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The Clash That Defined Modern Economics

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Nicholas Wapshott

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Keynes Hayek Nicholas Wapshott, 2012-09-10 I defy anybody Keynesian Hayekian or uncommitted to read Wapshott s work and not learn something new John Cassidy The New Yorker As the stock market crash of 1929 plunged the world into turmoil two men emerged with competing claims on how to restore balance to economies gone awry John Maynard Keynes the mercurial Cambridge economist believed that government had a duty to spend when others would not He met his opposite in a little known Austrian economics professor Freidrich Hayek who considered attempts to intervene both pointless and potentially dangerous The battle lines thus drawn Keynesian economics would dominate for decades and coincide with an era of unprecedented prosperity but conservative economists and political leaders would eventually embrace and execute Hayek's contrary vision From their first face to face encounter to the heated arguments between their ardent disciples Nicholas Wapshott here unearths the contemporary relevance of Keynes and Hayek as present day arguments over the virtues of the free market and government intervention rage with the same ferocity as they did in the 1930s of Modern Economics Mark Skousen, 2016-01-08 This book presents a bold engaging and updated history of economics the dramatic story of how the great economic thinkers built today s rigorous social science Noted financial writer and economist Mark Skousen has revised this popular work now in its third edition This comprehensive yet accessible introduction to the major economic philosophers of the past 225 years begins with Adam Smith and continues through the present day The text examines the contributions made by each individual to our understanding of the role of the economist the science of economics and economic theory Boxes in each chapter highlight little known and entertaining facts about the economists personal lives that had an influence on their work Hayek's Triangles: Two Essays On The Business Cycle, in a Book: Economics Elaine Schwartz, 2023-08-01 An essential guide to everything you can learn by taking a degree in Economics this full colour book leads the reader through the crucial aspects of economic theory and the involvement of economics in our day to day lives Packed with flow diagrams infographics pull out features and profiles of prominent economists past and present the book reveals how economic policies are constructed on both a national and international level and the factors that impact them Chapters cover topics such as Supply and demand Market structures Development economics A Degree in a Book Economics is perfect for both students and those wishing to know how economics has played its part in constructing the world in which we live ABOUT THE SERIES Get the knowledge of a degree for the price of a book with Arcturus Publishing's A Degree in a Book series Written by experts in their fields these highly visual guides feature flow diagrams infographics handy timelines information boxes feature spreads and margin annotations allowing readers to get to grips with complex subjects in no time Freedom's Progress? Gerard Casey, 2021-10-04 In Freedom's Progress Gerard Casey argues that the progress of freedom has largely consisted in an intermittent and imperfect transition from tribalism to individualism from the primacy of the collective to the fragile centrality of the individual person and of freedom Such a

transition is he argues neither automatic nor complete nor are relapses to tribalism impossible. The reason for the fragility of freedom is simple the importance of individual freedom is simply not obvious to everyone Most people want security in this world not liberty Libertarians writes Max Eastman used to tell us that the love of freedom is the strongest of political motives but recent events have taught us the extravagance of this opinion The herd instinct and the yearning for paternal authority are often as strong Indeed the tendency of men to gang up under a leader and submit to his will is of all political traits the best attested by history The charm of the collective exercises a perennial magnetic attraction for the human spirit In the 20th century Fascism Bolshevism and National Socialism were Casey argues each of them a return to tribalism in one form or another and many aspects of our current Western welfare states continue to embody tribalist impulses Thinkers you would expect to feature in a history of political thought feature in this book Plato Aristotle Machiavelli Locke Mill and Marx but you will also find thinkers treated in Freedom's Progress who don't usually show up in standard accounts Johannes Althusius Immanuel Kant William Godwin Max Stirner Joseph Proudhon Mikhail Bakunin Pyotr Kropotkin Josiah Warren Benjamin Tucker and Auberon Herbert Freedom's Progress also contains discussions of the broader social and cultural contexts in which politics takes its place with chapters on slavery Christianity the universities cities Feudalism law kingship the Reformation the English Revolution and what Casey calls Twentieth Century Tribalisms Bolshevism Fascism and National Socialism and an extensive chapter on human prehistory Broadening the Contours in the Study of Black Politics Michael Mitchell, David Covin, 2015-11-23 Broadening the Contours in the Study of Black Politics volume 17 of the National Political Science Review NPSR is divided thematically into two books available separately or as a set The first concentrates on the institutional aspects of Black politics The second book addresses various dimensions of social capital that constitute the fundamental building blocks of Black politics Each contains peer reviewed articles a symposium section and book reviews as well as other featured sections Together these books build on the previous NPSR volume Black Women in Politics The symposium in Volume 17 1 examines the struggle of Black women both in the political science discipline and in getting their work published In the symposium section of Volume 17 2 members of the National Conference of Black Political Scientists carry on a revealing conversation about the dilemmas of professional life for Black women in political science The set also contains a section called Trends which offers data to use as starting points for discussions in teaching on professional panels or in the mass media regarding the new versions of the Voting Rights Act after the Shelby County v Holder decision of 2013 Both volumes 17 1 and 17 2 contain rigorously vetted articles on significant themes in the study of Black politics This set represents the most recent offering in the distinguished National Political Science Review series The Ideas That Rule Us Chris Grocott, 2024-10-07 It may seem surprising that the economic choices we make in society are often determined by ideas rather than scientific evidence or financial resources. The consequences of such choices are often stark such as the austerity policies which eroded our ability to withstand crises like the Covid 19 pandemic This book explores the ideas that rule how

