



# INVESTED INTERESTS

CAPITAL, CULTURE, AND

**THE WORLD BANK**

BRET BENJAMIN

# Invested Interests Capital Culture And The World Bank

**Carina Schmitt**



## **Invested Interests Capital Culture And The World Bank:**

**Invested Interests** Bret Benjamin, Despite the World Bank's profound impact on economic, political, and social conditions during the post World War II era, cultural critics who rigorously theorize other institutions of colonialism and globalization have largely ignored the institution. Working to correct this blind spot, Bret Benjamin's *Invested Interests* presents the first extended cultural analysis of the World Bank. In *Invested Interests*, Benjamin contends that the World Bank has from its inception trafficked in culture. From the political context in which the Bank was chartered to its evolution into an interventionist development agency with vast unchecked powers, Benjamin explores the Bank's central role in the global dissemination of Fordist Keynesianism, its conflicted support for nationalism and the nation state, and its emerging awareness of the relationships between economics and culture. Benjamin argues that the Bank shapes and is in turn shaped by historical pressures of the age, most significantly the rise of third world national liberation movements. Reading a broad array of midcentury archival materials, Benjamin examines not only the Bank's own growing attentiveness to cultural work but also its prominent place in the thinking of such anti-imperialist intellectuals as Aimé Césaire, Frantz Fanon, and Richard Wright. Benjamin maps the Bank's contemporary rhetorical maneuvering in the wake of ever-intensifying protests, offering close readings of the World Bank's corporate literature, the activities of the antiglobalization World Social Forum, and the writings of prominent Bank critic Arundhati Roy, including her novel *The God of Small Things*. Deftly investigating the World Bank's ideological struggles over six decades, *Invested Interests* develops a conceptually and politically nuanced critique of the Bank as a cultural institution deeply enmeshed in the last century's historical transformations of imperial power and anti-imperial struggle. Bret Benjamin is associate professor of English and director of undergraduate studies at the University of Albany, SUNY.

**The Elgar Companion to the World Bank** Antje Vetterlein, Tobias Schmidtke, 2024-09-06 *The Elgar Companion to The World Bank* provides a comprehensive review of the past 80 years for this powerful development institution. Using different theoretical approaches from an expert group of scholars as well as practitioners, it presents an interdisciplinary exploration of the World Bank and the wider field of International Relations.

**Sustainable Economic Development** Giorgos Meramveliotakis, Manolis Manioudis, 2024-11-14 Drawing on political economy and economic pluralism, this book explores issues in sustainable economic development from a macro perspective. In contrast to the vast majority of studies on contemporary development problems which are focused on micro-level theory, method, and policy, this volume brings together both heterodox and mainstream perspectives. The international cast of contributors thus brings a pluralistic approach to core contemporary topics including digital transformation, climate change, degrowth, and the effects of the pandemic crisis. Methods range from frameworks used to analyse public policy and institutional change to modes of analyses including historically grounded narratives and conceptualisations of grand theories. Each chapter surveys the origins, development, key features, applications, and frontiers of a particular viewpoint, framework, or mode of analysis. This book makes a vital

contribution to the literature on economic development sustainable development capitalism and sustainability more broadly

*The Megarhetorics of Global Development* Rebecca Dingo, J. Blake Scott, 2012-01-29 After World War II an unprecedented age of global development began The formation of the World Bank and the International Monetary Fund allowed war torn and poverty stricken nations to become willing debtors in their desire to entice Western investment and trade New capital it was foretold would pave the way to political and economic stability and the benefits would trickle down to even the poorest citizens The hyperbole of this neocolonialism however has left many of these countries with nothing but compounded debt and unfulfilled promises The Megarhetorics of Global Development examines rhetorical strategies used by multinational corporations NGOs governments banks and others to further their own economic political or technological agendas These wide ranging case studies employ rhetorical theory globalization scholarship and analysis of cultural and historical dynamics to offer in depth critiques of development practices and their material effects By deconstructing megarhetorics at both the local and global level and following their paths of mobilization and diffusion the concepts of progress and growth can be reevaluated with the end goal of encouraging self sustaining and ethical outcomes **Francophone African Cinema** K.

