### ROUTLEDGE REVIVALS

# Inheritance and Wealth Inequality in Britain

C. D. Harbury and D. M. W. N. Hitchens



## **Inheritance And Wealth Inequality In Britain**

Jonathan Garton, Graham Moffat, Gerry Bean, Rebecca Probert

#### **Inheritance And Wealth Inequality In Britain:**

Inheritance and Wealth Inequality in Britain Colin Harbury, David Hitchins, 2011 Originally published in 1979 Inheritance and Wealth Inequality in Britain provides detailed evidence on the relative importance of inherited and self made Inheritance and Wealth Inequality in Britain Colin Harbury, David Hitchins, 2012-11-12 Modern Britain is characterised by marked inequalities in the distribution of wealth which continue to fuel controversy and arouse strong if adverse feelings Originally published in 1979 Inheritance and Wealth Inequality in Britain provides detailed evidence on the relative importance of inherited and self made wealth It is the first major work in the field since Wedgwood's pioneering study in 1929 and represents a major contribution to current debates on justice and inequality The study is based on more than fifteen years of detective work on successive generations of the wealthy Professors Harbury and Hitchens have searched through the public records of registered wills contacted relatives executors and solicitors and have even tramped through graveyards in order to build up their picture of how wealth is actually transmitted from generation to generation Results of this research challenge the commonly held view that inheritance is no longer a main force in the perpetuation of wealth and demonstrate unquestionably that it remains a factor of paramount importance The book helps to answer such questions as what proportion of wealthy men and wealthy women are self made Do the rich tend to marry the rich Which industries tend to favour self made as against inherited wealth What are the chances today of inheriting or dissipating a fortune Inheritance and Wealth Inequality in Britain is essential reading for those academically and professionally concerned with policymaking on income and wealth distribution and with the tax system and to students taking courses in welfare economics public finance and the sociology of class It is also an important contribution to the history of modern Britain

Inheritance and Wealth Inequality in Britain C. D. Harbury, D. M. W. N. Hitchens, 1979-01-01 Wealth in the UK John Hills, 2013-04-25 This book looks at the gaps in wealth between the wealthy and the rest of the population and at how they have changed over time British Sources of Information P. Jackson, 2003-09-02 This comprehensive and versatile reference source will be a most important tool for anyone wishing to seek out information on virtually any aspect of British affairs life and culture The resources of a detailed bibliography directory and journals listing are combined in this single volume forming a unique guide to a multitude of diverse topics British politics government society literature thought arts economics history and geography Academic subjects as taught in British colleges and universities are covered with extensive reading lists of books and journals and sources of information for each discipline making this an invaluable manual Male Professionals in Nineteenth Century Britain Laurence Brockliss, Harry Smith, 2024-07-12 Male Professionals in Nineteenth Century Britain is the first statistically based social cultural and familial history of a fast growing and socially prominent section of the Victorian propertied classes It is built around a representative cohort of 750 men who were recorded in the 1851 census as practising a profession in eight British provincial towns with distinctive economic and social profiles Brighton

Bristol Dundee Greenock Leeds Merthyr Tydfil Winchester and the twin county town of Northumberland Alnwick Morpeth The book provides a collective account of the cohort's lives and the lives of their families across four generations starting with their parents and ending with their grandchildren It touches on the history of 16 000 individuals The book aims to throw light on the extent to which nineteenth century professionals had a distinctive socio cultural profile as sociologists and some historians have claimed or were largely indistinguishable from other members of propertied society as most historians today assume without further investigation In exploring this question particular attention is paid to the cohort families wealth household size education occupational history geographical mobility and broader involvement in society measured by their members choice of marriage partner their kinship and friendship circles their political allegiance and their leisure activities The book demonstrates that male professionals in the Victorian era were far from being a homogenous group but were divided in many ways The most important was wealth which played a key role in the social and occupational fortunes of their descendants These divisions largely explain why some professionals and some individual professions were much more likely to display endogenous characteristics than others The book also demonstrates that even the most successful professional families got poorer over time and reveals how easily in the age of industrialisation branches of families and sometimes complete families could drop out of the elite Trusts Law Graham Moffat, Gerard M. D. Bean, Rebecca Probert, 2009-09-03 This classic textbook brings a modern perspective to the study of the law of equity Its hallmark contextualized approach and commercial focus will help students understand the subject and the authors commentary on the factors informing trusts law allows students to confidently grapple with complex ideas *Inherited Wealth* Jens Beckert, 2018-06-05 How to regulate the transfer of wealth from one generation to the next has been hotly debated among politicians legal scholars sociologists economists and philosophers for centuries Bequeathing wealth is a vital ingredient of family solidarity But does the reproduction of social inequality through inheritance square with the principle of equal opportunity Does democracy suffer when family wealth becomes political power The first in depth comparative study of the development of inheritance law in the United States France and Germany Inherited Wealth investigates longstanding political and intellectual debates over inheritance laws and explains why these laws still differ so greatly among these countries Using a sociological perspective Jens Beckert sheds light on the four most controversial issues in inheritance law during the past two centuries the freedom to dispose of one s property as one wishes the rights of family members to the wealth bequeathed the dissolution of entails which restrict inheritance to specific classes of heirs and estate taxation Beckert shows that while the United States France and Germany have all long defended inheritance rights based on the notion of individual property rights they have justified limitations on inheritance rights in profoundly different ways reflecting culturally specific ways of understanding the problems of inherited wealth **A Theory of Property** Stephen R. Munzer, 1990-01-26 This book represents a major new statement on the issue of property rights It argues for the justification of some rights of private property while showing why

