

# Kentucky Real Estate Practice Final Exam Questions And Answers | 100% Guaranteed Success

condominium CORRECT ANSWERS Severalty ownership of air rights combined with an undivided interest in the common areas of real estate would MOST LIKELY describe a

on probation CORRECT ANSWERS A licensee could be active in the real estate business if his/her license is

Agent Kenzie has terminated her relationship with her broker. The broker has returned her license to the BREP. Agent Kenzie has CORRECT ANSWERS thirty days to place her license in escrow or find another broker

Disciplinary actions that can be taken by the BREP include all of the following EXCEPT placing a licensee on probation for twenty four months CORRECT ANSWERS placing a licensee on probation for twenty four months.

An agent has been found guilty of fraud in a real estate transaction. The court has determined the following damages: \$5,000 actual and \$2,000 punitive. What amount could be paid from the recovery fund? CORRECT ANSWERS \$5,000

The buyer executed a written offer to a seller. The seller's agent called the seller and presented the offer by phone. The seller accepted the offer by phone. At this point, what is the status of this offer? CORRECT ANSWERS Unenforceable

A suit to quiet title would be filed under which of the following circumstances? CORRECT ANSWERS When there is an adverse possession claim on the property.

Which of the following is NOT true regarding a land contract? CORRECT ANSWERS The seller is the vendee and the buyer is the vendor.

When listing a property or showing a property, which of the following duties is an agent NOT required to do? CORRECT ANSWERS Discover latent defects in the property

Mr. Singleton's primary residence cost \$250,000. During his period of ownership he added a tennis court at a cost of \$10,000 and made other improvements at a cost of \$20,000. Two years later he sold the property for \$350,000 and paid a 7% commission. If he buys another home for \$350,000, how much capital gains can he defer? CORRECT ANSWERS \$0 because there is no deferment of capital gains on a principal place of residence.

# Kentucky Real Estate Study Guide

**Dearborn**



## **Kentucky Real Estate Study Guide:**

Kentucky Real Estate Exam Prep Janice Cullen, 2017-11-14 If you are concerned about passing the Kentucky Real Estate Sales Associate Licensing Exam then this book is for you Kentucky Real Estate Exam Prep has been developed using concepts found in the actual Kentucky PSI Real Estate Exam and covers areas such as product knowledge terms and concepts The four practice tests coincide with the current general test outline This book explains the key concepts that you need to know in a straightforward and easy to use manner Inside you ll find Test Taking Tips Strategies A Real Estate Review A Math Review Flashcards Four Practice Tests And Much More *2019 Kentucky PSI Real Estate Exam Prep Questions, Answers & Explanations* Real Estate Exam Professionals Ltd., Fun Science Group, 2019-01-03 Pass the 2019 Kentucky PSI Real Estate Salesperson Exam effortlessly on your 1st try In this simple course which includes both the Kentucky state and PSI question and answer exam prep study guide not only will you learn to pass the state licensing exam you will also learn How to study for the KY exam quickly and effectively Secrets to Passing the Real Estate Exam even if you do not know the answer to a question How to tackle hard real estate MATH questions with ease and eliminate your fears Tips and Tricks from Real Estate Professionals professional exam writers and test proctors It will also answer questions like Do I need other course materials from companies like Allied Real Estate School How about Anthony Real Estate School or Kaplan Real Estate School Are they even good schools to attend What kinds of questions are on the Kentucky Real Estate License Exam Should I use the KY Real Estate License Exams for Dummies Book This Real Estate Study Guide contains over 1200 real estate exam questions and answers with full explanations It includes the Kentucky State Specific portion the PSI portion real estate MATH ONLY section and real estate vocabulary only exams You will receive questions and answers that are similar to those on the Kentucky Department of Real Estate Exam You deserve the BEST real estate exam prep program there is to prepare you to pass and it gets no better than this The Kentucky Real Estate Salesperson Exam is one of the hardest state test to pass in the United States We have compiled this simple exam cram book that quickly and easily prepares you to take your state licensing exam and pass it on the 1st try with the PSI exam Our Real Estate Exam Review is designed to help you pass the real estate exam in the quickest easiest and most efficient manner possible Throw away your real estate course test books and class notes this is all you need to pass *2020 Kentucky PSI Real Estate Exam Prep Questions & Answers* Real Estate Exam Professionals Ltd., Pass the 2020 Kentucky PSI Real Estate Salesperson Exam effortlessly on your 1st try In this simple course which includes both the Kentucky state and PSI question and answer exam prep study guide not only will you learn to pass the state licensing exam you will also learn How to study for the KY exam quickly and effectively Secrets to Passing the Real Estate Exam even if you do not know the answer to a question How to tackle hard real estate MATH questions with ease and eliminate your fears Tips and Tricks from Real Estate Professionals professional exam writers and test proctors It will also answer questions like Do I need other course materials from companies like Allied Real Estate School How about Anthony

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