Martial Frindéthié, 2014-01-10 Setting the stage for a critical encounter between Francophone African cinema and Continental European critical theory this book offers a transnational and interdisciplinary analysis of 16 Francophone African films including Bassek Ba Kobhio's *The Great White Man* of Lambarene Cheick Oumar Sissoko's *Guimba the Tyrant* and Amadou Seck's *Saaraba* The author invites readers to study these films in the context of transnational conversations between African filmmakers and the conventional theorists whose works are more readily available in academia The book examines black French filmmakers treatments of a number of cross cultural themes including intercontinental encounters and reciprocity ideology and subjective freedom governance and moral responsibility sexuality and social order and globalization Throughout the work the presentation of literary theory is accessible by both beginning and advanced students of film and culture Instructors considering this book for use in a course may request an examination copy here *Forgotten*

*Foundations of Bretton Woods* Eric Helleiner, 2014-04-17 *Forgotten Foundations* is classic interdisciplinary history drawing on literatures from political science and economics as well as primary sources Helleiner has made an important contribution that will permanently re frame how scholars conceptualize Bretton Woods *Journal of Interdisciplinary History* Eric Helleiner's new book provides a powerful corrective to conventional accounts of the negotiations at Bretton Woods New Hampshire in 1944 These negotiations resulted in the creation of the International Monetary Fund and the World Bank the key international financial institutions of the postwar global economic order Critics of Bretton Woods have argued that its architects devoted little attention to international development issues or the concerns of poorer countries On the basis of extensive historical research and access to new archival sources Helleiner challenges these assumptions providing a major reinterpretation that will interest all those concerned with the politics and history of the global economy North South

relations and international development The Bretton Woods architects who included many officials and analysts from poorer regions of the world discussed innovative proposals that anticipated more contemporary debates about how to reconcile the existing liberal global economic order with the development aspirations of emerging powers such as India China and Brazil Alongside the much studied Anglo American relationship was an overlooked but pioneering North South dialogue Helleiner's unconventional history brings to light not only these forgotten foundations of the Bretton Woods system but also their subsequent neglect after World War II

**The Battle for International Law** Jochen von Bernstorff, Philipp Dann, 2019-10-22 This volume provides the first comprehensive analysis of international legal debates between 1955 and 1975 related to the formal decolonization process It is during this era couched between classic European imperialism and a new form of US led Western hegemony that fundamental legal debates took place over a new international legal order for a decolonised world The book argues that this era presents in essence a battle a battle that was fought out in particular over the premises and principles of international law by diplomats lawyers and scholars In a moment of relative weakness of European powers newly independent states and international lawyers from the South fundamentally challenged traditional Western perceptions of international legal structures engaging in fundamental controversies over a new international law The legal outcomes of this battle have shaped the world we live in today Contributions from a global set of authors cover contemporary debates on concepts central to the time such as self determination sources and concessions non intervention wars of national liberation multinational corporations and the law of the sea They also discuss influential institutions such as the United Nations International Court of Justice and World Bank The volume also incorporates contemporary regional approaches to international law in the decolonization era and portraits of important scholars from the Global South

**Risk and Ruin** Gavin Benke, 2018-02-23 At the time of its collapse in 2001 Enron was one of the largest companies in the world boasting revenue of over 100 billion During the 1990s economic boom the Houston Texas based energy company had diversified into commodities and derivatives trading and many other ventures some more legal than others In the lead up to Enron's demise it was revealed that the company's financial success was sustained by a creatively planned and well orchestrated accounting fraud The story of Enron and its disastrous aftermath has since become a symbol of corporate excess and negligence framed as an exceptional event in the annals of American business With Risk and Ruin Gavin Benke places Enron's fall within the larger history and culture of late twentieth century American capitalism In many ways Benke argues Enron was emblematic of the transitions that characterized the era Like Enron the American economy had shifted from old industry to the so called knowledge economy from goods to finance and from national to global modes of production Benke dives deep into the Enron archives analyzing company newsletters board meeting minutes and courtroom transcriptions to chart several interconnected themes across Enron's history the changing fortunes of Houston the shifting attitudes toward business strategy deregulation and the function of the market among policy makers and business leaders

and the cultural context that accompanied and encouraged these broader political and economic changes Considered against this backdrop Enron takes on new significance as a potent reminder of the unaddressed issues still facing national and global economies Published in cooperation with the William P Clements Center for Southwest Studies at Southern Methodist University

