Implications of the Euro

A critical perspective from the left

Edited by Philip Whyman, Mark Baimbridge and Brian Burkitt



<u>Implications Of The Euro A Critical Perspective From</u> <u>The Left</u>

Philip B. Whyman

Implications Of The Euro A Critical Perspective From The Left:

Implications of the Euro Mark Baimbridge, Brian Burkitt, Philip Whyman, 2006-05-02 To date critical analysis of the EMU project has largely been advanced from the centre right spectrum of British politics Comparable questions from the centre left have failed to find a coherent voice Although the European fault line cannot be characterized as a neat Left Right issue there are noticeable divisions in opinion across British business the trade union movement and within the Labour Party Offering a unique insight into this key debate from the centre left eurosceptic view point this book provides a rigorous analysis of all the salient economic and political issues of concern such as the economics of a single currency employment and social implications sovereignty political determination The arguments presented in this volume highlight the emergence of a coherent alternative to deepening economic integration as a platform to build a just and equitable society Contributions are drawn from leading academics trade union leaders and prominent politicians both from the Labour Party and the wider progressive Left in British politics This informative and thought provoking book will be indispensable reading for students and practitioners in economics politics and international relations as well as those interested in this highly contentious topic

Britain, the Euro and Beyond Mark Baimbridge, Philip B. Whyman, 2016-04-15 This important book provides an analysis of the economic relationship between Britain and the EU and discusses the future direction in which this relationship might develop It examines the historic and contemporary costs and benefits of EU membership and assesses whether this has been a burden or a benefit for the British economy In addition the authors assess current trends and developments most notably in the area of participation in Economic and Monetary Union EMU and the consequences that this would have Ouestions of fiscal federalism the development of a minimum level of social policy for Europe together with the likely impact on business and trade unions are also considered The authors then discuss potential future scenarios including a more flexible loose membership arrangement or complete withdrawal and the affect that a range of options might have on the British economy Crisis in the Eurozone M. Baimbridge, P. Whyman, 2014-12-04 This book explores the background of the eurozone crisis outlining a number of potential solutions It attempts to discover if the problems could have been anticipated and examines how well have the fiscal EMU rules been adhered to and how appropriate they are The Segmentation of Europe Mark Baimbridge, Ioannis Litsios, Karen Jackson, Uih Ran Lee, 2017-11-11 This book explores economic developments across Europe in relation to its apparent segmentation as disparities widen between core and periphery countries In contrast to previous literature the scope of analysis is extended to Europe as a continent rather than confining it solely to the European Union thereby providing the reader with greater insight into the core periphery nexus The authors commence with a critical appraisal of economic thinking in relation to regional trade agreements and monetary integration In relation to a number of EU economies the book addresses issues of a liquidity trap deflation and twin deficits together with the interconnection between exchange rates and current account balances Importantly they extend the

discussion of segmentation through a series of focused case studies on Russia Brexit and emergence of the mega regionals Moored to the Continent Mark Baimbridge, Philip B. Whyman, Brian Burkitt, 2012-03-07 Is there an alternative to EU membership What if Britain left the EU Would it be a disastrous or liberating experience What trade relationships could the UK forge outside the EU How would economic and social policy be different What are the implications for sovereignty and democracy This text seeks to answer these questions through exploring the future options for Britain regarding its relationship with the European Union EU To the British establishment it seemed obvious that joining the process towards greater European integration would reverse the UK s post war declining political influence and accelerate its rate of economic growth Consequently a recurrent theme is that UK participation in ever closer European integration is widely perceived as inevitable In contrast this book both addresses and challenges this presumption by illustrating that a variety of alternative forms of relationship are feasible together with outlining possible policy options that may compliment and enhance the consequences arising from the fundamental decision of how the UK determines its future Referendum on Europe - Volume 2 Mark Baimbridge, Philip Whyman, Andrew Mullen, 2016-10-31 Provides an analysis of the relationship between the UK and the EU treating the key overarching issues in the 1975 referendum and looking ahead to the prospect eventually of further referendums on the subjects of EMU and a European constitution The European **Financial Crisis** Robert Godby, 2013-11-30 The European debt crisis has posed a challenge for many people to understand both non Europeans and Europeans alike Even economists finance specialists and market commentators are often uncertain of its causes or in the interpretation of events ongoing or of past events that have taken place that then shaped the current situation Typically this lack of understanding results from a lack of understanding of how European institutions work the structure of European politics and the Eurozone the economics of the financial system or the relationship of debt markets to current government policies in the EU The purpose of this book is to describe the causes and outcomes of the European debt crisis to the date of publication within the context of three questions most often asked about the debt crisis i what happened ii why did it happen and iii why has the crisis been so difficult for policy makers to address The book attempts to answer these questions in a straightforward scholarly and thoughtful fashion thereby developing a wider understanding of the crisis in its entirety for the reader The book is by no means meant to be an exhaustive treatment on any of the issues it discusses But the approach taken should be useful for those people who wish to better understand the events of the European financial crisis over the past three years but who do not need to acquire an exhaustive background in European institutions debt markets history and economic policy making For that reason the proposed book would have appeal to undergraduate students in business economics politics or interdisciplinary studies looking for an approachable yet detailed overview of the crisis for graduate classes seeking similar goals and lay people or professionals interested generally in the topic and or with a need to acquire a basic understanding of the topic Further the book could serve as an introduction in courses or settings that

