

Involuntary Unemployment: Macroeconomics from a Keynesian Perspective

Trevithick, James Anthony

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Involuntary Unemployment Macroeconomics From A Keynesian Perspective

The late Gilles Dostaler



Involuntary Unemployment Macroeconomics From A Keynesian Perspective:

Involuntary Unemployment James Anthony Trevithick, 1992 This book evolved from 16 lectures given by the author for the economics faculty of Cambridge University over the last few years and is aimed at advanced first year undergraduates specializing in economics It examines the evolution of Keynesian ideas concerning economics and labour

Involuntary Unemployment James Anthony Trevithick, 1992 What sense is the student of economics to make of the seemingly irreconcilable positions espoused by rival schools of thought How will the student be able to form a balanced judgement of the relative merits and demerits of for example the Keynesian and the monetarist approaches to macroeconomics More fundamentally what is a Keynesian and how does a Keynesian differ from a monetarist or a new classical macroeconomist J A Trevithick provides a fascinating and highly readable account of macroeconomic theory He places the emphasis squarely on the Keynesian approach demonstrating clearly the role of earlier authors in Keynes's development of The General Theory Moreover he shows how new classical economics is a conscious reaction to the Keynesian approach He provides a powerful re statement of the continuance of Keynes's central role in macroeconomics despite many challenges No one from whatever school will be able to ignore this book

A History of Macroeconomics from Keynes to Lucas and Beyond Michel De Vroey, 2016-01-07 This book retraces the history of macroeconomics from Keynes's General Theory to the present Central to it is the contrast between a Keynesian era and a Lucasian or dynamic stochastic general equilibrium DSGE era each ruled by distinct methodological standards In the Keynesian era the book studies the following theories Keynesian macroeconomics monetarism disequilibrium macroeconomics Patinkin Leijonhufvud and Clower non Walrasian equilibrium models and first generation new Keynesian models Three stages are identified in the DSGE era new classical macroeconomics Lucas RBC modelling and second generation new Keynesian modeling The book also examines a few selected works aimed at presenting alternatives to Lucasian macroeconomics While not eschewing analytical content Michel De Vroey focuses on substantive assessments and the models studied are presented in a pedagogical and vivid yet critical way

Macroeconomic Issues from a Keynesian Perspective A. P. Thirlwall, 1997 This important volume brings together 22 major essays written by A P Thirlwall over the last 30 years in the field of macroeconomics and in particular on multiplier analysis unemployment inflation growth and the balance of payments These outstanding essays make pioneering contributions such as the input output formulation of the foreign trade multiplier the derivation and use of the dynamic Harrod foreign trade multiplier the measurements of types of unemployment the estimation of regional Phillips curves and the formalization of Kaldor's model of regional growth rate differences Many of the essays are written from a Keynesian perspective and the recent revival of interest in Keynesian economics means that the essays are as relevant today as when they were written especially those on the nature of unemployment the causes of inflation and the link between the balance of payments and economic growth

Macroeconomic Issues from a Keynesian Perspective will be of interest not only to professional economists but also to

policymakers in developed and developing countries for the insights it provides into the functioning of the macroeconomy

Keynes on Monetary Policy, Finance and Uncertainty Jorg Bibow, 2013-03-01 This book provides a reassessment of Keynes theory of liquidity preference It argues that the failure of the Keynesian revolution to be made in either theory or practice owes importantly to the fact that the role of liquidity preference theory as a pivotal element in Keynes General Theory has remained underexplored and indeed widely misunderstood even among Keynes followers and until today The book elaborates on and extends Keynes conceptual framework moving it from the closed economy to the global economy context and applies liquidity preference theory to current events and prominent hypotheses in global finance J rg Bibow presents Keynes liquidity preference theory as a distinctive and highly relevant approach to monetary theory offering a conceptual framework of general applicability for explaining the role and functioning of the financial system He argues that in a dynamic context liquidity preference theory may best be understood as a theory of financial intermediation Through applications to current events and prominent hypotheses in global finance this book underlines the richness continued relevance and superiority of Keynes theory of liquidity preference with Hyman Minsky standing out for developing Keynes vision of financial capitalism

New Keynesian Economics/post Keynesian Alternatives Roy Jeffrey Rotheim, 1998 New Keynesian Economics has been the most significant development in economics in recent years However many modern thinkers have asked whether it actually builds upon or merely distorts Keynes work This unique volume provides the first full scale critique of the New Keynesian school of thought Within its pages Post Keynesian economists including many from the United States challenge New Keynesianism both on the grounds that it is not Keynesian and does not provide an adequate account of our current economic problems Sure to provoke much new debate and even controversy New Keynesian

Economics seeks to reconcile these two seemingly intractable systems **New Keynesian Economics / Post Keynesian Alternatives**