**Mega-Dams in World Literature** Margaret Ziolkowski, 2024-04-15 Mega Dams in World Literature reveals the varied effects of large dams on people and their environments as expressed in literary works focusing on the shifting attitudes toward large dams that emerged over the course of the twentieth century Margaret Ziolkowski covers the enthusiasm for large dam construction that took place during the mid twentieth century heyday of mega dams the increasing number of people displaced by dams the troubling environmental effects they incur and the types of destruction and protest to which they may be subject Using North American Native American Russian Egyptian Indian and Chinese novels and poems Ziolkowski explores the supposed progress that these structures bring The book asks how the human urge to exploit and control waterways has affected our relationships to nature and the environment and argues that the high modernism of the twentieth century along with its preoccupation with development casts the hydroelectric dam as a central symbol of domination over nature and the power of the nation state Beyond examining the exultation of large dams as symbols of progress Mega Dams in World Literature takes a broad international and cultural approach that humanizes and personalizes the major issues associated with large dams through nuanced analyses paying particular attention to issues engendered by high modernism and settler colonialism Both general and specialist readers interested in human environment relationships will enjoy this prescient book

**The SAGE Handbook of Marxism** Beverley Skeggs, Sara R. Farris, Alberto Toscano, Svenja Bromberg, 2021-11-17 The past decade has witnessed a resurgence of interest in Marxism both within and without the academy Marxian frameworks concepts and categories continue to be narratively relevant to the features and events of contemporary capitalism Most crucially an attention to shifting cultural conditions has lead contemporary researchers to re confront some classical and essential Marxist concepts as well as elaborating new critical frameworks for the analysis of capitalism today The SAGE Handbook of Marxism showcases this cutting edge of today s Marxism It advances the debate with essays that rigorously map and renew the concepts that have provided the groundwork and main currents for Marxist theory and showcases interventions that set the agenda for Marxist research in the 21st century A rigorous and challenging collection of scholarship this book contains a stunning range of contributions from contemporary academics writers and theorists from around the world and across disciplines invaluable to scholars and graduate students alike Part 1 Reworking the critique of political economy Part 2 Forms of domination subjects of struggle Part 3 Political perspectives Part 4 Philosophical dimensions Part 5 Land and existence Part 6 Domains Part 7 Inquiries and debates

**Historical Dictionary of the World Bank** Sarah Tenney, Anne C. Salda, 2013-10-30 When it was founded back in 1944 no one could possibly have foreseen how the World Bank known more formally as the International Bank for Reconstruction and Development IBRD

would flourish Today with 188 members it is by far the largest lender for projects in agriculture health infrastructure and many other fields in developing countries around the world with a budget of billions of dollars and a staff of more than 9 000 and its advice is usually heeded by both the developing countries which borrow from it and the advanced ones which contribute This second edition of the Historical Dictionary of the World Bank shows the substantial progress the Bank has made this mainly through the dictionary section with concise entries on its component institutions related organizations its achievements in various fields some of the major projects and member countries and its various presidents The introduction explains how the Bank works while the chronology traces the major events over nearly 70 years Meanwhile the list of acronyms reminds us just who the main players are And the bibliography directs readers to useful internal documentation and outside studies

*The Global Gold Market and the International Monetary System from the late 19th Century to the Present* S. Bott, 2013-10-06 Using an inter disciplinary and global approach this book examines the different roles gold played in the international economy from the late 19th century until today It gives a complete and comprehensive overview of the many facets of the global gold market s organization from the extraction of this precious metal to its consumption

