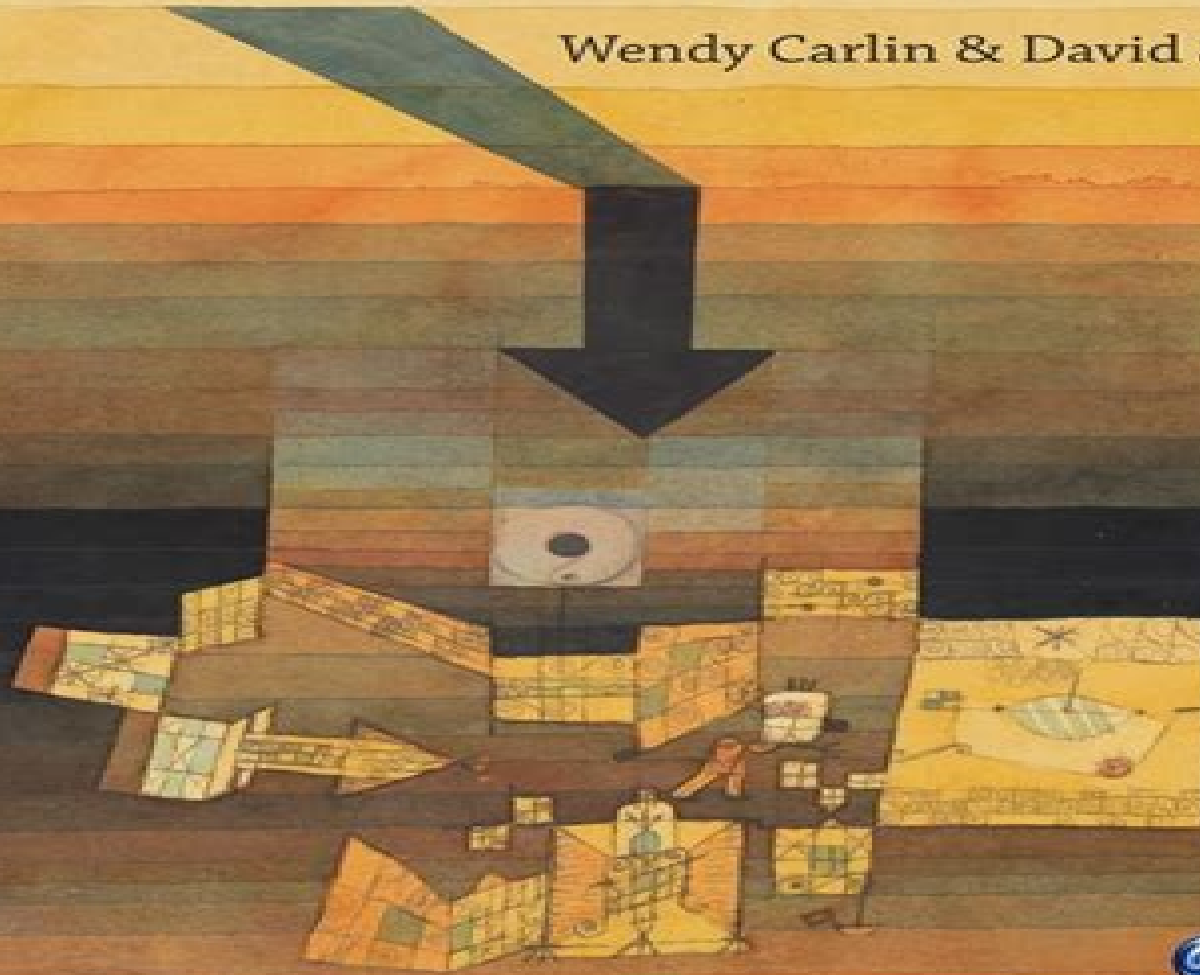


MACROECONOMICS

Institutions, Instability, and the Financial System

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Macroeconomics Wendy Carlin, David W. Soskice, 2015 **Teaching Macroeconomics** Stefania Paredes Fuentes, 2025-02-12 Through this informative guide the editor and contributing authors equip macroeconomics lecturers with tools and strategies to refresh their teaching content and practice Building educators confidence and inspiring the next generation of passionate economists it emphasises active learning critical thinking and real world applications moving beyond traditional lecture based instruction **An Introduction to Computational Macroeconomics** Anelí

Bongers, Trinidad Gómez, José L. Torres, 2020-09-01 This book presents an introduction to computational macroeconomics using a new approach to the study of dynamic macroeconomic models It solves a variety of models in discrete time numerically using a Microsoft Excel spreadsheet as a computer tool The solved models include dynamic macroeconomic models with rational expectations both non microfounded and microfounded constituting a novel approach that facilitates the learning and use of dynamic general equilibrium models which have now become the principal tool for macroeconomic analysis Spreadsheets are widely known and relatively easy to use meaning that the computer skills needed to work with dynamic general equilibrium models are affordable for undergraduate students in Advanced Macroeconomics courses