Roy Rotheim, 2013-03-07 The New Keynesian Economics has been the most significant development in economics in recent years Does it actually build upon Keynes work In this volume leading post Keynesian economists challenge New Keynesianism both on the grounds that it is not Keynesian and does not provide an adequate account of our current economic problems **Monetary Policy and the German Unemployment Problem in Macroeconomic Models**

Jan Gottschalk, 2007-04-29 Having the high unemployment in Germany in mind this book discusses how macroeconomic theory has evolved over the past forty years It shows that in recent years a convergence has taken place with modern models embodying a Keynesian transmission mechanism monetarist policy implication and modeling techniques inspired by new classical economics and real business cycle theory It also probes in which direction models may be extended from here Empirically the book uses different econometric techniques to investigate the relevance and implications of different macroeconomic theories for German data A key question this book investigates is the role of demand and supply side conditions for the increase in the German unemployment rate On a policy level the book relates the implications of the

different theories to the ongoing debate on the appropriate roles of demand and supply side policies for curing the German unemployment problem

Keynes and the Neoclassical Synthesis Dario Togati, 1998-08-20 This book is a critical assessment of the Neoclassical Synthesis long regarded as the standard interpretation of Keynes It offers a fresh

interpretation of Keynes and makes an important contribution to post Keynesian economics

Keynes and His Battles The late Gilles Dostaler, 2007-01-01 This fascinating book is the first to bring together and examine all aspects of the life and work of one of the most influential thinkers of the last century John Maynard Keynes whose theses are still hotly debated It combines in an accessible unique and cohesive manner analytical biographical and contextual elements from a variety of perspectives Gilles Dostaler studies in detail the battles that Keynes led on various fronts politics philosophy art and of course economics in the pursuit of a single and lifelong goal to radically transform society to create a better world a world pacified and freed from the neurotic pursuit of financial wealth and economic rentability with art at its pinnacle Containing detailed presentations of the Bloomsbury group and the political history of Great Britain Keynes and his Battles is an essential reference to this most important of 20th century figures whose central message remains as topical today as it ever was The study also contains a unique chronology of Keynes s life and historical events portraits of Keynes by his friends and contemporaries as well as a full bibliography of all his books chapters contributed to books journal articles and reviews Scholars students and researchers of economics the history of economic thought in particular political science sociology history philosophy and the history of arts will find this an absorbing and revealing work The book should also interest journalists decision makers in society and all those who are preoccupied by the problems of our time

Macroeconomic Foundations of Macroeconomics Alvaro Cencini, 2012-10-12 Contrary to common belief macroeconomics is not merely a theory of aggregates and cannot be constructed from individual behaviour Both nationally and internationally there are economic laws that are logically independent of economic agents behaviour These are the macroeconomic foundations of macroeconomics Presenting cutting edge material Alvaro Cencini explores these foundations and shows that the introduction of money entails economics being interpreted conceptually not mathematically His innovative book provides the elements for a new approach by applying the most recent results of monetary analysis to the study of national and international economics It covers recent progress in monetary theory provides the reader with a greater understanding of the subject and will be essential reading for economic students as well as a valuable resource for economists

Historical Perspectives on Macroeconomics Philippe Fontaine, Albert Jolink, 2005-08-12 Since the publication of Keynes s General Theory of Employment Interest and Money in 1936 macroeconomic theory has altered considerably Each author in this volume focuses on an issue which either preceded accompanied or followed the Keynesian Revolution and helped to shape economics in subsequent years Contributors reconsider some of the major concepts of the General Theory unemployment and the identity of income and output They also highlight some of the controversies in macroeconomic theory and review the macroeconomic

