

Bridgeport Corp. lost most of its inventory in a fire in December, just before the year-end physical inventory was taken. The corporation's books disclosed the following:

Beginning inventory	\$ 360,000	Sales	\$ 1,339,000
Purchases for the year	920,000	Sales returns	52,000
Purchase returns	74,000	Gross margin on sales	40 %

Merchandise with a selling price of \$42,000 remained undamaged after the fire. Damaged merchandise with an original selling price of \$28,000 had a net realizable value of \$10,600.

(a)

✗ Your answer is incorrect.

Calculate the amount lost because of the fire, assuming that the corporation had no insurance coverage.

Loss of inventory due to fire

\$

320000

Lost Most Of Its Inventory In Afire

M Woodhall



Lost Most Of Its Inventory In Afire:

Shipwrecks of the Virgin Islands Edward L. Towle, 1976 Merrimack, The Biography of a Steam Frigate Stephen Chapin Kinnaman, 2019-06-30 Merrimack is the biography of a warship the U S Steam Frigate Merrimack Her name has long been linked to the first duel of ironclads an epic Civil War battle fought at Hampton Roads between the Monitor and Merrimack But over time the myth of the Merrimack actually the C S S Virginia displaced the memory of a magnificent antebellum U S Navy warship The steam frigate Merrimack lost her identity Nearly forgotten is the story of the original Merrimack the namesake of a class of six powerful war steamers When built she was the largest vessel in the U S Navy the nation s first screw propelled frigate and the earliest major warship to be armed entirely with shell firing guns Her first commission took her on a tour of the principal naval stations of Europe During her second commission she served as flagship of the Navy s Pacific Squadron cruising the shores of Chile Peru Panama Hawaii Mexico and Nicaragua Through the copious use of Merrimack s deck logs official correspondence contemporary newspapers and journals and original construction plans the author s research illuminates the mechanical issues and human interactions that indelibly shaped Merrimack s brief career The author provides an unparalleled glimpse into the day to day events that defined the life of an active antebellum warship But Merrimack offers more than just a summary of the ship s operational life The author a professional naval architect and marine engineer dissects the origins of her design and compares the Merrimack class steam frigates to contemporary U S and British warships He also examines the controversy surrounding her troubled engines documenting their performance using archived drawings and steam log data In summary Merrimack embraces the many threads of a bygone era history biography geography and technology and has woven them together in telling of the story of the U S Steam Frigate Merrimack *Michigan Film Review* ,1917 American Lumberman ,1904 **Hawaiian Investigation** United States. Congress. Senate. Committee on Pacific Islands and Porto Rico, 1903 **The Hohokam** Emil W. Haury, 2016-10-18 For a calculated 1 400 years Snaketown was a viable village but unlike so many tells in the Near East the people remained the same while their culture changed The smoothly graded typological sequences for most attributes suggest to me that the ethnic identity of the inhabitants was not interrupted that they were one and the same people experiencing normal internal evolutionary cultural modifications with occasional boosts of features and ideas newly arrived from the outside Emil W Haury **National Register Bulletin** ,1985 *Saward's Journal* ,1925 *Rockin' the Bronx* Larry Kirwan, 2025-03-04 Discover the untold story of 1980s Irish New York where love politics and rock n roll collide in a gritty urban tale that s as passionate as it is poignant Rockin The Bronx vividly transports readers to the vibrant and chaotic world of 1980s Bronx where Irish immigrants forged a new community amidst the backdrop of political upheaval and cultural transformation Larry Kirwan leader of the revolutionary band Black 47 blends drama passion and musical evolution into a narrative that captures the essence of an era defined by its challenges and triumphs Through the eyes of characters like the groundbreaking gay hero a

book loving hard hitting immigrant with IRA roots and the central couple Sen and Mary who navigate this raucous landscape Kirwan explores the intersecting worlds of personal identity and communal struggle Set during significant historical moments the deaths of John Lennon and Bobby Sands the AIDS crisis and the birth of new musical movements this novel not only tells the story of its characters but also of a neighborhood echoing with the rhythms of change As these Irish immigrants carve out their destinies they leave behind a legacy of resilience and rebirth encapsulated in a narrative that moves irrepressibly to the beat of the 1980s Rockin The Bronx is more than a novel it s a chronicle of a time when being Irish in New York could mean everything from strapping on a Stratocaster to knocking down walls both structural and cultural data fwclientid 8689d109 65f9 4971 bf1f 858e6c13ac9c data preservehtmlbullets 1 data allowlists 0 data crlfsubmit 1 autocomplete off spellcheck true class field_input_main field_input_copytext field_input_copytext_body copytextheight normal field_input_disabled fieldkeycheck setup copytext setup contenteditable false Discover the untold story of 1980s Irish New York where love politics and rock n roll collide in a gritty urban tale that s as passionate as it is poignant Rockin The Bronx vividly transports readers to the vibrant and chaotic world of 1980s Bronx where Irish immigrants forged a new community amidst the backdrop of political upheaval and cultural transformation Larry Kirwan leader of the revolutionary band Black 47 blends drama passion and musical evolution into a narrative that captures the essence of an era defined by its challenges and triumphs Through the eyes of characters like the groundbreaking gay hero a book loving hard hitting immigrant with IRA roots and the central couple Sen and Mary who navigate this raucous landscape Kirwan explores the intersecting worlds of personal identity and communal struggle Set during significant historical moments the deaths of John Lennon and Bobby Sands the AIDS crisis and the birth of new musical movements this novel not only tells the story of its characters but also of a neighborhood echoing with the rhythms of change As these Irish immigrants carve out their destinies they leave behind a legacy of resilience and rebirth encapsulated in a narrative that moves irrepressibly to the beat of the 1980s Rockin The Bronx is more than a novel it s a chronicle of a time when being Irish in New York could mean everything from strapping on a Stratocaster to knocking down walls both structural and cultural

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