

**EBEN 101- MACROECONOMICS –QUIZ ON CHAPTER 1 (30 points)**

**A- Multiple Choice -Answer any 14 of the following (14 points- 1 point each)**

- 1- Which of the following is an incentive to read your economics text? C
  - a. The title of the book.
  - b. The time it takes you to read a chapter.
  - c. Better grades in economics.
- 2- Economics is the study of \_\_C\_\_\_.
  - A. human behavior under stressful situations
  - B. the interaction of people in social situations
  - C. scarcity of resources or goods
- 3 - Which of the following is an incentive to read your economics text? F
  - d. The title of the book.
  - e. The time it takes you to read a chapter.
  - f. Better grades in economics.
- 4- All of the following are example of economic resources, except \_B\_\_\_\_\_.
  - A. land
  - B. licenses
  - C. labor & capital
- 5- What is the opportunity cost of reading your economics text? A
  - a. Spending time with friends or family.
  - b. The cost of the economics text.
  - c. Better grades in economics.
- 6- When someone decides to do something that provides the most personal satisfaction, it is called \_\_B\_\_ by economists.
  - A. irrational self-interest
  - B. rational self-interest
  - C. greed
- 7- Value-free analysis is called \_A\_\_\_\_\_.
  - A. positive analysis
  - B. brainstorming
  - C. normative analysis
- 8- Normative analysis \_\_C\_\_\_\_\_.
  - A. is used when no value judgments are imposed on another
  - B. is known as dynamic analysis
  - C. is used when a value judgment is imposed on another
- 9- Microeconomics is the study of \_\_\_\_, whereas macroeconomics is the study of \_\_C\_\_\_\_\_.
  - A. Small business economics; large business economics
  - B. Small markets; large markets

# Macroeconomics Quiz 1 Mceachern

**Albert A Gayle**



## **Macroeconomics Quiz 1 Mceachern:**

## Reviewing **Macroeconomics Quiz 1 Mceachern**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Macroeconomics Quiz 1 Mceachern**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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