Problem set 1 (Week 1 lectures)

Consider the kitty genovese model we considered on Thursday. Assume that X=2 and that the number of neighbors is 2.

Like we did in lectures, we are trying to find the equilibrium value of p, the probability that each neighbor called. Answer each of the following questions.

A. Assuming that the other neighbor is calling the police with probability p, write down the payoff of a neighbor from calling the police.

ANSWER: Let us focus on Neighbor 1. She knows that neighbor 2 is calling with probability p. If neighbor 1 calls:

- She pays the cost of 1 for calling
- With probability p neighbor 2 is also calling in which case the police will act and neighbor 1 will enjoy the payoff of X=2.
- With probability 1-p neighbor 2 is not calling but as neighbor one is calling the police will act and neighbor 1 will enjoy the payoff of X=2.

So the expected payoff of neighbor 1 when she calls is:

$p \times 2+(1-p) \times 2 - 1 = 2-1 = 1$

B. Assuming that the other neighbor is calling the police with probability p, write down the payoff of a neighbor from not calling the police.

ANSWER: Let us focus on Neighbor 1. She knows that neighbor 2 is calling with probability p. If neighbor does not call:

- She does not pay the cost of calling
- With probability p neighbor 2 is calling and the police will act and neighbor 1 will enjoy the payoff of X=2.
- With probability 1-p neighbor 2 is not calling, the police will not act and neighbor 1 will enjoy the payoff of zero.

So the expected payoff of neighbor 1 when she does not call is:

$p \times 2 + (1-p) \times 0 = p \times 2$

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Liying Dong

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