

Halliburton and Schlumberger compete in the oil field services sector. Refer to the following 2018 financial data for the two companies to answer the requirements.

\$ millions	HAL	SLB
Total revenue	\$25,195	\$34,456
Pretax net nonoperating expense	686	447
Net income	1,491	1,959
Average operating assets	21,025	61,052
Average operating liabilities	6,182	17,324
Marginal tax rate	22%	19%
Return on equity	18.56%	5.86%

- Compute return on net operating assets (RNOA) for each company.
 - Disaggregate RNOA into net operating profit margin (NOPM) and net operating asset turnover (NOAT) for each company.
- Do not round until your final answer. Round answers to two decimal places (percentage example: 0.12345 = 12.35%).

	HAL	SLB
RNOA	%	%
NOPM	%	%
NOAT		

Halliburton Oilfield Math Answers

Halliburton Oil Field Services Group

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Table of Contents Halliburton Oilfield Math Answers

1. Understanding the eBook Halliburton Oilfield Math Answers
 - The Rise of Digital Reading Halliburton Oilfield Math Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Halliburton Oilfield Math Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Halliburton Oilfield Math Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Halliburton Oilfield Math Answers
 - Personalized Recommendations
 - Halliburton Oilfield Math Answers User Reviews and Ratings
 - Halliburton Oilfield Math Answers and Bestseller Lists
5. Accessing Halliburton Oilfield Math Answers Free and Paid eBooks
 - Halliburton Oilfield Math Answers Public Domain eBooks
 - Halliburton Oilfield Math Answers eBook Subscription Services

- Halliburton Oilfield Math Answers Budget-Friendly Options
- 6. Navigating Halliburton Oilfield Math Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Halliburton Oilfield Math Answers Compatibility with Devices
 - Halliburton Oilfield Math Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Halliburton Oilfield Math Answers
 - Highlighting and Note-Taking Halliburton Oilfield Math Answers
 - Interactive Elements Halliburton Oilfield Math Answers
- 8. Staying Engaged with Halliburton Oilfield Math Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Halliburton Oilfield Math Answers
- 9. Balancing eBooks and Physical Books Halliburton Oilfield Math Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Halliburton Oilfield Math Answers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Halliburton Oilfield Math Answers
 - Setting Reading Goals Halliburton Oilfield Math Answers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Halliburton Oilfield Math Answers
 - Fact-Checking eBook Content of Halliburton Oilfield Math Answers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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