

The Promotion of Nontraditional
Foreign Direct Investment in Latin America

HARNESSING GLOBALIZATION

ROY C. NELSON

Harnessing Globalization The Promotion Of Nontraditional Foreign Direct Investment In Latin America

Werner Baer, William Miles



Harnessing Globalization The Promotion Of Nontraditional Foreign Direct Investment In Latin America:

Harnessing Globalization Roy C. Nelson, 2009 **Harnessing Globalization** Roy C. Nelson, 2012-01-31 How can countries in the underdeveloped world position themselves to take best advantage of the positive economic benefits of globalization One avenue to success is the harnessing of foreign direct investment FDI in the nontraditional forms of the high technology and service sectors where an educated workforce is essential and the spillover effects to other sectors are potentially very beneficial In this book Roy Nelson compares efforts in three Latin American countries Brazil Chile and Costa Rica to attract nontraditional FDI and analyzes the reasons for their relative success or failure As a further comparison he uses the successes of FDI promotion in Ireland and Singapore to help refine the analysis His study shows that two factors in particular are critical First is the government's autonomy from special interest groups both domestic and foreign arising from the level of political security enjoyed by government leaders The second factor is the government's ability to learn about prospective investors and the inducements that are most important to them what he calls transnational learning capacity Nelson draws lessons from his analysis for how governments might develop more effective strategies for attracting nontraditional FDI

Foreign Direct Investment and Development Theodore Moran, 2011-04-15 This volume is the culmination of Institute investigations on the relationship between foreign direct investment FDI and development Today more than one third of world trade takes place in the form of intrafirm transactions that is trade among the various parts of the same corporate network spread across borders and the bulk of technology is transferred within the confines of integrated international production systems This means that FDI and the operations of multinational corporations have become central to the world economy at large Nowhere is this more important than for developing countries But as Theodore Moran argues in this new volume FDI is not a single phenomenon FDI has such different impacts in the extractive sector infrastructure manufacturing and assembly and services and presents such distinctive policy challenges that each broad category of FDI must be treated on its own terms Indeed past studies that have aggregated all FDI flows together to try to find some unique relationship to host country growth or welfare have led to unreliable substantive findings and sometimes mistaken policy conclusions Moran examines each of the principal forms of FDI extracts the best from previous analysis and offers new findings and perspectives about how benefits from FDI in each sector can be enhanced and potential damages limited or eliminated

Global Investment Competitiveness Report 2019/2020 World Bank, 2020-07-06 The Global Investment Competitiveness Report 2019 2020 provides novel analytical insights empirical evidence and actionable recommendations for governments seeking to enhance investor confidence in times of uncertainty The report's findings and policy recommendations are organized around 3 ICs they provide guidance to governments on how to increase investments contributions to their country's development enhance investor confidence and foster their economies investment competitiveness The report presents results of a new survey of more than 2 400 business executives representing FDI in 10

large developing countries Brazil China India Indonesia Malaysia Mexico Nigeria Thailand Turkey and Vietnam The results show that over half of surveyed foreign businesses have already been adversely affected by policy uncertainty experiencing a decrease in employment firm productivity or investment Foreign investors report that supporting political environments stable macroeconomic conditions and conducive regulatory regimes are their top three investment decision factors Moreover the report s new global database of regulatory risk shows that predictability and transparency increase investor confidence and FDI flows The report also assesses the impact of FD on poverty inequality employment and firm performance using evidence from various countries It shows that FDI in developing countries yields benefits to their firms and citizens including more and better paid jobs but governments need to be vigilant about possible adverse consequences on income distribution The report is organized in 5 chapters Chapter 1 presents the results of the foreign investor survey Chapter 2 explores the differential performance and development impact of greenfield FDI local firms acquired by multinational corporations i e brownfield FDI and domestically owned firms using evidence from six countries Chapter 3 assesses the impact of FDI on poverty inequality employment and wages using case study evidence from Ethiopia Turkey and Vietnam Chapter 4 presents a new framework to measure FDI regulatory risk that is linked to specific legal and regulatory measures Chapter 5 focuses on factors for increasing the effectiveness of investment promotion agencies

