

HOW TO FLIP HOUSES IN SOUTH CAROLINA

In 7 Steps

- **1. Find A House Flipping Mentor**
Finding a mentor to help walk you through your first few deals is always recommended for beginners.

- **2. Research The South Carolina Housing Market**
Thoroughly research the South Carolina real estate market and get a solid understanding of housing prices and other factors.

- **3. Find & Analyze Distressed Properties In South Carolina**
Find the property's ARV. Multiply it by .70, and subtract the repair budget. The resulting number is the maximum allowable offer (MAO).

- **4. Raise Capital To Fund The Deal**
Find a way to finance the deal. The most common ways investors fund a fix and flip are Hard Money Loans, Private Financing, Bank Financing, Seller Financing, and JV Partnerships.

- **5. Close On The House**
Once you've found the perfect deal and secured financing, you must close the sale. South Carolina is an attorney-close state, which means a lawyer is required to transfer ownership.

- **6. Renovate The Property**
While finalizing the closing, you'll want to begin creating a construction schedule and get everything in place so you can start working as soon as you get the keys.

- **7. Resell The House**
After renovations are complete, you'll need to find a new buyer. Typically, the buyer for a house flip is an average homeowner looking for a primary residence.

How To Flip A House In 7 Simple Steps

Tobias Bleicker



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