Frontiers of Heterodox Macroeconomics Philip Arestis, Malcolm Sawyer, 2019-09-05 In the past few decades and intensified since the global financial crisis of August 2007 heterodox macroeconomics has developed apace and its scope has broadened in a number of directions The purpose of this volume is to review the state of the art in heterodox macroeconomics its strengths and weaknesses and future directions Heterodox macroeconomics has broadened its scope through gender macroeconomics ecological macroeconomics and further incorporated income distribution and inequality into

macroeconomics analysis New macroeconomic models particularly stock flow consistent modelling has become a widely used mode of analysis Money and finance monetary policy and fiscal policy as well as other policies have been discussed widely The focus of this edited collection is on all of these issues with chapters focusing on inflation ecological sustainability and regulatory policy *Principles of Macroeconomics* Howard J. Sherman, Michael A. Meeropol, 2015-03-10 *Principles of Macroeconomics* by Howard J Sherman and Michael A Meeropol differs from other texts in that this book stresses far more the inherent instability of the macro economy The details of the business cycle come early and are integrated throughout the core of usual macro topics C I G X The book puts inflation into its proper perspective by recognising that unemployment is the much greater threat to the economic well being of the vast majority of the people Instead unemployment and its human toll are given far greater emphasis than other texts The Keynesian model is fully developed so is the statistical analysis of Wesley Mitchell The neoclassical model is covered in both its historical evolution and in its implications for current policy debates Finally there is strong coverage of the Euro zone crisis and its linkages to the United States **Behavioural**

Macroeconomics Paul De Grauwe, Yuemei Ji, 2019-10-25 Modern macroeconomics has been based on the paradigm of the rational individual capable of understanding the complexity of the world This has created a very shallow theory of the business cycle in which nothing happens in the macroeconomy unless shocks occur from outside Behavioural Macroeconomics Theory and Policy uses a different paradigm It assumes that individual agents experience cognitive limitations preventing them from having rational expectations Instead these individuals use simple rules of behaviour Behavioural Macroeconomics introduces rationality by allowing individuals to learn from their mistakes and to switch to the rules that perform better It introduces the idea of endogenously generated animal spirits that drive the business cycle and are in turn influenced by it and applies this model to shed new light on a number of important issues It analyses the role of fiscal policy in stabilizing the economy while maintaining debt sustainability expands the model to include a banking sector and show how banks amplify the booms and busts and explains how animal spirits help to synchronize the business cycles across countries The model set out in Behavioural Macroeconomics leads to very different policy implications from the mainstream macroeconomic model It shows how policymakers have a responsibility to stabilize an otherwise unstable system

Heterodox Macroeconomics Robert A. Blecker, Mark Setterfield, 2019 p p1 margin 0 ppx 0 0px 0 0px font 10 0px Arial The last few decades have witnessed an outpouring of literature on macroeconomic models in the broad heterodox tradition of Marx Keynes Robinson Kaldor and Kalecki These models yield an alternative analytical framework in which the big questions of our day such as how inequality is related to growth or stagnation and whether long run growth is stable or unstable can be fruitfully addressed Heterodox Macroeconomics provides an accessible pedagogically oriented treatment of the leading models and approaches in heterodox macroeconomics with clear step by step presentations of core models and their solutions properties and implications **NBER Macroeconomics Annual, 2024** Martin Eichenbaum, John

Leahy, Valerie Ramey, 2025-07-28 Provides a forum for leading economists to participate in important debates in macroeconomics and to report on major developments in macroeconomic analysis and policy The NBER Macroeconomics Annual presents research on central issues in contemporary macroeconomics Martin Kornejew Chen Lian Yueran Ma Pablo Ottonello and Diego Perez investigate the role of bankruptcy institutions in mitigating the economic fallout of credit crunches following booms and find that efficient institutions reduce the adverse effect of credit tightening on GDP Santiago Camara Lawrence Christiano and H sn Dalgic analyze the global effects of US monetary policy shocks with particular attention to trade channels and financial frictions and find that tighter US monetary policy leads to more pronounced contractions in emerging markets than in advanced economies David Altig Alan Auerbach Erin Eidschun Laurence Kotlikoff and Victor Yifan Ye assess the welfare costs of inflation through interactions with tax and benefit programs and show that imperfect indexation leads to welfare losses for some households and gains for others Paul Beaudry Chenyu Hou and Franck Portier examine inflation dynamics and find that supply shocks and inflation expectations are pivotal for explaining them Finally Davide Debortoli and Jordi Gal develop a simplified two agent new Keynesian TANK model to emulate more complex heterogeneous agent new Keynesian HANK models and use it to examine the many channels through which heterogeneity influences aggregate fluctuations

Evolutionary Financial Macroeconomics Giorgos Argitis, 2019-09-09 Thorstein Veblen and Hyman Minsky are seminal thinkers who place great importance on the interaction between processes that link finance and financial markets with economic and social evolution This book makes a contribution to the recontextualisation of the habitual non evolutionary and laissez faire macroeconomic theory and policy thus exposing the relevant contribution of the macro theories of Veblen and Minsky The book starts with an elucidation of Veblen s cultural theory of insufficient private demand waste and financial fragility and instability It shows how speculative and parasitic leverage engenders solvency illusions and risk pecuniary efficiency low quality liability structures and socially destructive boom bust cycles Minsky s creative destruction liquidity processes and coordination failures of cash flow escalate the aforementioned path dependent developments and explosive dynamics of capitalist economies The main themes of the book are the cultural evolutionary and holistic vision of macroeconomics the evolving habits of mind routines and financial institutions the speculative manipulated and unstable financial markets as well as the financial macroeconomic destabilizing effects of pecuniary and parasitic consumption and investment This book will be of great interest to researchers intellectuals and students pursuing economics and finance

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