

Five Tools and Technologies for Retail Loss Prevention

Following slide illustrates different tools and technologies which can be used by the retailer. Point of sales system (POS), inventory management software, inventory counters, cameras and radio frequency identification are some of the tools which will be useful to reduce shrinkage.

	Key Description	Cost of Implementing (in USD)
Point of Sale System (POS)	- Recording sales transactions in the system - Faster checkout process - Add text here	Monthly software cost: \$130/month One-time fixed hardware cost: \$800
Inventory Management Software	- Product tracking and inventory alert - Reduces the chance of stock-outs by 50% - Add text here	\$200/month
Inventory Counters	- Scan product barcode and it will automatically record the stock keeping unit (SKU) - Reduced errors by 77% - Add text here	\$500
Cameras	- Monitor 24/7 store activities - Installing cameras at store can reduce theft by 20% - Add text here	\$500
Radio Frequency Identification (RFID)	- Track products using stock control system - Improves data accuracy by 55% - Add text here	\$500



Loss Prevention Retail's Best Friend

IM Harris



Loss Prevention Retails Best Friend:

Immerse yourself in the artistry of words with is expressive creation, Immerse Yourself in **Loss Prevention Retails Best Friend** . This ebook, presented in a PDF format (*), is a masterpiece that goes beyond conventional storytelling. Indulge your senses in prose, poetry, and knowledge. Download now to let the beauty of literature and artistry envelop your mind in a unique and expressive way.

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