

GOVERNING THE WORLD'S MONEY

edited by
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Governing The Worlds Money Cornell Studies In Political Economy

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Humphreys**



Governing The Worlds Money Cornell Studies In Political Economy:

Governing the World's Money David M. Andrews, C. Randall Henning, Louis W. Pauly, 2018-10-18 The effective governance of global money and finance is under enormous stress Deep changes over the last decade in capital markets exchange rate systems and government finances suggest dramatic shifts in the contours of monetary power with tensions rising between the functional logic of international economics and the geographic logic of state centered politics *Governing the World's Money* assesses those tensions and the prospects for their peaceful resolution *Governing the World's Money* surveys the frontiers of the global monetary system in ten original essays Leading scholars of international relations and economics explore the evolution of the instruments available to policy officials for monetary governance As they analyze the contemporary reordering of political authority in a market oriented global economy they open new pathways for the study of regional monetary integration and international institutional reform

Governing the World? Sophie Harman, David Williams, 2013-06-07 Global governance has become a key concept in the contemporary study of international politics yet what the term means and how it works remains in question *Governing the World Cases in Global Governance* takes an alternative approach to understanding the concept by exploring how global governance works in practice through a set of case studies on both classical issues of international relations such as security labour and trade and more contemporary concerns such as the environment international development and governing the internet The book explores the processes practice and politics of global governance by taking a broad look at issues of human rights governance and focusing on detailed aspects of a topic such as torture and rendition to help explain how governance does or does not work to students and researchers of international politics alike Bringing together a diverse and international group of scholars each chapter responds to a set of questions as to what is being governed how and who by and offers issue specific case studies and recommended reading to develop a full understanding of the issue explored and what it means for global governance

The Political Economy of Bank Regulation in Developing Countries Emily Jones, 2020 This is an open access title available under the terms of a CC BY NC ND 4.0 International licence It is free to read at Oxford Scholarship Online and offered as a free PDF download from OUP and selected open access locations International banking standards are intended for the regulation of large complex risk taking international banks with trillions of dollars in assets and operations across the globe Yet they are being implemented in countries with nascent financial markets and small banks that have yet to venture into international markets Why is this This book develops a new framework to explain regulatory interdependence between countries in the core and the periphery of the global financial system Drawing on in depth analysis of eleven countries across Africa Asia and Latin America it shows how financial globalisation generates strong reputational and competitive incentives for developing countries to converge on international standards It explains how specific cross border relations between regulators politicians and banks within developing countries and international actors including investors peer regulators and

international financial institutions generate regulatory interdependence It explains why some configurations of domestic politics and forms of integration into global finance generate convergence with international standards while other configurations lead to divergence This book contributes to our understanding of the ways in which governments and firms in the core of global finance powerfully shape regulatory decisions in the periphery and the ways that governments and firms from peripheral developing countries manoeuvre within the constraints and opportunities created by financial globalisation

Governing Financial Globalization Andrew Baker, David Hudson, Richard Woodward, 2005-02 This volume provides a wide ranging discussion of both the potential and the problems arising from the application of multi level governance literature to the monetary and financial domain

The Political Economy of Financial Market Regulation Peter Mooslechner, 2006 In this very nice volume reputed academics and central bankers discuss recent regulatory reforms in financial governance from a political economy perspective Therefore it is invaluable for both policymakers and scholars interested in financial governance and market regulation Sylvester C W Eijffinger Tilburg University The Netherlands Centre for Economic Policy Research UK and CESifo Research Network Munich Germany This book focuses on recent financial market reforms and their implications for social economic and political exclusion In particular it considers the hitherto under researched question of whose interests govern the design of regulatory mechanisms and who influences the decision making process This process is set out as contested terrain in which there are winners and losers and in which there are inevitably circles of exclusion The authors comprising financial authority experts and academic specialists expand the concept of exclusion beyond its typical social dimension to incorporate all actors be they individuals or institutions not permitted to contribute to financial market regulation as a public good As they point out this may take the form of political economic or indeed cultural exclusion The book examines the conflicts that arise between various interests and how these are managed within the process of regulation

