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Macroeconomics: The Big Picture

- Which of the following questions are relevant for the study of macroeconomics and which for microeconomics?
 - a. How will Ms. Martin's tips change when a large manufacturing plant near the restaurant where she works closes?
 - b. What will happen to spending by consumers when the economy enters a downtum?
 - c. How will the price of oranges change when a late frost damages Florida's orange grows?
 - d. How will wages at a manufacturing plant change when its workforce is unionized?
 - e. What will happen to Canadian exports as the dollar becomes less expensive in terms of other currencies?
 - f. What is the relationship between a nation's unemployment rate and its inflation rate?
- a. This is a rateroeconomic question because it addresses the effects of a single farm's
 actions (the closure of a manufacturing plant) on a single individual (the mattress).
 - b. This is a macroeconomic question because it considers how overall spending by consumers is affected by the state of the macroeconomy.
 - c. This is a microeconomic question because it looks at how a single market (oranges) will be affected by a late front.
 - d. This is a microeconomic question because it addresses how wages in a particular plant will change when the firm's workforce is unionized.
 - e. This is a macroeconomic question because it considers the change in the overall level of exports as the value of the dollar changes.

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Macroeconomics Paul R. Krugman, Robin Wells, 2009-02-28 Paul Krugman is one of the leading economic thinkers of our time The examples he uses in this book include international experiences so will appeal to a European audience and give students a more realistic view of how economics works in the real world Essentials of Economics Paul Krugman, Robin Wells, Martha Olney, 2007 Essentials of Economics brings the same captivating writing and innovative features of Krugman Wells to the one term combined micro macro course Adapted by Martha Olney coauthor of the Krugman Wells study guide and overall coordinator of its media supplements package it is the ideal text for teaching basic economic principles in a real world context to students who are not planning to continue up the economics curriculum Macroeconomics in Modules Paul Krugman, Robin Wells, 2018-10-15 Adapted by Paul Krugman and Robin Wells from their bestselling macroeconomics textbook Macroeconomics in Modules is the only text for the principles of macroeconomics course organized in the supremely accessible highly effective modular format Instead of chapters of standard length the book covers the fundamentals of macroeconomics in 49 brief 4 10 page modules divided into 14 sections Macroeconomics in Modules offers the best of what makes Krugman Wells a classroom favorite story telling approach engaging writing fascinating examples and cases in a format students and instructors will love Extensive educational research shows that students absorb more from shorter reading assignments than longer ones And with coverage in self contained modules instructors can assign specific topics without asking students to read entire chapters **Economics: European Edition** Paul Krugman, Robin Wells, Kathryn Graddy, 2007-04-06 Economics European Edition is the ideal text for introductory economics bringing together an international scope of real world examples and economic theory. The text is supported by a number of features to enhance student understanding as well as supplements to consolidate the learning process **Macroeconomics** Paul Krugman, Robin Wells, 2012-05-15 When it comes to explaining current economic conditions there is no economist readers trust more than New York Times columnist and Nobel laureate Paul Krugman Term after term Krugman is earning that same level of trust in the classroom with more and more instructors introducing students to the fundamental principles of economics via Krugman s signature storytelling style The new Third Edition of Paul Krugman and Robin Wells s Economics is their most accomplished yet extensively updated to offer new examples and stories new case studies from the business world and expert coverage of the ongoing financial crisis **Economics** Paul R. Krugman, Robin Wells, 2009-02-28 Offering an accessible and thorough introduction to economics this text offers real world examples to bring theory to life Students and lecturers will benefit from the vast array of supplements including a companion website with extra material and resources

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