

# Growth and Cohesion in the European Union

The Impact of Macroeconomic Policy



**RM Cervero** 

Growth and Cohesion in the European Union William Mitchell, J. Muysken, Tom van Veen, 2006-01-01 This book is a critical review of current fiscal and monetary policy in Europe and presents results of both empirical research and a discussion of the theoretical framework behind the policy of the ECB and the Stability and Growth Pact **Economic and Monetary Union in Europe** Philip B. Whyman, 2018-01-17 In the wake of the Greek crisis the future of the EU is the subject of a great deal of debate This book critically evaluates the current new monetarist model of Economic and Monetary Union in Europe presenting an alternative post Keynesian progressive model aimed at addressing the current problems of trade imbalance and asymmetric macroeconomic policy infrastructure that are augmenting tensions within the Eurozone The book s approach is based upon the development of a common rather than a single currency approach and utilises post Keynesian policy solutions in order to create a form of EMU which will promote full employment rather than austerity The Political Economy of the European Social Model Philip B. Whyman, Mark J. Baimbridge, Andrew Mullen, 2012-05-31 This book seeks to analyse the development of the European Union EU which was founded upon the principle of the free movement of capital goods services and people in 1957 Its central thesis is that from a practical and theoretical point of view such a basis is fundamentally at odds with the creation of an interventionist regime that the construction of a social Europe would require The authors argue convincingly that economically the EU does not currently possess the budget or the economic tools to pursue such a strategy politically close to none of the institutions of the EU have backed such a policy practically conservative and neo liberal forces among member states and the institutions of the EU have repeatedly thwarted any moves in this direction In reality the Single Internal Market Economic and Monetary Union enlargement the Lisbon Agenda and European Constitution projects all prioritise supply side measures and expanding the scope of the market rather than the boosting of demand and other economic intervention Consequently constructing a social Europe in the face of this would appear problematic Hence in both theory and practice the idea that there can be a social Europe vis vis neoliberalisation is a contradiction in terms This controversial book will be an educating and refreshing read for advanced students and academics involved with European politics the European Union European Economics and Report on the State of the European Union J. Fitoussi, J. Le Cacheux, 2009-12-18 The Report Economic institutions on the State of the European Union examines the progress of European integration and focuses on economic aspects of the process This third volume in the series explores the EU in light of the current crisis The EU Economic and Social Model in the Global Crisis Dagmar Schiek, 2016-02-11 This book addresses the viability of the EU economic and social model within and after the global economic crisis It identifies four key issues which warrant further discussion 1 the asymmetry of the legal and policy framework of the euro and potential recalibration 2 substantive tensions between the EU economic constitution and its normative aim of social justice and impacts on national policy 3 the role of civil society including the two

sides of industry in overcoming these tensions and 4 the EU s global aspirations towards the creation of a viable socio economic model Its chapters offer two perspectives on each of the four main issues In drawing these debates together the book provides a broad understanding as well as starting points for future research Bringing together different disciplinary approaches ranging from legal studies to political economy sociology and macroeconomics it is a valuable contribution to the debate on the European social model and introduces new insights by focusing on legal and political tensions the impact of the financial crisis and other economic contexts as well as global dimensions The European Monetary Union Nicola Acocella, 2020-08-27 The European Union is at a crossroads This book analyzes the historical roots of the EU s monetary and financial institutions in order to better understand its struggle to maintain an economic and monetary union as well as the ongoing problems facing the Euro The institutions of the EU are based on the operation of free markets a common monetary policy and the European Central Bank These founding policies have created many of the imbalances at the root of the ongoing European recession Reemerging threats of populism and localism are poised to further disintegrate the European construction and may spark fierce opposition between countries Acocella engages with these risks suggesting detailed actions for reform within the EU and its institutions that may steer it away from further conflict allowing it to better serve its Italy and Germany as Prototypes of the Peripheral and Core Countries in the member states and citizens **European Monetary Union** Nicola Acocella, 24-11-07 This book looks at Italy and Germany as prototypes of the peripheral and core countries in the European Monetary Union EMU and examines their respective faults It also analyses the context of the European Union EU institutions their origin the forces that drove away from a more balanced or federalist one and shortcomings This offers the opportunity to suggest some changes to EU structures particularly in the light of the COVID 19 pandemic and its aftermath Both Germany Italy and other EU countries have violated European rules However despite this the negative performance of the EMU has to be connected to its deflationary and unbalanced institutions These were driven away from the federalist route that they seemed to be initially following by a Franco German axis and by a decisive German switch towards a tough monetary regime The Euro Crisis P. Arestis, M. Sawyer, 2012-04-05 A detailed and informed analysis of the current crisis facing the eurozone examining the root causes and exploring the possible outcomes and uncertain future of the European Union and its currency Chapters include case studies of Portugal Ireland Spain and Greece as well as broader comparative perspectives Crisis in the Eurozone M. Baimbridge, P. Whyman, 2014-12-04 This book explores the background of the eurozone crisis outlining a number of potential solutions It attempts to discover if the problems could have been anticipated and examines how well have the fiscal EMU rules been adhered to and how Urbanization and Migration as Factors Affecting Global Economic Development Ushakov, appropriate they are Denis, 2014-11-30 International migration and urbanization are potential solutions for stabilizing the global economy and bolstering local and regional economies However if unregulated they can also put market stability at risk and cause new

