

Name_____

Date_____

The Great Depression an Overview Period__

After reading, "the Great Depression", an Overview by David Wheelock, answer the following Questions

1. Describe what happened between 1929-1933
2. What was the role of government?

What Caused the Great Depression?

1. What did the stock market crash lead consumers and firms to do?
2. How might protectionists trade policies have caused the Great Depression?
3. Some experts say that the Great Depression was caused by a failure of _____, while others believe it was based on "_____ of the _____"
4. What reason has stood the test overtime?
5. Complete the following - As _____ & _____ fell, spending on goods and services _____ and _____, which in turn caused firms to _____ and _____. The resulting decline in _____ made it harder for borrowers to _____. Defaults and _____ soared, creating a vicious spiral in which more _____ failed, the money stock contracted further, and _____, _____, and _____ continued to decline.
6. Create a chart/ picture of the above statement (example: _____-□ _____ □)

Money Banking and Deflation

Great Depression Review Guide Answers

Berger, Kathleen Stassen Berger



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