

CHAPTER
14

Section 1

SECTION QUIZ *The Nation's Sick Economy*

A. Terms and Names Write the letter of the name or term that matches the description.

- | | |
|-------------------|---------------------------------|
| a. credit | f. Alfred E. Smith |
| b. speculation | g. buying on margin |
| c. price support | h. Hawley-Smoot Tariff Act |
| d. Black Tuesday | i. Dow Jones Industrial Average |
| e. Herbert Hoover | j. Great Depression |

Type answer

1. This Democrat lost the presidential election of 1928.

Type answer

2. This Republican won the presidential election of 1928.

Type answer

3. This term refers to the stock market crash of October 29, 1929.

Type answer

4. This term is the name of the most widely used measure of the stock market's health.

Type answer

5. In an effort to curb the financial loss farmers were suffering, Congress tried to pass the McNary-Haugen bill, which would have regulated this on key crops.

Type answer

6. This term specifically refers to paying a small percentage of a stock's price as a down payment and borrowing the rest.

Type answer

7. This term refers to making extremely risky business transactions on the chance of making quick or considerable profits.

Type answer

8. This reduced the flow of goods into the United States and prevented other countries from earning American currency to buy American exports.

Type answer

9. This is an arrangement in which consumers agree to buy now and pay later for purchases, often on an installment plan that includes interest charges.

Type answer

10. This is the period from 1929 to 1940 in which the economy plummeted and unemployment skyrocketed.

B. Extended Response Briefly answer the following question on the back of this paper:

Describe the fundamental problems in one of the following areas of the economy and how they helped to cause the Great Depression: industry, agriculture, consumer spending and debt, distribution of wealth.

Write response...

Guided The Nations Sick Economy Answers

D Kirk



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