our economy works how government operates and how workers organise A small number of historical economic ideas remain stubbornly prevalent and powerful today However they are largely based on questionable assumptions about human behaviour and unproven theoretical ideas about economics. They were founded within the realms of philosophy and politics rather than hard science This book illustrates how politicians have selectively borrowed convenient economic concepts in order to promote and defend policies which entrench and escalate inequalities and other structural problems This accessible book invites readers to question the ideas that rule us and explore the challenges facing society It invites progressive thought about how we need to urgently organise action for the future **Understanding the Culture** Jeff Myers, 2017-03-01 Addressing issues such as gender identity abortion technology and poverty Dr Myers challenges readers to ask How can an authentic Christian worldview provide a compassionate effective witness in culture today Dr Myers first shows readers what they can learn from Christian history and why today s issues might not be as new as they seem Then he takes them through the significant topics that affect them every day offering biblical ideas for conversing with others in an increasingly hostile culture This capstone book to a groundbreaking worldview trilogy equips readers to apply a bold Christian witness to their relationships with loved ones neighbors and colleagues The Trickle-Down Delusion John Seip, Dee Wood Harper, 2016-05-02 From inside the book Since 1980 the economy has been growing and productivity has been growing but trickle down values that we the American people promote pursuant to the Republican Party's conservative ideology have rigged the economy to continuously upwardly redistribute those revenues attributable to our increased productivity yielding a productivity wage disconnect resulting in increased concentration of income and wealth at the top in corporations and among older Americans beneficiaries of income from Social Security pensions and investments and continuing income due to delaying retirement and the lowest percentage of GDP attributable to wages and highest attributable to profits since World War II But trickle down has not only distorted our economic thought it has also distorted our political thought our sociology and our concept of the rule of law The result has been that the trickle down policies promoted by the Republican Party are undermining our economy democracy institutions and health For further discussion contact author at johnjseip gmail com

Poems of the American Empire Jen Hedler Phillis,2019-11-01 Poems of the American Empire argues that careful attention to a particular strain of twentieth century lyric poetry yields a counter history of American global power The period that Phillis covers from Ezra Pound s A Draft of XXX Cantos in 1930 to Cathy Park Hong s Engine Empire in 2012 roughly matches what some consider the ascent and decline of the American empire The diverse poems that appear in this book are united by their use of epic forms in the lyric poem a combination that violates a fundamental framework of both genres relationship to time This book makes a groundbreaking intervention by insisting that lyric time is key to understanding the genre These poems demonstrate the lyric form s ability to represent the totality of history making American imperial power visible in its fullness Neither strictly an empty celebration of American exceptionalism nor a catalog of atrocities Poems of

the American Empire allows us to see both **International Debt** Constantine Stephanou, 2012-11-29 Written by a group of international experts this book focuses on three interdependent themes a origins and consequences of the current debt crisis b the systemic nature of the crisis c national and international policy efforts to avoid a global collapse and bring about lasting reforms in the Euro zone and in the financial system The Good-Enough Life Avram Alpert, 2022-04-19 How an acceptance of our limitations can lead to a more fulfilling life and a more harmonious society We live in a world oriented toward greatness one in which we feel compelled to be among the wealthiest most powerful and most famous This book explains why no one truly benefits from this competitive social order and reveals how another way of life is possible a good enough life for all Avram Alpert shows how our obsession with greatness results in stress and anxiety damage to our relationships widespread political and economic inequality and destruction of the natural world He describes how to move beyond greatness to create a society in which everyone flourishes By competing less with each other each of us can find renewed meaning and purpose have our material and emotional needs met and begin to lead more leisurely lives Alpert makes no false utopian promises however Life can never be more than good enough because there will always be accidents and tragedies beyond our control which is why we must stop dividing the world into winners and losers and ensure that there is a fair share of decency and sufficiency to go around Visionary and provocative The Good Enough Life demonstrates how we can work together to cultivate a good enough life for all instead of tearing ourselves apart in a race to the top of the social pyramid