International Trade, Investment, and the Sustainable Development Goals Cosimo Beverelli,Jürgen Kurtz,Damian Raess,2020-10 A multi disciplinary investigation of how economic globalization can help achieve the UN s 2030 Agenda exploring trade offs among the Goals

Ecotourism Development in Costa Rica Andrew P. Miller,2012-08-17 Ecotourism Development in Costa Rica The Search for Oro Verde by Andrew P Miller examines the use of ecotourism as a development strategy in Costa Rica and its applicability to other Central American states Ecotourism provides an important environmental check on industry giving the environment a voice by making its preservation an economic necessity due to the number of people who derive their income from it The move away from agriculture to ecotourism is a natural fit because many of those who are engaged in agriculture have extensive knowledge of plants and animals that can be utilized by the ecotourism industry The use of ecotourism as a development strategy is distinctive For ecotourism to succeed it must preserve the natural environment but it must do so in a way that does not preclude growth in other sectors of the economy Miller shows how the successful pursuit of foreign direct investment coupled with Costa Rica s immense biodiversity and its attractiveness to tourists is key to understanding the success of the Costa Rican economy Many of the preferences that ecotourists have for a vacation destination also help create an amenable atmosphere for business These factors include political and social stability high quality of life low levels of corruption economic freedom high levels of education and a suitable infrastructure The most important part of this research is its development of strategies based upon the Costa Rican model that would be useful for other states in the region When looking at whether states can replicate the development strategy of Costa Rica environmental sustainability is an important

concern Ecotourism Development in Costa Rica is an essential text for students and scholars interested in Latin American politics and history development studies and environmental sustainability Promoting Silicon Valleys in Latin America Luciano Ciravegna, 2012-08-06 The spectacular economic performance of China East Asia and India during the last ten years has ignited some profound changes in the world economy The share of global demand investments trade and production of the traditional industrialized powers the US Europe and Japan has gradually yet continuously declined This rise of China also has implications for Latin America On the one hand booming Chinese demand for raw materials and food has sustained the economic performance of Latin America during the last decade On the other hand the competitiveness of China and as a hub for advanced manufacturing is threatening Latin America's attempt to diversify its economy from its dependence on the export of natural resource based goods Most Latin American countries are not however waiting passively for their economies to become ever more reliant on high prices for food minerals and oil Leveraging the economic and political stability that they achieved during the last decades many countries in the region such as Brazil Chile Colombia Costa Rica and Uruguay are attempting to capture the growing market for knowledge intensive products and services by breeding their own Silicon Valleys This book discusses the promotion of ICT clusters in Latin America by analyzing the development of the Costa Rican cluster in particular an often celebrated case of successful policy in the region Costa Rica a small country traditionally known for its coffee and wildlife managed to build an information technology cluster within ten years becoming the leading producer of ICT per capita in Latin America Studying the Costa Rican case provides a solid starting point for understanding the challenges of building ICT clusters in Latin America Politics Latin America Gavin O'Toole, 2014-05-12 This is a volume which will become invaluable to those attempting to guide the neophyte through the maze of politics in Latin America Journal of Latin American Studies Politics Latin America examines the role of Latin America in the world and its importance to the study of politics with particular emphasis on the institutions and processes that exist to guarantee democracy and the forces that threaten to compromise it Now in its second edition and fully revised to reflect recent developments in the region Politics Latin America provides students and teachers with an accessible overview of the region's unique political and economic landscape covering every aspect of governance in its 21 countries The book examines the international relations of Latin American states as they seek to carve out a role in an increasingly globalised world and will be an ideal introduction for undergraduate courses in Latin American politics and comparative politics The Political Economy of Latin America Peter Kingstone, 2018-03-09 This brief text offers an unbiased reflection on debates about neoliberalism and its alternatives in Latin America with an emphasis on the institutional puzzle that underlies the region's difficulties with democratization and development In addition to providing an overview of this key element of the Latin American political economy Peter Kingstone also advances the argument that both state led and market led solutions depend on effective institutions but little is known about how and why they emerge Kingstone offers a unique contribution by mapping out the problem of how to

