

Louisiana insurance study guide with complete solutions 2023.

To assure the public that only competent trustworthy individuals and other entities sell insurance and to protect and promote the public interest. - Answer Licensing/Purpose

A contract under which one party undertakes to pay another against a loss of a specified contingency or peril. - Answer Insurance

What is another word for insurance company? - Answer Insurer

What is another word for a client? - Answer Insured

Who is the producer? - Answer you are

Any individual who is required to be licensed under Louisiana law to solicit, sell, negotiate, bind, procure or renew insurance. - Answer Individual Producer

Any _____ required to be licensed under Louisiana law to solicit, sell, negotiate, bind, procure or renew insurance. It includes a corporation, association, partnership, limited liability company, limited liability partnership, or other legal entity. - Answer Business Entity Producer

Is one who resides in Louisiana or maintains a principal place of business in Louisiana. A _____ license will be void if licensee ceases to be a resident of Louisiana. Must surrender license within 30 days by us postal or in person - Answer Resident Producer

A license is issued for a period of how many years - Answer 2

L & H license renewed every _____ numbered years - Answer even

P & C license renewed every _____ numbered year - Answer Odd

The license is renewed at the end of every _____. - Answer birthday month

The commissioner of insurance may issue a temporary license for a period not to exceed _____. - Answer 180 days

When a license has lapsed more than _____ years, license will be renewed only by fulfilling all _____ for issuance of a new _____. - Answer 5 Requirements license

How many hours of continuing education are needed to renew a producer license? - Answer 24 hours

How many carryover hours are allowed for each licensing period? - Answer 10 hours

Louisiana Adjuster Study Guide

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