Government and the Economy David A. Dieterle, Kathleen M. Simmons, 2014-10-14 In this non biased politically neutral compendium the authors trace the evolution of the U S government's role in the economy including the history ideas key players and court rulings that influenced its involvement Today's economic environment is in constant flux as is the participation of governments in it Local state national and global governmental agencies have taken on new responsibilities with both positive and negative economic consequences This book looks at the changing role of American government in the economy from determining the measurements of economic health to being mindful of corporate sustainability to legislating business practices and consumer affairs This comprehensive collection of essays draws from the contributions of 25 economic scholars along with seasoned educators David A Dieterle and Kathleen C Simmons to examine economic systems and the factors that influence them The work includes summaries of important Supreme Court cases that have impacted America's economic infrastructure biographies of famous economists and descriptions of the seven key economic systems command socialism democratic socialism fascism market capitalism state capitalism transitional and welfare state The **Price of Peace** Zachary D. Carter, 2020 A page turning biography of world changing economist John Maynard Keynes and the big ideas that outlived him In the spring of 1934 Virginia Woolf sketched an affectionate biographical portrait of her great friend John Maynard Keynes Writing a full two years before Keynes would revolutionize the economics world with the publication of The General Theory Woolf nevertheless found herself unable to condense her friend s already extraordinary life into anything less than twenty five themes which she jotted down at the opening of her homage Politics Art Dancing Letters Economics Youth The Future Glands Genealogies Atlantis Mortality Religion Cambridge Eton The Drama Society Truth Pigs Sussex The History of England America Optimism Stammer Old Books Hume Keynes was not only an economist as he is remembered today but the preeminent anti authoritarian thinker of the twentieth century a man who devoted his life to the belief that art and ideas could conquer war and deprivation A moral philosopher political theorist and statesman Keynes immersed himself in a creative milieu filled with ballerinas and literary icons as he developed his own innovative and at times radical thought reinventing Enlightenment liberalism for the harrowing crises of his day which included two world wars and an economic collapse that challenged the legitimacy of democratic government itself The Price of Peace follows Keynes from intimate turn of the century parties in London's riotous Bloomsbury art scene to the fevered negotiations in Paris that shaped the Treaty of Versailles through stock market crashes and currency crises to diplomatic breakthroughs in the mountains of New Hampshire and wartime ballet openings at Covent Garden In this riveting biography veteran journalist Zachary D Carter unearths the lost legacy of one of history s most important minds John Maynard Keynes s vibrant deeply human vision of democracy art and the good life has been obscured by technical debates but in The Price of Peace Carter revives a forgotten set of ideas with the power to reinvent national government and reframe the principles of international diplomacy in our own Economic Thinkers David A. Dieterle, 2013-08-08 Who are the individuals whose novel ideas writings and time philosophies have influenced economics throughout history and in doing so have helped change the world This encyclopedia provides a readable study of economics by examining the great economists themselves This book presents biographies of 200 economic thinkers throughout history supplying a one stop reference about the men and women whose ideas writings and philosophies created the foundation of our current understanding of economics Depicting their subjects within the contexts of history development economics and econometrics these biographies provide an insightful overview of the world of economics through the economists of significance and the many subdisciplines topics eras and philosophies they represent Economic Thinkers A Biographical Encyclopedia begins by describing economic thinkers in ancient Greece and Rome moves through history to cover economists in the 15th through 19th centuries and addresses economic theory in the 20th century and the modern era Written to be easily accessible and highly readable the work will appeal to students scholars general readers and anyone interested in learning about the historical and philosophical foundation of economics The Last *Empires* William Allan, 2017-10-17 This book is a forthright and novel examination of efforts to improve national and global governance over the last forty years Much has changed since Michel Foucault considered and rejected economics and neoliberalism as a potential mechanism for individuals to govern themselves and their nations Nonetheless his approach which focused on the evolution of social development through interaction of many disciplines and biopolitical forces remains highly relevant Neoliberalism became a dominant political force from the 1980s to the present It has failed however to