lead to deeper discussion of the economic political and financial issues it presents After Brexit Nazaré da Costa Cabral, José Renato Goncalves, Nuno Cunha Rodrigues, 2017-12-18 This topical and important book identifies the short to medium term economic financial and social consequences of Brexit Containing perspectives from leading thinkers across legal economic and financial fields it considers both the general effect of UK withdrawal on the European integration process and the specific impact on the free movement of capital goods and people Addressing the main areas within both the UK and the EU that can and will be affected by Brexit including the financial sector immigration social rights and social security After Brexit Consequences for the European Union will make fascinating reading for all those currently engaged in the study and practice of Law Economics Finance Political Science Philosophy History and International Affairs Constitutionalization of European Budgetary Constraints Maurice Adams, Federico Fabbrini, Pierre Larouche, 2014-12-01 The recently enacted Treaty on the Stability Coordination and Governance of the Economic and Monetary Union generally referred to as the Fiscal Compact has introduced a golden rule which is a detailed obligation that government budgets be balanced Moreover it required the 25 members of the EU which signed the Treaty in March 2012 to incorporate this golden rule within their national Constitutions This requirement represents a major and unprecedented development raising formidable challenges to the nature and legitimacy of national Constitutions as well as to the future of the European integration project This book analyses the new constitutional architecture of the European Economic and Monetary Union EMU examines in a comparative perspective the constitutionalization of budgetary rules in the legal systems of the Member States and discusses the implications of these constitutional changes for the future of democracy and integration in the EU By combining insights from law and economics comparative institutional analysis and legal theory the book offers a comprehensive survey of the constitutional incorporation of new fiscal and budgetary rules across Europe and a systematic normative discussion of the legitimacy issues at play It thus contributes to a better understanding of the Euro crisis of the future of the EU and the reforms needed towards a deeper and genuine EMU Macroeconomics. Finance and Money Giuseppe Fontana, John McCombie, Malcolm Sawyer, 2010-03-11 This volume focuses on current issues of debate in the area of modern macroeconomics and money written from a broadly interpreted post Keynesian perspective The papers connect with Philip Arestis contributions to macroeconomics and money and pay tribute to his distinguished career Political Economy of the European Social Model Philip B. Whyman, Mark J. Baimbridge, Andrew Mullen, 2012-05-31 This book seeks to analyse the development of the European Union EU which was founded upon the principle of the free movement of capital goods services and people in 1957 Its central thesis is that from a practical and theoretical point of view such a basis is fundamentally at odds with the creation of an interventionist regime that the construction of a social Europe would require The authors argue convincingly that economically the EU does not currently possess the budget or the economic tools to pursue such a strategy politically close to none of the institutions of the EU have backed such a policy practically

