

Bridgeport Corp. lost most of its inventory in a fire in December, just before the year-end physical inventory was taken. The corporation's books disclosed the following:

Beginning inventory	\$ 360,000	Sales	\$ 1,339,000
Purchases for the year	920,000	Sales returns	52,000
Purchase returns	74,000	Gross margin on sales	40 %

Merchandise with a selling price of \$42,000 remained undamaged after the fire. Damaged merchandise with an original selling price of \$28,000 had a net realizable value of \$10,600.

(a)

✗ Your answer is incorrect.

Calculate the amount lost because of the fire, assuming that the corporation had no insurance coverage.

Loss of inventory due to fire

\$

320000

# Lost Most Of Its Inventory In Afire

**M Mosston**



**Lost Most Of Its Inventory In Afire:**

## Adopting the Beat of Term: An Emotional Symphony within **Lost Most Of Its Inventory In Afire**

In a world taken by displays and the ceaseless chatter of immediate transmission, the melodic splendor and mental symphony developed by the prepared word frequently fade into the back ground, eclipsed by the persistent sound and distractions that permeate our lives. But, nestled within the pages of **Lost Most Of Its Inventory In Afire** a marvelous fictional treasure brimming with fresh emotions, lies an immersive symphony waiting to be embraced. Constructed by a wonderful musician of language, this fascinating masterpiece conducts readers on a mental journey, skillfully unraveling the hidden songs and profound impact resonating within each carefully crafted phrase. Within the depths of this touching analysis, we will explore the book is key harmonies, analyze its enthralling publishing style, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

<http://www.armchairempire.com/files/scholarship/index.jsp/Hilux%20D4d%20Repair%20Manual.pdf>

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