address issues of inequality to ensure economic stability or to tackle the problems of people and nations that have been marginalized by industrial progress and international conflict Market forces alone cannot meet the needs of global society Now however developments in behavioural theory institutional theory and analysis accounting theory and accountability practice are providing tools that are developing comprehensive and evidence based measures of well being that promise to broaden and strengthen the field of socio economic policy making Resolute albeit long term steps to establish widely accepted standards of accountability the book argues are essential to guide policies and address the formidable governance issues of global security information technology social inequality and economic and financial crises that the world faces at the beginning of the 21st century The History of Economic Ideas Brandon Dupont, 2017-03-31 The global financial crisis has drawn attention to the importance of understanding historical ideas and learning lessons from the past However it can sometimes be difficult to trace the connections between old ideas and modern day issues This textbook traces the evolution of economic ideas from the ancient to the modern world by examining the contributions of the most important scholars to some of the most important ideas in economics The History of Economic Ideas surveys topics that are important for the understanding of contemporary economic issues including the ethical foundations of modern economics ideas regarding property rights price theory money and interest public finance the theories of business cycles and economic growth international trade and issues related to population and resource use The book s originality lies in its overall organization which allows readers to explore the development of ideas on a specific topic in detail Yet it is brief enough to use alongside the original writings on which it is based Filled with student friendly features including a series of Did You Know facts and end of chapter questions this book is engaging and provides invaluable reading for all students of the history of economic thought and economic issues <u>Trailblazers in Economics</u> Mathew Forstater, 2014-12-15 In our increasingly interconnected world economics has become an ever more powerful integrated and dynamic force In other words what happens in Vegas doesn t stay there anymore In fact decisions made by economists in London or Shanghai may well determine the fate of savings accounts for people in Montreal Manhattan and Mogadishu As economics is an admittedly complicated social science this book uses biography as a teaching tool profiling the most important economists because often the best way to begin understanding a complicated and important field is by reading about the people behind the ideas

Teoría general de la ocupación, el interés y el dinero de John M. Keynes (Book Review) 50Minutos,2017-12-07 50MINUTOS es te ofrece un an lisis r pido y conciso de Teor a de la ocupaci n el inter s y el dinero de John M Keynes que transforma profundamente el mundo de la econom a y da inicio a la llamada revoluci n keynesiana Si quieres descubrir en un tiempo r cord la pars destruens y la pars construens de la teor a macroecon mica de Keynes 50Minutos es te lo pone f cil Comienza hoy mismo a ampliar tus horizontes con 50MINUTOS es En tan solo 50 minutos este libro te aportar Una nueva visi n sobre la econom a cl sica en la que se pregunta por los factores que original una crisis econ mica por la ley de la oferta

y de la demanda y por el papel que el Estado puede desempe ar cuando existe incertidumbre econ mica La soluci n que aporta Keynes para solventar los problemas del mundo econ mico en una poca en la que las repercusiones de la crisis de 1929 siguen siendo muy significativas Las herramientas para comprender en profundidad la teor a de Keynes desde un resumen y an lisis de la obra hasta sus repercusiones en la poca y en el futuro de la econom a pasando por una biograf a del autor y por el contexto de Gran Depresi n en que desarrolla su obra Sobre 50MINUTOS es Book Review 50MINUTOS es te ofrece an lisis r pidos y pr cticos de grandes superventas que te ayudar n a triunfar tanto en el mbito profesional como en la esfera privada Nuestras obras sintetizan los libros de forma completa y gil para que puedas sacarles todo el jugo sin perder ni un minuto A qu esperas para marcar la diferencia Con Book Review 50MINUTOS es atr vete a pensar en grande

Centrism Ian Dunt, Dorian Lynskey, 2024-10-17 AN ORIGIN STORY BOOK Provides clarity scholarship wit and essential insight into why our world is the way it is Adam Rutherford I wish I could make Ian and Dorian s work mandatory Sathnam Sanghera A coherent political philosophy or a vacuous cop out A pragmatic middle way between the extremes of left and right or a cynical strategy to secure power and neuter debate Politicians have long invoked centrism as both a term of abuse Margaret Thatcher and a badge of pride Tony Blair Figures as important as John Maynard Keynes Roy Jenkins Bill Clinton and Emmanuel Macron have all had different ideas about how to make sure the centre holds But for a term that purports to describe consensus it s ironic just how little agreement there is over what centrism actually means In Centrism The Story of an Idea Ian Dunt and Dorian Lynskey trace the evolution of centrism from ancient Greece to the French Revolution the Second World War to the 2024 elections They find a story that is much bigger than the sum of its parts and that raises some uncomfortable questions about tribalism and compromise

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