conservative and neo liberal forces among member states and the institutions of the EU have repeatedly thwarted any moves in this direction In reality the Single Internal Market Economic and Monetary Union enlargement the Lisbon Agenda and European Constitution projects all prioritise supply side measures and expanding the scope of the market rather than the boosting of demand and other economic intervention Consequently constructing a social Europe in the face of this would appear problematic Hence in both theory and practice the idea that there can be a social Europe vis vis neoliberalisation is a contradiction in terms This controversial book will be an educating and refreshing read for advanced students and academics involved with European politics the European Union European Economics and Economic institutions **Economic and Monetary Union in Europe** Philip B. Whyman, 2018-01-17 In the wake of the Greek crisis the future of the EU is the subject of a great deal of debate This book critically evaluates the current new monetarist model of Economic and Monetary Union in Europe presenting an alternative post Keynesian progressive model aimed at addressing the current problems of trade imbalance and asymmetric macroeconomic policy infrastructure that are augmenting tensions within the Eurozone The book s approach is based upon the development of a common rather than a single currency approach and utilises post Keynesian policy solutions in order to create a form of EMU which will promote full employment rather than The 1975 Referendum on Europe Mark Baimbridge, Philip Whyman, Andrew Mullen, 2006 Provides an analysis of austerity the relationship between the UK and the EU treating the key overarching issues in the 1975 referendum and looking ahead to the prospect eventually of further referendums on the subjects of EMU and a European constitution 'Great Debate' on Europe Andrew Mullen, 2007-11-15 European integration has long been a controversial issue in British politics Whether we should have the Euro and a European Constitution have caused even deeper divides to emerge This timely and comprehensive book looks at the European policies of the British Left since the end of World War II and provides a clear illustration of the range of debates that have taken place It also includes interviews with the key players including Tony Benn and Neil Kinnock Back to Maastricht Carlo Spagnolo, Leila Simona Talani, 2021-02-03 European integration has long defied previous notions of state sovereignty and has since the days of the Coal and Steel Community been conferred with original supranational instruments Yet the Treaty of Rome did not raise the same popular reactions as the Maastricht Treaty about the infringement of national sovereignty This book suggests that the end of the Cold War has modified the functions of European integration so that the original ideals of integration have lost part of their appeal hence the birth of the European Union can be regarded as an attempt to seek a new legitimacy How far did the EU Treaty meet this unprecedented challenge This book argues that the Maastricht Treaty established a constitutional framework for a new kind of polity without resolving the issue of its purpose and scope The volume seeks thus to explain some of the reasons for the defeat of the Constitutional Treaty in 2005 dating them back to the Maastricht Treaty In so doing the book links the actual state of European integration with the decisions taken at Maastricht in five different realms of supranational policy making The first

is the constitutional setting of the EU Treaty and its effect on national constitutional law the second is the concept of governance and the changes introduced by the Economic and Monetary Union the third is the historical background of the Maastricht agreement the fourth the political economy of the Economic and Monetary Union the fifth is the impact of European citizenship in the recent case law of the European Court of Justice and the prospects of a EU politicisation The book puts in perspective the solutions to the recent stalemate of the European integration process offered by the Lisbon The Euro at Ten Kenneth Dyson, 2008-09-04 With Economic and Monetary Union EMU the European Union is embarked on a major historic political project of formidable technical complexity In January 2009 the Euro Area will be ten years old What does the evidence from the first decade tell us about the significance of the euro for the EU and its member states This book brings together a range of recognized academic specialists to examine the main political aspects of this question How and in what ways has the euro Europeanized states members and non members their institutions policies and politics What have been its effects on the location and use of power Has the euro generated convergence or divergence What political patterns can be identified. The book offers the first in depth and systematic political analysis of the first decade of the euro It places the euro in its global and European contexts offers a set of case studies of its effects on a representative sample of EU member states Anglo Saxon old D Mark Zone east central European and Baltic Mediterranean and Nordic and looks at three key sectors financial markets wages and collective bargaining and welfare reform The book contributes to Europeanization studies comparative political economy and studies of Economic and Monetary Union EMU It will be of major interest to students of the European Union and European integration comparative European politics and area and country Capital & Class, 2007 Greek Tragedy, European Odyssey: The Politics and Economics of the Eurozone studies Crisis Robert Godby, Stephanie Anderson, 2016-04-18 Debate among politicians and academics alike vacillates as to whether the euro is the crowning achievement of a half century of European integration efforts or now constitutes a force that threatens to drive European Union member states apart This book introduces both the political and economic forces at play in the eurozone crisis that have shaped this debate and changed the face of European integration **Index to Legal** Periodicals & Books ,2006 The British National Bibliography Arthur James Wells, 2006

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