understand institutions why they are created and why Latin American ones limit democratic development This timely and thorough update includes A fresh discussion of the commodity boom in the region and the resulting Golden Era in Latin America The recent explosion of social policy innovation and concerns about the durability of social reform after the boom A discussion of the knowledge economy and the limits to economic growth with case studies of successful examples of fostering innovation

Globalizing Innovation Patrick J.W. Egan, 2018-01-12 The impact of host country institutions and policy on innovation by multinational firms in emerging economies In the past multinational firms have looked to developing countries as sources of raw materials markets or production efficiencies but rarely as locations for innovation Today however R but Egan finds host country institutions and the configuration of the host country s investment policies have a strong impact on firm decisions and evolving country investment profiles Egan uses econometric analysis to identify determinants of multinational innovation and examines differences among state institutions as a key variable He then offers a detailed case study assessing Ireland s attempts to use foreign direct investment in innovation as a catalyst for development While FDI is a potential vehicle for industrial upgrading Egan cautions it is neither necessary nor sufficient for development Furthermore innovation intensive investments are not likely to develop linkages with local actors or otherwise embed themselves in host economies in the absence of active discriminating policies channeled through coherent and coordinated institutions

Handbook of Central American Governance Diego Sanchez-Ancochea, Salvador Martí i Puig, 2013-12-17 Central America constitutes a fascinating case study of the challenges opportunities and characteristics of the process of transformation in today s global economy Comprised of a politically diverse range of societies this region has long been of interest to students of economic development and political change The Handbook of Central American Governance aims to describe and explain the manifold processes that are taking place in Central America that are altering patterns of social political and economic governance with particular focus on the impact of globalization and democratization Containing sections on topics such as state and democracy key political and social actors inequality and social policy and international relations in addition to in depth studies on five key countries Costa Rica Nicaragua El Salvador Honduras and Guatemala this text is composed of contributions from some of the leading scholars in the field No other single volume studies the current characteristics of the region from a political economic and social perspective or reviews recent research in such detail As such this handbook is of value to academics students and researchers as well as to policy makers and those with an interest in governance and political processes

An Investment Perspective on Global Value Chains Christine Zhenwei Qiang, Yan Liu, Victor Steenberg, 2021-06-25 This report investigates the role of foreign direct investment FDI in helping developing countries participate in global value chains GVCs It combines the perspectives and strategies from three types of players multinational corporations domestic firms and governments It aims to provide practical guidance for developing countries to develop strategies that use FDI to strengthen GVC participation and upgrading The report has six main chapters

1 FDI and GVCs Assesses the trade investment nexus and analyzes the effect of FDI in countries GVC participation and upgrading at the country level 2 MNCs shape GVC development Highlights MNCs contribution to global economy and how their business strategies shape the evolution of GVCs The chapter also compares MNCs business strategies in terms of outsourcing and offshoring risk mitigation and increasing market power across GVC archetypes 3 Domestic firm perspectives on GVC participation Looks at the various paths domestic firms can take to internationalize their production and trade Investigates domestic firm characteristics that predict higher GVC participation and the effect of GVC participation on firm performance 4 Investment policy and promotion what is in a government s toolbox Summarizes the various policy instruments governments have at their disposal to help attract MNCs to their country and facilitate GVC participation of domestic firms 5 Integrating countries into GVCs Draws on a range of case studies to illustrate how governments can develop coherent strategies and policy packages to integrate their countries into GVCs 6 FDI and GVCs in the wake of COVID 19 Reflects the impact of COVID 19 on FDI and GVCs the response from multinationals and suppliers and the implications for GVC reconfiguration In addition there are seven case studies that offer more nuanced analysis on the GVC participation in selected countries and sectors Five qualitative case studies Five countries have been selected that managed to use FDI to stimulate GVC participation using a range of approaches By design these five countries also cover five different GVC archetypes These countries are 1 Kenya horticulture 2 Dominican Republic textiles 3 Mauritius tourism 4 Malaysia electronics 5 China software Two quantitative case studies Rwanda West Bengal India These use a combination of firm and transaction level datasets to study firm level dynamics that explain the role of multinational and domestic firms across GVCs