social problems in both developed and developing countries Urbanization and Migration as Factors Affecting Global Economic Development takes a close look at the impact of urbanization and international migration on the global economy Studying the dynamics of these two phenomena in countries across the world as well as the varying successes of regional regulations this publication is a valuable resource for academics interested in further research in urbanization migration and global economic efficiency as well as policymakers involved in regulating international migration and urbanization

Political Economy Perspectives on the Greek Crisis Ioannis Bournakis, Christopher Tsoukis, Dimitris K. Christopoulos, Theodore Palivos, 2017-11-27 This book offers a comprehensive guide to the on going Greek debt crisis It identifies and explains Greece's idiosyncratic weaknesses and highlights the existing rigidities in the EU architecture that make the recovery prospects of the Greek economy challenging Chapters from expert contributors highlight aspects of the performance of the Greek economy with focus on export performance labour market conditions political cycles and regional income disparities. The book then goes on to outline the banking system in Greece in the post crisis era and includes analysis that explains how the credit rating score affected Greece's borrowing capacity prior to the start of the insolvency crisis The final part analyses and compares alternative scenarios of fiscal consolidation seeking to identify whether there are alternatives to fiscal austerity and the impact of each one of them This section also clarifies various misconceptions about the significant determinants of international competitiveness Despite the focus of the book the lessons drawn from the chapters are not limited to Greece This volume will be of interest to academics practitioners and policy makers who wish to take a closer look at the Greek debt crisis and learn more about the challenges the Greek economy is currently facing The European Union: Economics, Policy and History SENIOR, 2011-11-16 EBOOK The European Union Economics Policy Socio-Economic Development: Concepts, Methodologies, Tools, and Applications Management and History Association, Information Resources, 2018-11-02 The social and economic systems of any country are influenced by a range of factors including income and education As such it is vital to examine how these factors are creating opportunities to improve both the economy and the lives of people within these countries Socio Economic Development Concepts Methodologies Tools and Applications provides a critical look at the process of social and economic transformation based on environmental and cultural factors including income skills development employment and education Highlighting a range of topics such as economics social change and e governance this multi volume book is designed for policymakers practitioners city development planners academicians government officials and graduate level students interested in emerging perspectives on socio economic development Handbook of European Union Governance Sonia Lucarelli, James Sperling, 2025-05-14 This expansive Handbook compares the global milieu security economic and societal systems of EU governance It identifies the theoretical underpinnings and characteristics of each governance system and examines how these ensure public safety social welfare sustainability and economic competitiveness An Agenda for a Growing Europe André Sapir, Philippe

