

Management, A Practical Introduction, 8th Edition, McGraw-Hill 8th edition test bank chapter 1 Questions And Answers

1. At times, to be efficient in management means not using resources in the most cost-effective way.

- The Answer Is FALSE

2. One of the challenges of management is that problems and scenarios are seldom similar, so managers are not able to use past products and accomplishments as indicators of future success.

- The Answer Is FALSE

3. The ideal state that many people seek is an emotional zone somewhere between excitement and anxiety.

- The Answer Is TRUE

Organizations can gain a competitive advantage simply by matching their competition in terms of cutting costs and responsiveness to employees.

- The Answer Is F

5. Innovation in business is defined as seeking ways to deliver less costly goods but in similar ways, maintaining employee morale

- The Answer Is FALSE

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