Bibliographie Mensuelle United Nations Library (Geneva, Switzerland),2011 Inversión extranjera directa en América Latina y el Caribe ,2010 *Abstracts of Public Administration, Development, and Environment* ,2009 *Foreign Direct Investment Policy and Promotion in Latin America* OECD,1999-10-06 This workshop proceedings examines foreign direct investment policy and promotion in Latin America *Foreign Direct Investment Policy and Promotion in Latin America* ,1999 **Foreign Direct Investment in Latin America** Werner Baer,William Miles,2013-04-15 Examine the changing nature of foreign investments in Latin America Generously enhanced with easy to understand charts tables and graphs this book covers the ins and outs of foreign direct investment in the established and emerging markets of Latin America In addition to an overview of direct investment for the entire Latin American region in the 1990s this valuable book examines specific countries experiences with FDI in that decade These include Argentina Chile Mexico Brazil Peru Ecuador Paraguay Costa Rica El Salvador Guatemala Honduras and Nicaragua Spending on environmental projects is on the rise and Latin American nations are at the forefront of this financial whirlwind in the developing world Foreign Direct Investment in Latin America Its Changing Nature at the Turn of the Century examines the difficulties of assessing environmental investments It analyzes the role of international capital in Latin American environmental issues and discusses the major

players such as the World Bank in international capital and the environment Foreign Direct Investment in Latin America presents case studies that illustrate the history of FDI in Argentina and the impact of the privatization of state owned enterprises in 1991 1993 the similarities and differences between 1990s FDI in Mexico and Chile the ways that modern investment in Brazil differs in purpose from investment there in previous economic eras how Peru addressed its balance of payments crisis in a time when its domestic financial markets were thin and there existed few sources of financing besides banks how Paraguay s historical lack of infrastructure has hampered FDI efforts there Ecuador s financial and balance of payments crisis its currency is in free fall and its financial institutions are on the brink of collapse and much more Foreign Direct Investment in Latin America packs all this valuable information into a single user friendly source As we move into the new millennium no student educator or investor interested in this quickly evolving volatile market should be without it

Rethinking Foreign Investment for Sustainable Development Kevin P. Gallagher, Daniel Chudnovsky, 2010

Consisting of country case studies and comparative analyses from Latin American and US based political economists this volume examines the recent history of foreign investment for development in Latin America in the context of the current backlash against Washington Consensus policies These essays form the broad conclusion that foreign direct investment fell far short of generating the necessary linkages for sustainable economic development *Harnessing Foreign Direct Investment for Development* Theodore H. Moran, 2006 Is foreign direct investment good for development Moving beyond the findings of his previous book Does Foreign Direct Investment Promote Development CGD and IIE 2005 Theodore H Moran presents surprisingly good and startlingly bad news The good news highlights how foreign direct investment can make a contribution to development significantly more powerful and more varied than conventional measurements indicate The bad news reveals that foreign direct investment can also distort host economies and politics with consequences substantially more adverse than critics and cynics have imagined This book rigorously examines the principal controversies and debates about FDI in manufacturing and assembly extractive industries and infrastructure in light of new evidence and analysis Written in engaging prose it identifies how developed and developing countries multilateral lending agencies and civil society can work in concert to harness foreign direct investment to promote the growth and welfare of developing countries

Unveiling the Magic of Words: A Review of "**Harnessing Globalization The Promotion Of Nontraditional Foreign Direct Investment In Latin America**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Harnessing Globalization The Promotion Of Nontraditional Foreign Direct Investment In Latin America**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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