

Lesson 2-2 Guided Reading Activity

Review Questions

Directions: Read each main idea, answer the questions or respond to the statements below. Refer to your textbook as you write the answers.

A. Main Idea: Even though there are several different kinds of economies, there are more mixed economies— economic systems where tradition, government, and markets each answer some of the WHAT, HOW, and FOR WHOM questions—than any other kind.

1. What factors can lead to the development of mixed economies? What led to the development of U.S. government economic programs in the 1920s and 1930s?
2. Who owns most of the resources in a market or capitalistic economy? In a socialist or command economy? What determines ownership in a traditional economy?
3. Are most economies purely capitalistic, purely command, purely traditional, or mixed? Of the economies that are mixed, what is the most dominate type of mixed economy?

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B. Main Idea: *Mixed economies* usually share characteristics with all three economic systems— market, socialistic, and traditional.

4. Define communism. What is the difference between communism and a command economy?
5. Are there any true communist economies today? Which economies call themselves communist, and what are they actually, if not communist?
6. Describe the reason Sweden is no longer considered a socialist country. When did it change, and what is its economy today?
7. Name some other mixed-market economies.
8. Is the United States a purely market capitalist economy? Why or why not?

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C. Main Idea: Mixed economies offer both benefits and disadvantages to members of society.

9. Why are former socialist and command economies, like those of China, Cuba, and Russia, adopting more free-market practices?

Guided Activity 11 3 Answers Economics

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Guided Activity 11.3 Answers Economics:

Unveiling the Magic of Words: A Overview of "**Guided Activity 11 3 Answers Economics**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Guided Activity 11 3 Answers Economics**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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