unequal distributions of private property are indefensible Three features of the book are especially salient it offers a challenging new pluralist theory of justification the argument integrates perceptive analyses of the great classical theorists Aristotle Locke Hegel and Marx with a discussion of contemporary philosophers such as Nozick and Rawls and the author moves with assurance among philosophy law and economics to present a very broad interdisciplinary study Family Wealth Ray Forrest, Alan Murie, 2025-11-18 Originally published in 1995 this innovative collection provides a multidisciplinary and cross national perspective on the links between housing personal wealth and the family in contemporary society Reasserting the role of the family and informal networks in housing provision it counteracts a tendency to view housing issues in the narrow terms of market and state provision. The contributions include analyses from the USA Japan Hong Kong Greece France Sweden and Hungary and this highly international perspective allows the book to address important policy guestions and offer new theoretical insights into the way housing is embedded in the wider social structure By moving away from the more usual highly ethnocentric discussion of today s housing issues the book aims to provide a more sociological account of the relationship between housing and wealth and the social structures within which that relationship is founded Today it can be read in its historical context Winners And Losers Chris Hamnett, 2005-07-15 First published in 1998 The growth of home ownership since the end of the Second World War marks one of the most fundamental social changes to have taken place in Britain From being a nation of renters at the end of war Britain has been converted into a nation of home owners In 1945 approximately 25% of households in Britain owned their own homes Today the proportion is just over two thirds In the process the proportion of households renting from private landlords has fallen from 65% to about 8% As a result the home ownership market in Britain plays a far more important role today than hitherto both in housing the population and as a potential source of capital gains and losses In addition the home ownership market plays a significant role in the overall health of the economy This is not to deny the importance of social and private rented housing or the major problems of homelessness It is simply to assert that the home ownership market now affects two out of three households in Britain and many more who wish to gain access to it This book is about the dramatic booms and busts of the home ownership market in Britain during the last twenty years and their causes and consequences both for the individuals involved and for the economy as a whole It argues that the home ownership market in Britain particularly in southern Britain where the booms and slumps have been experienced most sharply has been akin to a casino There have been big winners but there have also been big losers. The last thirty years have been a roller coaster ride for owners exhilarating but potentially highly dangerous not least for those who fell off or were thrown off in the slump of the early 1990s Wealth and the Wealthy Karen Rowlingson, Stephen McKay, 2012 Using many data sources this timely book provides a comprehensive discussion of issues of wealth looking at potential policy responses including asset based welfare and taxation Moffat's Trusts Law Jonathan Garton, Graham Moffat, Gerry Bean, Rebecca Probert, 2015-08-13 This latest

edition of Moffat's Trusts Law has been fully revised and updated to cover recent statutory developments and explores the impact of a wealth of new cases including the Supreme Court decisions in Pitt v Holt 2013 FHR European Ventures v Cedar Capital Partners 2014 and Williams v Central Bank of Nigeria 2014 It has been restructured to incorporate a new chapter on the internationalisation of the trust which provides an understanding of the new directions being taken in the areas of trust law and equitable remedies Supplementary material includes an online chapter on occupational pension schemes With suggestions for further reading guiding the student to contemporary debates this leading textbook retains its hallmark combination of a contextualized approach and a commercial focus and remains the serious student's textbook of choice

The Civic Minimum Stuart Gordon White, 2003 This text reconsiders the principles of economic citizenship appropriate to a democratic society and explores the radical implications of these principles for public policy According to White justice demands that economic co operation satisfy a standard of fair reciprocity Capital in the Twenty-First Century Thomas Piketty, 2017-08-14 A New York Times 1 Bestseller An Amazon 1 Bestseller A Wall Street Journal 1 Bestseller A USA Today Bestseller A Sunday Times Bestseller A Guardian Best Book of the 21st Century Winner of the Financial Times and McKinsey Business Book of the Year Award Winner of the British Academy Medal Finalist National Book Critics Circle Award It seems safe to say that Capital in the Twenty First Century the magnum opus of the French economist Thomas Piketty will be the most important economics book of the year and maybe of the decade Paul Krugman New York Times The book aims to revolutionize the way people think about the economic history of the past two centuries It may well manage the feat The Economist Piketty's Capital in the Twenty First Century is an intellectual tour de force a triumph of economic history over the theoretical mathematical modeling that has come to dominate the economics profession in recent years Steven Pearlstein Washington Post Piketty has written an extraordinarily important book In its scale and sweep it brings us back to the founders of political economy Martin Wolf Financial Times A sweeping account of rising inequality Piketty has written a book that nobody interested in a defining issue of our era can afford to ignore John Cassidy New Yorker Stands a fair chance of becoming the most influential work of economics yet published in our young century It is the most important study of inequality in over fifty years Timothy Shenk The Nation Housing Careers, Intergenerational Support and Family Relations Christian Lennartz, Richard Ronald, 2020-06-09 In this comprehensive volume authors from across the social sciences explore how housing wealth transfers have impacted the integration of families society and the economy with a focus on the re negotiation of the generational contract While housing has always been central to the realization and reproduction of families more recently the mutual embedding of home and family has become more obvious as realignments in housing markets employment and welfare states have worked together to undermine housing access for new households enhancing intergenerational interdependencies More families have thus become involved in smoothening the routes of younger adult members into and up the housing ladder While intergenerational support appears to have become much more