Cultural Critique and the Global Corporation Purnima Bose, Laura E. Lyons, 2010 This book examines the stories that corporations tell about themselves and explores the powerful influence of corporations in the transformation of cultural and social life Six case studies draw on CEO memoirs annual reports management manuals advertising campaigns and other sources to analyze the self representations and rhetorical maneuvers that corporations use to obscure the full extent of their power Images of corporate character and responsibility are intertwined with the changes in local economy politics and culture wrought by globalization and neoliberalism The contributors to this volume describe the effects of specific corporate practices on individuals and communities and how activists and academics are responding to labor and environmental abuses

Cultures of Financialization M. Haiven, 2014-10-10 Drawing on a wide range of case studies Cultures of Financialization argues that in our age of crisis the global economy is more invested than ever in culture and the imagination We must take the idea of fictitious capital seriously as a way to understand the power of finance and what might be done to stop it

*Against the Terror of Neoliberalism* Henry A. Giroux, 2015-11-17 With its dream worlds of power commercialization and profit making neoliberalism has ushered in new Gilded Age in which the logic of the market now governs every aspect of media culture and social life from schooling to health care to old age As the social contract becomes a distant memory the new corporate state distances itself from workers and minority groups who become more disposable in a new age of uncertainty and manufactured fear This is the only book to connect the history ideology and consequences of neoliberal policies to education and cultural issues that pervade almost every aspect of daily life A significantly revised and updated new version of Giroux s 2003 book *The Terror of Neoliberalism* this book points to ways in which neoliberal ideology can be resisted and how new forms of citizenship and collective struggles can be forged to reclaim the meaning both of a

substantive politics and of a democratic society Against the Terror of Neoliberalism was featured in the New York Times in the Stanley Fish blog Stanley Fish Blog *Imagining Neoliberal Globalization in Contemporary World Fiction* Michael Walonen,2018-04-27 We are in the midst of the third tectonic social transformation in human history Our current transition toward greater forms of transnational interconnection consumption and finance driven rather than production based capitalism digital information and cultural flows and the attendant large scale social and ecological consequences of these are drastically remaking our world cultural producers from across the globe are seeking to make sense of and provide insights into these complex changes *Imagining Neoliberal Globalization in Contemporary World Fiction* takes a broad cross cultural approach to analyzing the literature of our increasingly transnationalized world system considering how its key constituent features and local level manifestations have been thematized and imaginatively seized upon by literary fiction produced from the perspective of the periphery of the capitalist world system Textual renderings of globalization are not simply second order approximations of it but constitutive elements of globalization that condition how it will be understood and responded to and so coming to terms with the narrativizations of globalization is vital scholarly work as among other things it allows us to see to what extent it is currently possible to imagine alternatives to globalization s more baleful aspects This work will be of interest to students and scholars across a range of areas including contemporary literary cultural studies globalization studies international relations and international political economy *Science Fiction, New Space Opera, and Neoliberal Globalism* Jerome Winter,2016-11-15 One of the few points critics and readers can agree upon when discussing the fiction popularly known as New Space Opera a recent subgenre movement of science fiction is its canny engagement with contemporary cultural politics in the age of globalisation This book avers that the complex political allegories of New Space Opera respond to the recent cultural phenomenon known as neoliberalism which entails the championing of the deregulation and privatisation of social services and programmes in the service of global free market expansion Providing close readings of the evolving New Space Opera canon and cultural histories and theoretical contexts of neoliberalism as a regnant ideology of our times this book conceptualises a means to appreciate this thriving movement of popular literature **The Political Economy of Brain Drain and Talent Capture** Adam Tyson,2018-10-10 Brain drain and talent capture are important issues globally and especially crucial in countries such as Malaysia and Singapore which aspire to be innovation driven advanced economies This book provides a thorough analysis of the impact of brain drain on middle income Malaysia and high income Singapore where the political salience of the problem in both countries is high It discusses the wider issues associated with brain drain such as when rich countries increase their already plentiful stocks of for example medical practitioners and engineers at the expense of relatively poor countries examines the policies put in place in Malaysia and Singapore to counter the problem and explores how the situation is further complicated in Malaysia and Singapore because of these countries extensive state interventionism and sociopolitical tensions and hierarchies based on ethnicity religion and nationality Overall



the book contends that talent enrichment initiatives serve to construct and secure privilege and ethnic hierarchy within and between countries as well as to reinforce the political power base of governments