Aghion, Giuseppe Bertola, Martin Hellwig, Jean Pisani-Ferry, Dariusz Rosati, José Viñals, Helen Wallace, Marco Buti, Mario Nava, Peter M. Smith, 2004-03-04 Over the past decade European economic integration has seen considerable institutional success but the economic performance of the EU has been varied While macroeconomic stability has improved and an emphasis on cohesion preserved the EU economic system has not delivered satisfactory growth performance This book is the report of a high level group commissioned by the President of the European Commission to review the EU economic system and propose a blueprint for an economic system capable of delivering faster growth along with stability and cohesion It assesses the EU s economic performance examines the challenges facing the EU in the coming years and presents a series of recommendations The report views Europe s unsatisfactory growth performance during the last decades as a symptom of its failure to transform into an innovation based economy It has now become clear that the context in which economic policies have been developed has changed fundamentally over the past thirty years A system built around the assimilation of existing technologies mass production generating economics of scale and an industrial structure dominated by large firms with stable markets and long term employment patterns no longer delivers in the world of today characterized by economic globalization and strong external competition What is needed now is more opportunity for new entrants greater mobility of employees within and across firms more retraining greater reliance on market financing and higher investment in both R D and higher education This requires a massive and urgent change in economic policies in Europe *Lagging Regions in the European* Union Paweł Dobrzański, 2024-09-02 Unequal distribution of income is one of the most important socio economic issues The processes of globalisation and integration are accelerating economic growth however at the same time imbalances between regions are growing Reducing inequalities within regions and national economies as well as around the world is important for individual and societal well being and cohesion and for effective state policies This book investigates the problem of left behind regions in the European Union EU It first introduces the reader to the theories of regional imbalances and problems with measuring them It then explores imbalances in the EU using a variety of indicators and describes the EU s regional policy for reducing regional disparities It uses an empirical shift share analysis to assess the productivity of EU regions which are lagging behind The book also provides an empirical analysis of the effectiveness of EU funds in increasing labour productivity performed with DEA methodology This book can be used as a teaching resource for undergraduate and postgraduate students and can serve as reference material for academics and researchers as well as policymakers at the European national and local levels Economics and Policies of an Enlarged Europe Carlo Altomonte, Mario Nava, 2006-01-01 Increasingly policies and laws commonly agreed within the EU shape the political and economic scenarios of nation states in Europe However the same European context is radically changing essentially due to three major recent developments the adoption of the Euro EU enlargement to the east and the implementation of the Lisbon Strategy of structural reforms for growth and competitiveness The book presents a thorough economic analysis of these three events and

of their implications for both existing and potential EU policies and objectives Carlo Altomonte and Mario Nava have written a very rigorous text in an accessible and jargon free style ensuring easy acquisition of invaluable insights into the European economic set up and the possible evolution of EU policies including an update on the reform of the Growth and Stability Pact and of the 2007 13 Financial Perspectives The accessibility of economic concepts combined with the methodological rigour of **Economics of the European Union** this up to date text will be of great interest to both policy makers and students Michael Artis. Frederick Nixson. 2007-05-17 The new edition of this successful text analyses the current economic issues facing a rapidly changing Europe The authors combine policy history and data to present a global perspective of the EU written with a range of students taking an introductory module in European Economics in mind With new material on the economic relationship between the EU and the US Enlargement and the Lisbon process the authors consider the changing landscape and Europe's development as a major global player The authors use history theory and analysis including comparative data to evaluate Economic policies ranging from the Common Agricultural Policy and Competition Policy to Social Policy and Monetary Policy and to assess issues such as unemployment and foreign aid The contributors are drawn from a range of Universities such as Vienna Manchester Brussels LSE and Purdue as well as institutions such as the IMF and the European Central Bank **Technological Competition, Employment and Innovation Policies in OECD Countries** Paul J.J. Welfens, 1998 This text looks at high unemployment rates in a period of internationalization of economies but while there is intensified technological competition It argues that this is the main problem that exists in most EU countries

Industrial and Regional Policies in an Enlarging EU David Bailey, Lisa De Propris, 2014-10-20 After years of near disrepute in official circles Industrial Policy has made something of a comeback over the last few years and is now very much back on the agenda at national and EU levels driven by concerns over globalisation deindustrialisation unemployment and perceived poor growth in the EU Simultaneously the European Commission's Fourth Report on Economic and Social Cohesion has kicked off the debate over challenges to cohesion the shape of EU Cohesion policy beyond 2013 and how resources should be managed This debate will find added momentum with the imminent mid term review being launched by the Commission Discussions over the success or not of the Lisbon Agenda on going debates over cluster policies and recent developments in policy evaluation have also contributed to a burgeoning academic literature over the last eighteen months This edited volume is especially pertinent given such developments and pulls together a diverse range of contributions from leading authorities in the field to add to these debates and to illustrate connections between them This book was published as a special issue of Policy Studies

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