

ECONOMICS REVIEW QUESTIONS

By Yoftahe H

In Addis Ababa University

Unit one review questions

1. Define economics from perspective of wealth, welfare, scarcity and growth. Which definition more suits for economics? Why?

Wealth perspective

- Economics is accumulation of valuable economic resource by producing goods and services to generate income.

Welfare Perspective

- Economics studies about efficient allocation of scarce resources to satisfy unlimited human want and studies about income distribution and how this affects social welfare.

Scarcity Perspective

- Economics studies about how people use limited resources efficiently to satisfy unlimited human want.

Growth perspective

- Economics studies about how people use scarce resources efficiently and increase the production of goods and services of the economy.
- ✓ More suit for Economics is **scarcity**, because Economics study, about efficient allocation of scarce resource to attain maximum unlimited human wants.

2. Why we study economics? Have you gained anything from this chapter? Would you discuss them please?

- We study economics to know how to manage and efficiently allocate our scarce resources to get the maximum satisfaction of our unlimited want.

3. Define scarcity, choice and opportunity cost. Can you link them in your day to day lives?

- **Scarcity:** is the limitation of resources to satisfy unlimited human want.
- **Choice:** is an alternative (option) we choose because of scarcity or limitation of resource.
- **Opportunity cost:** is the next best alternative that is sacrificed or forgone to obtain one more unit of a product.

4. What do you understand by positive economics and normative economics?

- **Positive Economics:** is concerned with analysis of facts and attempts to describe the world as it is out any value judgement or it gives scientific explanation is out any value judgment.

Ja Economics Study Guide Answers For Teachers

Morgaen Donaldson



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Resources in Education ,1999 **Economics of Education** Dominic J. Brewer,Patrick J. McEwan,2010-01-26 A collection of short stand alone chapters divided into five sections including overview of the field private and social returns to human capital investments production costs and nancing of education teachers and teacher labor markets and education markets choice and incentives The collection provides international perspectives that describe the origins of these subjects their major issues and proponents their landmark studies and opportunities for future research The 70 contributors are each well regarded economists whose research has advanced the topic on which they write and this book fulfills an undersupplied niche for a text in the economics of education The chapters come from the acclaimed International Encyclopedia of Education 3e 2010 edited by Eva Baker Barry McGaw and Penelope Peterson The Encyclopedia contains over 1 350 articles in 24 sections that stretch from educational philosophies and technologies to measurement leadership and national systems of education This single volume textbook presents a cohesive view of this increasingly important area of economics Superb contributions from well regarded economist convey unique and useful perspectives Chapters contain an extensive bibliography and further readings to enable interested researchers to extend their knowledge into each specific topic

Multidisciplinary Perspectives on Teacher Evaluation Morgaen Donaldson,2020-11-26 In the wake of national interest in teacher evaluation this book examines what we have learned about how and whether teacher evaluation holds teachers accountable and improves their practice Drawing on literature in psychology economics and sociology this multi disciplinary and multi perspectival book explores teacher evaluation s intended goals of development and accountability as well as its unintended consequences especially as they relate to equity Blending theory from diverse disciplines with decades of research this book provides new insights into how teacher evaluation has played out in schools across the United States and offers recommendations for research policy and practice in the years to come Insights include how to embed teacher evaluation in a larger culture of continuous learning rethinking assumptions on accountability and development aims and highlighting the importance of equity in the design implementation and outcomes of teacher evaluation Every chapter concludes with practical recommendations informed by theory and research to guide policymakers researchers and district and school leaders as they seek to understand design and implement better teacher evaluation systems **Catalog of**

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Improving Educational Productivity David H. Monk,Kenneth K. Wong,Margaret C. Wang,2001-08-01 Published in Cooperation with the Laboratory for Student Success Temple University **The New York Times Index** ,1929 The Routledge Handbook for Advancing Integration in Mixed Methods Research John H. Hitchcock,Anthony J. Onwuegbuzie,2022-05-10 This groundbreaking edited book The Routledge Handbook for Advancing Integration in Mixed Methods Research presents an array of different integration ideas with contributions from scholars across the globe This handbook represents the first major volume that comprehensively discusses this topic of integration Perhaps the most fundamental and longstanding question in mixed methods research is How does one best integrate disparate forms of information to produce the best form of inquiry Each of the 34 seminal chapters in this handbook accelerates the discussion of integration across a broad range of disciplines including education arts based analyses and work in the Global South as well as special topics such as psychometrics and media research Many of the chapters present new topics that have never been written about before and all chapters offer cutting edge approaches to integration They also offer different perspectives of integration leading the introductory chapter to offer a new and comprehensive definition for integration as follows referring to the optimal mixing combining blending amalgamating incorporating joining linking merging consolidating or unifying of research approaches methodologies philosophies methods techniques concepts language modes disciplines fields

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