Conceptual/Weekly Pacing Guides

Week 1: Introduction to Economics

- Day 1: Introduction to the course and basic economic concepts
- · Day 2: Scarcity, choice, and opportunity cost
- Day 3: Factors of production (land, labor, capital, entrepreneurship)
- Day 4: Economic systems (market, command, mixed)

Week 2: Microeconomics - Supply and Demand

- Day 1: Law of demand and determinants of demand.
- Day 2: Law of supply and determinants of supply
- . Day 3: Equilibrium price and quantity
- Day 4: Changes in supply and demand, market shifts

Week 3: Microeconomics - Elasticity and Consumer Theory

- Day 1: Price elasticity of demand and supply
- Day 2: Income elasticity and cross-price elasticity
- . Day 3: Utility and consumer choice theory
- Day 4: Budget constraints and indifference curves

Week 4: Microeconomics - Market Structures

High School Economics Pacing Guide

Victor M. Corman

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