The Oxford Handbook of International Political Economy, 2025-01-17 The field of International Political Economy IPE has rapidly developed into a central pillar in the study of International Relations and its interdisciplinary roots make it a rich and productive area of scholarly interest This Oxford Handbook analyses and evaluates the state of the art in IPE research Bringing together leading experts from a wide geographical and theoretical spectrum the Handbook provides accessible and comprehensive surveys on topics central to the study of International Political Economy As IPE scholarship evolves to explore global events such as financial crises and trade wars examining how politics is both a cause and a consequence of economics it highlights the practical and problem driven nature of the field The Handbook considers the purported European North American divide and the impact of the surrounding debate on the approach taken to the field The chapters review the scholarly literature outline future research opportunities and consider the ways in which world events have contributed to new research in the field The Handbook covers both the theoretical and methodological foundations of the field as well as substantive topics within it including regulation foreign aid migration NGOs capital political military

relations and many others The Oxford Handbooks of International Relations is a twelve volume set of reference books offering authoritative and innovative engagements with the principal sub fields of International Relations The series as a whole is under the General Editorship of Christian Reus Smit of the University of Melbourne and Duncan Snidal of the University of Oxford with each volume edited by specialists in the field The series both surveys the broad terrain of International Relations scholarship and reshapes it pushing each sub field in challenging new directions Following the example of Reus Smit and Snidal s original Oxford Handbook of International Relations each volume is organized around a strong central thematic by scholars drawn from different perspectives reading its sub field in an entirely new way and pushing scholarship in challenging new directions

The Political Economy of Central Banking in Emerging

Economies Mustafa Yağcı, 2020-09-03 Since the start of the Global Financial Crisis in 2008 research on central banking has gained momentum due to unusual levels of central bank activism and unconventional monetary policy measures in many countries While these policies drew significant attention to advanced economy central banks there has been much less academic focus on central banking in emerging economies This book extends the research on the political economy of central banking by focusing on the emerging economies in Asia Africa Latin America and the European periphery Central banks are at the heart of economic policymaking and their decisions have a significant impact on the social and economic well being of citizens Adopting an interdisciplinary political economy perspective the contributions in this book explore the reciprocal relations between politics economics and central banks and how the global and domestic political economy contexts influence central bank practices The chapters employ diverse theoretical perspectives such as institutional and organizational theory developmental state resource dependency and gender studies drawing on disciplines ranging from politics international relations public policy management finance and sociology This book will appeal to academics and students of central banking political economy and emerging economies as well as professionals and policymakers engaged with central banks monetary policy and economic development

Handbook of the International Political Economy of Monetary Relations

Thomas Oatley, W. Kindred Winecoff, 2014-06-27 This extensive Handbook provides an in depth exploration of the political economy dynamics associated with the international monetary and financial systems Leading experts offer a fresh take on research into the interaction between system structure t

The Anarchical Society at 40 Hidemi Suganami, Madeline

Carr, Adam Humphreys, 2017-06-02 Hedley Bull s The Anarchical Society was published in 1977 Forty years on it is considered one of the classic texts in International Relations It does not however address many world political issues that now concern us deeply such as terrorism global financial crises climate change the impact of the internet revolution deep rooted racial inequalities and violence against women Moreover while the development of International Relations as an academic subject has consolidated the status of the English School as one of the principal approaches to the study of world politics and The Anarchical Society as its key text significant limitations in Bull s approach have also been identified This

volume examines how far The Anarchical Society continues to illuminate world politics and how well Bull's method and argument stand up today. The volume argues that although many of Bull's substantive judgements require updating his approach remains valuable not only for thinking about enduring problems of violence and security but also as a starting point for thinking about many issues that Bull himself neglected. However, the contributors also develop important criticisms of Bull's approach and identify ways in which it could be strengthened. A key insight is that although The Anarchical Society is famous for explicating the concept of international society there is more to it than that. Indeed, the contemporary relevance of Bull's work is clearest when we recognize the often overlooked potential of his concept of the world political system referring to the global network of interactions of which modern international society is only a part.