policy implications and consequences **Modern Macroeconomics** Brian Snowdon, Howard R. Vane, 2005-01-01 Snowdon and Vane's book is extremely welcome. Indeed, the authors examine, compare, and evaluate the evolution of the major rival stories comprising contemporary macroeconomic thought, but they also trace the development and interaction of key events and ideas as they occurred in the last century. Interviews with leading economists, one or two at the end of each chapter, also greatly help to shed light on this complexity. In sum, this is a book which is very difficult to put down. *Alessio Moneta, Journal of the History of Economic Thought*. It is not difficult to understand why this volume commands high praise from macroeconomic theorists, practitioners, and teachers. It contains many interesting features that make it an excellent companion for both students and teachers of tertiary level macroeconomics. The authors present the material in a way that conveys to readers that macroeconomics is a living science, continually developing and still open to debate, controversy, and competing policy prescriptions. In this respect, it is a book that ought to be required reading for all teachers of the subject. It is also a valuable source of background reading for professional economists involved with economic policy making. *Economic Outlook and Business Review*: a wonderful history of macroeconomic thought from Keynes to the present, with an outstanding bibliography. It should be useful to undergraduates and graduate students as well as professional economists. Highly recommended. *Steven Pressman, Choice*. Brian Snowdon and Howard Vane are well known for their astute understanding of the main macroeconomic schools of thought and their skilled use of interviews with major figures. Here they deploy a depth of scholarship in explaining the different schools and their key points of departure from one another. This book will be particularly useful to students looking for a clear, non-technical explanation of the main approaches to macroeconomics. *Patrick Minford, Cardiff University, UK*. There are two steps to learning macroeconomics. First, to see it as it is today. Second, to understand how it got there, to understand the right and the wrong turns, the hypotheses that proved false, the insights that proved true, and the interaction of events and ideas. Only then does one truly understand macroeconomics. This book is about step two. It does a marvellous job of it. The presentation is transparent, the interviews fascinating. You will enjoy, and you will learn. *Olivier Blanchard, Massachusetts Institute of Technology, US*. In 40 years of teaching macroeconomics, there has been just one textbook that I have assigned year after year, after year, namely *A Modern Guide to Macroeconomics* by Snowdon, Vane, and Wynarczyk. That altogether admirable book made clear to students what were and are the main intellectual issues in macroeconomics, and did so with just enough formal modeling to avoid distortion by over-simplification. That book is now ten years old, and the debate in macro has moved on. So there is good reason to welcome Snowdon and Vane back with this superb updated version. *Axel Leijonhufvud, University of Trento, Italy*. This outstanding book avoids the narrow scope of most textbooks and provides an excellent guide to an unusually broad range of ideas. *Thomas Mayer, University of California, Davis, US*. More than a decade after the publication of the critically acclaimed *A Modern Guide to Macroeconomics*, Brian Snowdon and Howard Vane have produced a worthy successor in the form of *Modern Macroeconomics*. Thoroughly extended, revised,

and updated it will become the indispensable text for students and teachers of macroeconomics in the new millennium The authors skilfully trace the origins development and current state of modern macroeconomics from an historical perspective They do so by thoroughly appraising the central tenets underlying the main competing schools of macroeconomic thought as well as their diverse policy implications

The Handbook of Pluralist Economics Education Jack Reardon,2009-09-10 With contributions from a wide array of economists from Julie Nelson to Phil O Hara the book presents the pluralist economics state of play and is an essential reference tool for those charged with bringing the next generations of economists to the forefront

Elgar Encyclopedia of Post-Keynesian Economics Louis-Philippe Rochon,Sergio Rossi,2023-01-13 This Encyclopedia is an invaluable reference book for post Keynesian and heterodox economics It consists of 300 entries written by 180 different authors The volume includes entries on key concepts of interest to post Keynesians as well as descriptions of some of the seminal books in the post Keynesian tradition It will interest both students and scholars of heterodox economics as well as policy makers around the world looking for a better alternative to mainstream economic policies at national and international levels in the aftermath of the global financial crisis that burst in 2008 and the COVID 19 pandemic crisis that began in 2020

The General Theory G. C. Harcourt,P. A. Riach,2005-06-27 This second volume contains essays which relate to developments in Keynes scholarship and theorizing in the years since his death and demonstrates the ongoing validity of the Keynesian tradition

Growth and International Trade Karl Farmer,Matthias Schelnast,2021-04-01 Revised and updated for the 2nd edition this textbook guides the reader towards various aspects of growth and international trade in a Diamond type overlapping generations framework Using the same model type throughout the book timely topics such as growth with bubbles robots and involuntary unemployment financial integration and house price dynamics policies to mitigate climate change and the persistence of religion in a globalized market economy are explored The first part starts from the old growth theory and bridges to the new growth theory including R D and human capital approaches The second part presents an intertemporal equilibrium theory of inter and intra sectoral trade investigates innovation growth and trade and limits to public debt as well as nationally and internationally optimal climate policies The debt dynamics of the Euro Zone and the origins of intra EMU and Asian US trade imbalances are also explored The book is primarily addressed to upper undergraduate and graduate students wishing to proceed to the analytically more demanding journal literature

Shaking the Invisible Hand B. Moore,2006-04-04 This book makes the case that economies are complex systems and in response to this develops a unique dynamic nonequilibrium process analysis of macroeconomics It provides a brief introduction to complex systems chaos theory and unit roots The importance and implications of contingency for economic behaviour are developed

The History of Economic Thought: A Concise Treatise for Business, Law, and Public Policy Volume II Robert Ashford,Stefan J. Padfield,2017-04-04 This two volume concise treatise on the history of economic thought is accessibly written for readers interested in business law and public policy

Reader's Guide to the Social Sciences

Jonathan Michie, 2014-02-03 This 2 volume work includes approximately 1 200 entries in A Z order critically reviewing the literature on specific topics from abortion to world systems theory In addition nine major entries cover each of the major disciplines political economy management and business human geography politics sociology law psychology organizational behavior and the history and development of the social sciences in a broader sense

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