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of real intervention to real markets rather than an ideological preconception It is shown that economic theory can support all possible positions on intervention Much theory is too abstract to support any policy position many arguments about how intervention might help contain qualifications expressing doubts about whether the potential can be realized many theories illustrate the drawbacks of intervention The vast literature on these issues concentrates either on specific cases or polemics that exaggerate both sides of the argument Regulation and Economic Analysis seeks to show the depth of the discontent develop interpretations of economic theory that follow from skepticism about statism and provide selected illustrations The discussion begins with examination of general equilibrium theory and proceeds to discuss market failure with stress on monopoly and particularly what is deemed excessive concern with predatory behavior International trade issues transaction costs property rights economic theories of government the role of special institutions such as contracts the defects of macroeconomic and equity arguments for regulating individual markets environmental economics and the defects of public land management policies are examined From Political Economy to Economics Dimitris Milonakis, Ben Fine, 2009 Shows how economics was once rich diverse multidimensional and pluralistic Details how political economy became economics through the desocialisation and dehistoricisation of the dismal science Joseph Alois Schumpeter Jürgen G. Backhaus, 2006-04-11 Joseph Alois Schumpeter is arguably the most important economist of the 20th century Most readers are familiar with his Theory of Economic Development and his classic Capitalism Socialism and Democracy Less well known are his seminal works published before he left Europe for the United States in 1942 In particular for the first time the missing Chapter Seven of his Theory of Economic Development has been published in this volume It tries to put Economic Development into the broader context of culture law and policy Many of his earlier writings display a similar integrative approach and are therefore often treated as sociological writings As Capitalism Socialism and Democracy shows he did not dissociate the different social sciences in his own mind but rather strove to keep the unity of the social sciences Entrepreneurship style and vision are the unifying concepts of his work The Philosophy of Economics Daniel M. Hausman, 2008 An anthology of works on the philosophy of economics including classic texts and essays exploring specific branches and schools of economics Completely revamped this edition contains new selections a revised introduction and a bibliography The volume contains 26 chapters organized into five parts I Classic Discussions II Positivist and Popperian Views III Ideology and Normative Economics IV Branches and Schools of Economics and Their Methodological Problems and V New Directions in Economic Methodology It includes crucial historical contributions by figures such as Mill Marx Weber Robbins Knight and Veblen and works by most of the leading contemporary figures writing on economic methodology including five Nobel Laureates in Economics The Economics of the Mishnah Jacob Neusner, 1990-03 In this compelling study Jacob Neusner argues that economics is an active and generative ingredient of the system of the Mishnah The Mishnah directly addresses such economic concerns as the value of work agronomics currency commerce and the marketplace and

correct management of labor and of the household In all its breadth the Mishnah poses the question of the critical place occupied by the economy in society under God's rule The Economics of the Mishnah is the first book to examine the place of economic theory generally in the Judaic system of the Mishnah Jacob Neusner begins by surveying previous work on economics and Judaism the best known being Werner Sombart's The Jews and Modern Capitalism The mistaken notion that Jews have had a common economic history has outlived the demise of Sombart's argument and it is a notion that Neusner overturns before discussing the Mishnaic economics Only in Aristotle Neusner argues do we find an equal to the Mishnah s accomplishment in engaging economics in the service of a larger systemic statement Neusner shows that the framers of the Mishnah imagined a distributive economy functioning through the Temple and priesthood while also legislating for the action of markets The economics of the Mishnah then is to some extent a mixed economy The dominant distributive element in this mixed economy Neusner contends derives from the belief that the Temple and its designated castes on earth exercise God s claim to the ownership of the holy land He concludes by considering the implications of the derivation of the Mishnah s economics from the interests of the undercapitalized and overextended farmer The Evolutionary Foundations of **Economics** Kurt Dopfer, 2005-05-23 It is widely recognised that mainstream economics has failed to translate micro consistently into macro economics and to provide endogenous explanations for the continual changes in the economic system Since the early 1980s a growing number of economists have been trying to provide answers to these two key questions by applying an evolutionary approach This new departure has yielded a rich literature with enormous variety but the unifying principles connecting the various ideas and views presented are as yet not apparent This 2005 volume brings together fifteen original articles from scholars each of whom has made a significant contribution to the field in their common effort to reconstruct economics as an evolutionary science Using meso economics as an analytical entity to bridge micro and macro economics as well as static and dynamic realms a unified economic theory emerges The Origins of Neoliberalism Giandomenica Becchio, Giovanni Leghissa, 2016-11-25 Neoliberalism is a doctrine that adopts a free market policy in a deregulated political framework In recent years neoliberalism has become increasingly prominent as a doctrine in Western society and has been heavily discussed in both academia and the media In The Origins of Neoliberalism the joint effort of an economist and a philosopher offers a theoretical overview of both neoliberalism's genesis within economic theory and social studies as well as its development outside academia Tracing the sources of neoliberalism within the history of economic thought the book explores the differences between neoliberalism and classical liberalism. This book s aim is to make clear that neoliberalism is not a natural development of the old classical liberalism but rather that it represents a dramatic alteration of its original nature and meaning Also it fights against the current idea according to which neoliberalism would coincide with the triumph of free market economy In its use of both history of economics and philosophy this book takes a highly original approach to the concept of neoliberalism The analysis presented here will be of great interest to scholars and

students of history of economics political economy and philosophy of social science Economic Analysis and Law Christopher E.S. Warburton, 2020-05-20 A comprehensive presentation of the use of economics in judicial decisions the book is structured to provide all the foundational concepts that are important for the application of economics to the development and interpretation of statutes that emanate from economic conditions. The diversity of the economic field defines the scope of the book and its relevance to the study of law and rule adjudication Beyond the positive dimensions of law and economics the book evaluates the normative aspects of law and economics when laws are imprecise and markets are inefficient The ethical scope of transactions and rule adjudication are further considered in the context of professional ethics and the rationale for ethical considerations in the practice of law and economics It presents a unique analysis of law finance and economics by taking a look at the intricate quantitative requirements that are essential for scientific knowledge in the courtroom and the international dimensions of the practice of law and economics beyond municipal frontiers It alerts entrepreneurs to risk exposures in the global economy and provides foundational information for readers who are also interested in international law and economics and the essence and interpretations of international conventions appertaining to money expropriation the environment and investments in international financial markets This book is a useful reference for both undergraduate and graduate students who are interested in law and economics forensic economics corporate white collar crime and legal studies It is also valuable for certificate programs for paralegals who wish to have a basic understanding of economic and financial concepts <u>Uncertainty in Economics</u> Julia Köhn, 2017-07-04 In this book the author develops a new approach to uncertainty in economics which calls for a fundamental change in the methodology of economics It provides a comprehensive overview and critical appraisal of the economic theory of uncertainty and shows that uncertainty was originally conceptualized both as an epistemic and an ontological problem As a result of the economic professions attempt to become acknowledged as a science the more problematic aspect of ontological uncertainty has been neglected and the subjective probability approach to uncertainty became dominant in economic theory A careful analysis of ontological theories of uncertainty explains the blindness of modern economics to economic phenomena such as instability slumps or excessive booms Based on these findings the author develops a new approach that legitimizes a New Uncertainty Paradigm in economics

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