#### Lesson 2-2 Guided Reading Activity

#### Review Questions

**Directions:** Read each main idea, answer the questions or respond to the statements below. Refer to your textbook as you write the answers.

A. Main Idea: Even though there are several different kinds of economies, there are more mixed economies— economic systems where tradition, government, and markets each answer some of the WHAT, HOW, and FOR WHOM questions—than any other kind.

 What factors can lead to the development of mixed economies? What led to the development of U.S. government economic programs in the 1920s and 1930s?

2. Who owns most of the resources in a market or capitalistic economy? In a socialist or command economy? What determines ownership in a traditional economy?

3. Are most economies purely capitalistic, purely command, purely traditional, or mixed? Of the economies that are mixed, what is the most dominate type of mixed economy?

#### Review Questions

**Directions:** Read each main idea, answer the questions or respond to the statements below. Refer to your textbook as you write the answers.

B. Main Idea: Mixed economies usually share characteristics with all three economic systems—market, socialistic, and traditional.

4. Define communism. What is the difference between communism and a command economy?

5. Are there any true communist economies today? Which economies call themselves communist, and what are they actually, if not communist?

6. Describe the reason Sweden is no longer considered a socialist country. When did it change, and what is its economy today?

Name some other mixed-market economies.

8. Is the United States a purely market capitalist economy? Why or why not?

#### **Review Questions**

**Directions:** Read each main idea, answer the questions or respond to the statements below. Refer to your textbook as you write the answers.

C. Main Idea: Mixed economies offer both benefits and disadvantages to members of society.

9. Why are former socialist and command economies, like those of China, Cuba, and Russia, adopting more free-market practices?

# **Guided Reading Review Work Economics Answers**

William A. McClenaghan

#### **Guided Reading Review Work Economics Answers:**

Magruder's American Government Guided Reading and Review Workbook Student Edition 2003c William A. McClenaghan, 2002-05-15 High School Hailed as a stellar educational resource for nearly a century Magruder's American Government is updated annually to meet the changing needs of today s high school students and teachers The program s engaging narrative is enhanced with numerous primary sources political cartoons charts graphs and photos making the structure and principals of government accessible and motivating to students of all abilities Vol. 1 Carmine Gorga, 2023-12-11 This is the first part of a two volume set on Concordian economics a new paradigm whose core completes the Aristotelian Aquinian project of economic justice The book delves into the history of economics and presents Concordian economics as a response to the concerns and shortcomings of mainstream economics Demand side economics is represented in the process of consumption the expenditure of monetary wealth to acquire real wealth and financial wealth of a different nature In contrast supply side economics is represented in the production process the process of producing real wealth e g tables chairs and foodstuffs Institutionalists will also welcome this book because it ties the world of real wealth to that of monetary wealth through the process of distributing the value of ownership of both monetary and real wealth as they are created The book begins with an introduction to Concordian economics followed by a discussion of how to restore relevance to the field of economic studies It also presents a revision of the Keynesian model designed to gradually address the major social economic and political causes of discord Moreover the author warns against the separation of economics from the world of physical things as well as the world of legal and moral issues Following a discussion on the measurement of real wealth econometrics is introduced in accordance with the categories of Concordian economics Lastly the book develops a theory of economic justice by defining a set of economic rights and responsibilities that guide economic behavior and policy This book appeals to scholars and students of economics and related fields as well as anyone interested in reintegrating economics into the social context The Social Studies The Economic Review ,1920 ,1928 30-Day LSAT Reading Comprehension Breakthrough Carden Percy Robbins, Marvin Rojas Roberson, Transform Your LSAT Reading Comprehension Score in Just 30 Days Struggling with dense academic passages on the LSAT This systematic 30 day program teaches you to master complex texts from law reviews The Economist and Scientific American the exact type of challenging material that appears on test day What You ll Master Advanced annotation techniques for multi layered arguments Strategic time management under extreme pressure Cross disciplinary analysis across law science and humanities Comparative passage synthesis and relationship mapping Evidence evaluation and complex inference making Author perspective tracking across competing viewpoints Complete 30 Day Training System Week 1 Foundation building with active reading fundamentals Week 2 Advanced skill development through assumption identification Week 3 Integration strategies with speed optimization techniques Week 4 Expert level mastery with multi perspective analysis

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