Global Monetary Governance Benjamin J. Cohen, 2007-12-06 Benjamin J. Cohen has been one of the most original and influential writers on international political economy. This book provides an overview of his contribution to the field grouped around the central theme of global monetary governance. The book is divided into three sections: challenges to systemic governance; examines the challenge of governance of the international monetary system looking at such crucial issues as monetary reform, the growth of capital markets and financial globalization; dealing with financial crisis looks at efforts to deal effectively with financial crises; analyzing the relationships between governments and banks in the management of international debt problems and the case for capital controls. There are case studies of the Asian financial crisis and several other key instances of instability in world markets. The new geography of money analyzes the crisis of legitimacy created by a global system where governing authority is exercised now more by market forces than by sovereign states. It explores the geopolitical implications of the competition between the two most widely used currencies in the world today, the US dollar and the Euro, and spells out the main implications for policy makers. The concluding chapters evaluate the merits and prospects for the two most widely discussed policy alternatives available to governments responsible for the world's many less competitive currencies: dollarization or monetary union.

Money Doctors Marc Flandreau, 2005-07-26 This text brings together specialists from economics, history and political science including Harold James and Kenneth Moure. First providing a history of money doctors, the book then covers themes such as the IMF and policy advice, the Russian experience and contemporary money doctors.

Handbook of Organised Crime and Politics Felia Allum, Stan Gilmour, 2019 This multidisciplinary Handbook examines the interactions that develop between organised crime groups and politics across the globe. This exciting original collection highlights the difficulties involved in researching such relationships and shines a new light on how they evolve to become pervasive and destructive. This new Handbook brings together a unique group of international academics from sociology, criminology, political science, anthropology, European and international studies.

Analyzing the Global Political Economy Andrew Walter, Gautam Sen, 2008-12-08 Ideally suited to upper undergraduate and graduate students, Analyzing the Global Political Economy critically assesses the convergence between IPE, comparative political economy and economics. Andrew Walter and

Gautam Sen show that a careful engagement with economics is essential for understanding both contemporary IPE and for analyzing the global political economy The authors also argue that the deployment of more advanced economic theories should not detract from the continuing importance for IPE of key concepts from political science and international relations IPE students with little or no background in economics will therefore find this book useful and economics students interested in political economy will be alerted to the comparative strengths of political science and other social science disciplines A concise look at the foundations of analysis in the political economy of global trade money finance and investment Suitable for upper undergraduate and graduate students with some or no economic background Techniques and findings from a range of academic disciplines including international relations political science economics sociology and history Further reading and useful weblinks including a range of relevant data sources listed in each chapter **The Oxford Handbook of**

Comparative Regionalism Tanja A. Börzel, Thomas Risse, 2016-02-04 The Oxford Handbook of Comparative Regionalism the first of its kind offers a systematic and wide ranging survey of the scholarship on regionalism regionalization and regional governance Unpacking the major debates leading authors of the field synthesize the state of the art provide a guide to the comparative study of regionalism and identify future avenues of research Twenty seven chapters review the theoretical and empirical scholarship with regard to the emergence of regionalism the institutional design of regional organizations and issue specific governance as well as the effects of regionalism and its relationship with processes of regionalization The authors explore theories of cooperation integration and diffusion explaining the rise and the different forms of regionalism The handbook also discusses the state of the art on the world regions North America Latin America Europe Eurasia Asia North Africa and the Middle East and Sub Saharan Africa Various chapters survey the literature on regional governance in major issue areas such as security and peace trade and finance environment migration social and gender policies as well as democracy and human rights Finally the handbook engages in cross regional comparisons with regard to institutional design dispute settlement identities and communities legitimacy and democracy as well as inter and transregionalism [Handbook of Global Economic Governance](#) Manuela Moschella, Catherine Weaver, 2013-12-17 Since the summer of 2007 the world scenario has been dominated by the US sub prime mortgage crisis and its repercussions on global financial markets and economic growth As banks around the world wrote down their losses and governments intervened to rescue domestic financial institutions financial distress severely hit the real economy leading to what has been widely defined as the worst recession since the 1930s Under these conditions along with the immediate concern for stemming the effects of the crisis policy makers around the world have been debating the long term measures that have to be adopted in order to reduce the likelihood of future crises and to ensure stable economic growth Although this debate has not yet produced significant transformations it indicates a renewed concern about the institutional architecture that is meant to govern the global economic and financial system This book tackles the issue of what the governance of the global economic and financial

system looks like and what the prospects for its reform are Specifically the book will address the following three main themes Governance What is governance in the international economic system What forms does it take How did it come about How can we study it Functions of governance What are the functions of global economic governance Who performs them What are the rules and mechanisms that make global governance possible Problems and prospects of governance What are the problems in global economic governance Is there a trade off between legitimacy and efficiency What are the prospects for reform of global economic governance in the aftermath of the global financial crisis This book will _ Provide a thorough analysis of the issues at stake in designing international rules and institutions able to govern the global economy _ Illustrate and analyze virtually all the main institutions rules and arrangements that make up global economic governance inscribing them within the function these institutions rules and arrangements are meant to perform _ Discuss the problems that affect today s global economic governance and assess alternative proposals to reform the international financial architecture

