

Financial Management: Principles & Applications, 13e (Titman)
Chapter 2 Firms and the Financial Market

- 1) The principal savers in the financial markets are
A) businesses.
B) banks.
C) individuals.
D) governments.

Answer: C

Diff: 1

AACSB: 6. Reflective thinking

Question Status: Previous edition

Objective: 2.1 Describe the structure and functions of financial markets

Keywords: financial intermediaries

Principles: Principle 2: There Is a Risk-Return Tradeoff

- 2) The principal participants in in the financial markets are
A) businesses, banks, government.
B) borrowers, savers, financial institutions.
C) mutual funds, hedge funds, investment bankers.
D) dealers, brokers, regulators.

Answer: B

Diff: 1

AACSB: 6. Reflective thinking

Question Status: Revised

Objective: 2.1 Describe the structure and functions of financial markets

Keywords: financial intermediaries

Principles: Principle 2: There Is a Risk-Return Tradeoff

- 3) Firms that wish to raise funds for investment purposes issue securities in the
A) primary and secondary markets.
B) primary markets.
C) secondary markets.
D) intermediary markets.

Answer: B

Diff: 1

AACSB: 7. Application of knowledge

Question Status: New question

Objective: 2.1 Describe the structure and functions of financial markets

Keywords: financial markets

Principles: Principle 3: Cash flows are the source of value

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