

# Redundancy Calculator

<http://www.investmentprospectcalculator.com.au>

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**How to Use:** Enter personal details in the **YELLOW** cells, the spreadsheet will estimate the redundancy payments. If things do not change, please press "F9" key. You can change **LIME** cells if you want. Please note: **LIME** cells are calculated and if you change them, the formulas in those cells will no longer work.

## Information Input

### Personal Details

Age (in Years)	61
Years with Current Employer	7.9
Annual Salary (Equivalent Full-Time)	\$86,528.00
Daily Working Hours (Equivalent Full-Time)	7.60
Annual Working Days (Equivalent Full-Time)	260.00
Time Fraction (%)	100%

### Accrued Leave

Accrued Annual Leave (in Days)	
Accrued Long Service Leave (in Days)	
Accrued Annual Leave (in Hours)	106.81
Accrued Long Service Leave (in Hours)	386.27

### Redundancy Pay Entitlement

Redundancy Pay Period (in Weeks)	13	<input checked="" type="checkbox"/> Use default
Redundancy Notice Period (in Weeks)	5	<input checked="" type="checkbox"/> Use default
Redundancy Pay Period (in Weeks)		Let me input
Redundancy Notice Period (in Weeks)		Let me input

### Redundancy Incentive

Redundancy Incentive (in Dollar Value)	Dollar Value
Redundancy Incentive (in Weeks)	\$0.00

### Normal Salary & Wages

Outstanding Wages	\$0.00
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## Results

### Redundancy Package Payments

Accrued Annual Leave Payout	\$4,677.15	
Accrued Long Service Leave Payout	\$16,914.56	
Redundancy Pay Period Payout	\$21,632.00	
Redundancy Notice Period Payout	\$8,320.00	<input checked="" type="checkbox"/> Yes
Redundancy Incentive	\$0.00	
Normal Salary & Wages	\$0.00	
<b>Total Gross Package</b>	<b>\$51,543.71</b>	

### Non Employment Termination Payments

Accrued Annual Leave Payout	\$4,677.15
Accrued Long Service Leave Payout	\$16,914.56
Normal Salary & Wages	\$0.00
<b>Total Amount Excluded from ETPs</b>	<b>\$21,591.71</b>

### Tax Free Consideration Amount

Total Gross Package	\$51,543.71
- Total Amount Excluded from ETPs	\$21,591.71
<b>= Amount Available for Tax Free Consideration</b>	<b>\$29,952.00</b>

### Tax Free Information & Taxable ETPs Amount

Tax Free Limit	\$36,574.00
Tax Free Amount	\$29,952.00
<b>Taxable Employment Termination Payments Amount</b>	<b>\$0.00</b>

### Tax

Tax on Taxable ETP Amounts	\$0.00
Tax on Accrued Annual Leave Payout	\$1,473.30
Tax on Accrued Long Service Leave Payout	\$5,328.09
<b>Total Tax</b>	<b>\$6,801.39</b>

### Total Net Redundancy Package Payments

<b>Total Net Payments</b>	<b>\$44,742.32</b>
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It is recommended that you seek independent financial advice on this matter and further information regarding taxation can be found at the Australian Taxation Office website at [www.ato.gov.au](http://www.ato.gov.au).

# Long Service Leave Manual Calculation

**H Kauffman**

A red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located to the right of the author's name.

## **Long Service Leave Manual Calculation:**

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