Module 11: Decisions to Maximize Financial Outcomes

- What are the sources of finance used by large companies? (See Lesson 40). Explain the following:
 - cash: they use profits as a source of financing rather than disturbing the profits to the owners of shareholders.
 - b) loans bank loans are a form of debt.
 - bonds: another form of debt.
 - equity (stocks): organizations can essentially sell small fractions of organizational ownership as an asset for investors.
- What are the sources of finance used by small companies? (See Lesson 40)
 Explain the following:
 - a) Venture capital (VC): a type of high-risk investing.
 - Angel investor: Similar to VCs but can actually be quite varied in format and motivations.
 - Friends, family or fools (FFF): only for capital.
 - d) Crowdsourcing: Enlisting the help of a large number of people, often via the internet.
- What are the sources of funding available from international sources? (See Lesson 40)

Be sure to include explanations of the following:

- a) The Japan External Trade Organization (JETRO): Established in the 1950s to help the war-torn Japanese economy by promoting export of Japanese products to other countries.
- The Overseas Private Investment Corporation (OPIC): Established in 1971, to help U.S. businesses invest overseas.
- c) The Export-Import Bank of the United States (Ex.Im Bank): Helps exporters who have found a buyer, but the buyer is unable to get financing for the purchase in his or her own country.

It Essentials Module 11 Study Guide Answers

David G. Myers

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