**From Colonialism to International Aid** Carina Schmitt, 2020-06-29 This open access volume addresses the role of external actors in social protection in the Global South from the Second World War until today analysing the influence of colonial powers superpowers during the Cold War and contemporary donor agencies Following an introduction to the analysis of external actors in social policy making in the Global South the contributions explore which external actors were dominant in the decades after World War II and how they shaped early and contemporary social protection making in developing countries The latter half of the collection elucidates important players in the contemporary transnational social policy arena such as donor organizations and international organizations and critically evaluates the potential for and limits of the explanatory power of external actors in social protection making in the Global South considering the relative contribution of external and domestic influences By examining how transnational relationships and external actors have influenced the formation development and transformation of social policies in the developing world this collection will be an invaluable resource for scholars interested in social protection in the Global South from a range of disciplines These include political science social policy and sociology as well as historians of the welfare state international relations scholars and scholars working on global and transnational social policy and development policy

**Writing Intersectional Identities** Janelle Adsit, Renée M. Byrd, 2019-09-19 Is it okay to write about people of other genders races and identities And how do I do this responsibly Whether you are working in fiction poetry drama or creative non fiction becoming conscious of how you represent people of different social identities is one of the most important responsibilities you have as a writer This is the first practical guide to thinking and writing reflectively about these issues Organised in an easy to use A to Z format for practicing writers teachers and students Writing Intersectional Identities covers such key terms as Appropriation Authenticity Body Class Counternarrative Disability Essentialism Gender Indigenous Power Privilege Representation The book is meant for writers of fiction poetry screenplays and creative non fiction who are seeking to develop a writing practice that is attentive to the world The book is supported by a companion website at [www.criticalcreativewriting.org](http://www.criticalcreativewriting.org)

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Figurative Language in In Cold Blood | Study.com Figurative Language in In Cold Blood | Study.com Key Literary Devices Metaphors: "Wearing an open-necked shirt (borrowed from Mr. Meier) and blue jeans rolled up at the cuffs, [Perry] looked as lonely and inappropriate as a ... In Cold Blood by Kendall Cheval Personification - "his memory...haunting the hallways of his mind" (pg 44); Alliteration - "...the whisper of the wind voices in the wind-bent wheat.. In Cold Blood Metaphors ' Perry knows that there is no way he can come out ahead. He will be running for the rest of his life, or he will be caught and possibly hanged. 'Running a race ... Figurative Language In Truman Capote's In Cold Blood " [He] pulled up the covers, tucked her in till just her head showed..." the use of 'tucked her in' expresses a calm and cozy tone which contrasts with the ... Figurative Language In Truman Capote's In Cold Blood One example of imagery is used in line 5 "I'm stone. I'm flesh." The narrator is using metaphoric and literal imagery describing his body. The reader can ... Metaphor, Make-believe and Misleading Information in ... Sep 10, 2022 — Packed with metaphor, language play and allegory - such as that found in the noted tomcat extract above - In Cold Blood can surely only ever be ... Rhetorical Strategies Mar 7, 2011 — However, one of the most important rhetorical devices written in the novel is in the form of a metaphor: "He and Dick were 'running a race ... In Cold Blood - LitDevices.com Jul 1, 2019 — The author uses vivid imagery to create a sense of place and atmosphere, such as when he describes the Clutter home as "a home with absolutely ... Language Devices In Truman Capote's In Cold Blood Truman Capote uses variety of language devices to vividly develop Perry Smith in his novel In Cold Blood. These language devices include, diction, similes ... The fighting man;: An illustrated history... by Coggins, Jack The fighting man;: An illustrated history of the world's greatest fighting forces through the ages ; Sold by ThriftBooks-Phoenix ; 978-1131691053. See all details ... An Illustrated History of the World's Greatest Fighting Appraises armies of the world, their equipment, leadership and battles, from antiquity to Vietnam. From inside the book ... The Fighting Man An Illustrated History Of The Worlds Greatest ... The Fighting Man An Illustrated History Of The Worlds Greatest Fighting Forces Through The Ages Pdf

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