

GUIDED READING Activity 9-1

Use red and yellowed pages (275-280)

THE ECONOMICS OF TAXATION

Objectives

Directions: Assign the following readings to your students. Read any file information under the heading in brackets with each answer. Use another sheet of paper if necessary.

I. General Impact of Taxes

1. **Supply & Demand**—What is the effect of the burden of a tax on the supply and demand curves?

2. **Deadweight Burden**—What is a deadweight loss (welfare loss)?

3. **Equity and Growth**—What effect does a tax have on economic growth?

4. **Incidence of a Tax**—What is the incidence of a tax? What is the effect of a tax on the economy?

II. Types of Taxes

1. **Excise**—What is an excise tax? What is its effect?

2. **Income**—What is an income tax? What is its effect?

3. **Property**—What is a property tax? What is its effect?

III. Types of Taxation

1. **Proportional**—What is a proportional tax? What is its effect?

2. **Progressive**—What is a progressive tax? What is its effect?

IV. Types of Tax

1. **Direct**—What is a direct tax? What is its effect?

2. **Indirect**—What is an indirect tax? What is its effect?

Guided Reading Activity 9 1 The Economics Of Taxation

Answers

SJ Ball



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