

19. **Which of the following is NOT a characteristic of the U.S. economy?**

1. **Which of the following is NOT a characteristic of the U.S. economy?**

- a) All major business decisions are made by the government.
- b) It is characterized by a limited number of suppliers for the goods that are produced.
- c) It operates under a free market system of exchange that is characterized by private ownership.
- d) All of the above.

2. **Which of the following is NOT a characteristic of the U.S. economy?**

- a) The U.S. was the first to introduce the profit system for economic activity.
- b) The U.S. introduced the free market political system.
- c) The U.S. was the first to introduce the market system for economic activity.
- d) All of the above.

3. **The U.S. economy is characterized by _____.**

- a) free market exchange, private ownership, limited supply.
- b) free market exchange, private ownership, limited supply.
- c) private ownership, limited supply, free market.
- d) American people's ownership.

Mccarthyism Guided Answer Key

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