Research Agendas in EU Studies M. Egan,N. Nugent,W. Paterson,2009-11-27 Leading scholars explore the complex questions arising from the ongoing transformation of Europe through the deepening and widening effects of European integration Based on authoritative analyses the book takes account of the many national transnational and international processes and contexts in which European integration has become embedded **180 Day Access Global Political Economy** Erin Hannah, What constitutes Global Political Economy In whose interest is GPE constructed and by whom How can injustices in GPE best be redressed These are some of the key questions addressed in the 7th edition of this highly regarded highly regarded textbook As an ever evolving field subject to constant changes and developments the new edition provides a comprehensive introduction to the subject written by leading experts in the field Edited by Dr Erin Hannah the 7th edition surveys major contemporary issues and debates in GPE while being attuned to the silences marginalizations and exclusions that predominate the field By integrating a wide range of theoretical approaches rich empirical material non western viewpoints and diversity of contributors the 7th edition provides enhanced coverage of the central axes of inequality in GPE and centers topics such as colonialism race gender North South divides and everyday life *Central Banking Governance in the European Union* Lucia Quaglia,2007-12-11 This volume explores the politics and public policy aspects of central banking in Europe through a theoretically informed and empirically grounded analysis of central banking governance before and after the establishment of the Economic and Monetary Union The Future of Money Benjamin J. Cohen,2018-06-05 Is globalization leading us toward a world of fewer and fewer currencies and consequently simplified monetary management Many specialists believe this is the case as the territorial monopolies national governments have long claimed over money appears to be eroding In *The Future of Money* Benjamin Cohen argues that this view which he calls the Contraction Contention is wrong Rigorously argued written with extraordinary clarity and thoroughly up to date this book demonstrates that the global population of currencies is set to expand greatly not contract making monetary governance

more difficult not less At the book's core is an innovative theoretical model for understanding the strategic preferences of states in monetary management Should governments defend their traditional monetary sovereignty or should they seek some kind of regional consolidation of currencies The model offers two broad advances First whereas most scholarly work evaluates strategic options individually or in comparison to just one other alternative this model emphasizes the three dimensional nature of the decisions involved Second the model emphasizes degrees of currency regionalization as a central determinant of state preferences Cohen also systematically explores the role of the private sector as an alternative source of money The book concludes with two key policy proposals First fiscal policy should be resurrected as a tool of macroeconomic management to offset the present day erosion in the effectiveness of monetary policy Second the International Monetary Fund should more actively help coordinate the decentralized strategic decision making of governments The future of money will be perilous But by mapping out the alternative policies countries can follow The Future of Money shows it need not be chaotic

Governing Financialization Jack Copley, 2021-12-03 Capitalism has become financialized Since the 1970s the swelling of financial markets and asset price bubbles has occurred alongside weaker underlying economic growth Yet financialization was not a spontaneous market development it was deeply political States fuelled this process through policies of financial liberalization and the British state lies at the heart of the story Britain's radical financial liberalizations in the 1970s and 1980s were instrumental in creating a financialized global economic order in which the City of London emerged as a central hub But why did the British state propel financialization The conventional wisdom points to the lobbying power of financial elites and the strength of neoliberal ideology However *Governing Financialization* offers an alternative explanation through an in depth exploration of declassified state archives By examining key financial liberalizations in the 1970s and 1980s including the notorious Big Bang this book argues that these policies were not part of an intentional scheme to create a new finance led economic model Instead they were designed to address immediate governing dilemmas related to the grinding stagflation crisis and its aftershocks In this era British governments found themselves trapped between global competitive pressures to enforce painful domestic adjustment and national political pressures to maintain existing living standards Financial liberalization was pursued in a trial and error manner to navigate this dilemma By unleashing financial markets the state hoped to either postpone the worst effects of the crisis or enact tough economic restructuring in an arm's length fashion Financialization was an accidental outcome not an intentional result

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