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Grade 9 Term Accounting Exam

15 minutes – 80 marks

Instructions:

1. Answer all the questions on the answer sheet provided.
2. Please write on each side of the sheet and do not fold.
3. Supply your Name, Class.

Instructions:

Use the scenario sheet provided to complete the transactions of Cleverest Trading by filling in the columns provided according to the example.

Example:

The owner increased her capital contribution by depositing the 10% cash portion of the business.

Transactions:

1. Total business revenue is calculated at R100 000 and R 12 000 expenses are included in Trading Statement and returned 10% contribution for expansion of business.
2. Fixed Business Statement Showing changes in statement of cash flow.
3. Total profit resulting R100 000 - R 12 000 = R 88 000.
4. The owner then changes the R 12 000 pay for his daughter's shares from cash down.
5. Increased income from R 12 000 to R 12 000.
6. Increased R 12 000 to R 12 000.
7. Increased business revenue from R 100 000 to R 112 000.
8. Increased business revenue from R 100 000 to R 112 000.
9. Increased business revenue from R 100 000 to R 112 000.

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