widespread it remains highly differentiated across countries cities and regions as well as uneven between social and income classes This book addresses the increasing role that family support and intergenerational transfers in particular are playing in sustaining the formation of new households and the transition of young adults towards social and economic autonomy The authors draw on diverse international cases and a variety of methodologies in order to advance our understanding of housing as a key driver of contemporary social relations and inequalities Chapters 1 4 6 7 8 and 9 of this book are freely available as downloadable Open Access PDFs at https www taylorfrancis com under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4 0 license Chapters 1 6 8 and 9 and a Creative Commons Attribution CC BY 4 0 license Chapters The New Generational Contract Alan Walker University of Sheffield., 2013-11-05 This authoritative text offers the first comprehensive analysis of intergenerational relations and social welfare It examines both the micro sociological relations within the family and the social contract which forms the backbone of the welfare state This book is intended to appeal to undergraduates and postgraduates in sociology social policy and medicine and it will also be particularly useful for professional courses such as nursing social work and gerontology **Economics of Public Finance** C. T. Sandford, 2015-11-24 The latest edition of this valuable book updates all previous material and incorporates much new material It includes a consideration of the problems of and methods for controlling public spending the relative merits of income tax and a direct expenditure tax the changes required in the income tax unit the petroleum revenue tax the compliance costs of VAT and other new developments which have occurred since the second edition was published in 1978

**Social Change And The Middle Classes** Tim Butler, Mike Savage, 2013-11-05 First Published in 1995 The study of the middle classes actually poses a variety of interesting challenges Traditionally the social scientific gaze has been directed either downwards to the working classes the poor and the dispossessed or upwards to the wealthy and powerful For all these reasons a collection of original papers on various aspects of the British middle classes seems an important venture that will cast valuable light on the course of social change in Britain more generally This book is designed to bring together a series of accessible high quality research papers on various aspects of the British middle classes **New Essays in the Legal and Political Theory of Property** Stephen R. Munzer, 2001-06-18 This collection of essays examines central issues of property theory from a variety of perspectives

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#### **Table of Contents Inheritance And Wealth Inequality In Britain**

- 1. Understanding the eBook Inheritance And Wealth Inequality In Britain
  - The Rise of Digital Reading Inheritance And Wealth Inequality In Britain
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Inheritance And Wealth Inequality In Britain
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Inheritance And Wealth Inequality In Britain
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Inheritance And Wealth Inequality In Britain
  - Personalized Recommendations
  - Inheritance And Wealth Inequality In Britain User Reviews and Ratings
  - Inheritance And Wealth Inequality In Britain and Bestseller Lists
- 5. Accessing Inheritance And Wealth Inequality In Britain Free and Paid eBooks

- Inheritance And Wealth Inequality In Britain Public Domain eBooks
- Inheritance And Wealth Inequality In Britain eBook Subscription Services
- Inheritance And Wealth Inequality In Britain Budget-Friendly Options
- 6. Navigating Inheritance And Wealth Inequality In Britain eBook Formats
  - o ePub, PDF, MOBI, and More
  - Inheritance And Wealth Inequality In Britain Compatibility with Devices
  - Inheritance And Wealth Inequality In Britain Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Inheritance And Wealth Inequality In Britain
  - Highlighting and Note-Taking Inheritance And Wealth Inequality In Britain
  - Interactive Elements Inheritance And Wealth Inequality In Britain
- 8. Staying Engaged with Inheritance And Wealth Inequality In Britain
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Inheritance And Wealth Inequality In Britain
- 9. Balancing eBooks and Physical Books Inheritance And Wealth Inequality In Britain
  - Benefits of a Digital Library
  - o Creating a Diverse Reading Collection Inheritance And Wealth Inequality In Britain
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Inheritance And Wealth Inequality In Britain
  - Setting Reading Goals Inheritance And Wealth Inequality In Britain
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Inheritance And Wealth Inequality In Britain
  - Fact-Checking eBook Content of Inheritance And Wealth Inequality In Britain
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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