

Redundancy Calculator

<http://www.investmentproseertycalculator.com.au>

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How to Use: Enter personal details in the **YELLOW** cells, the spreadsheet will estimate the redundancy payments. If things do not change, please press "F9" key. You can change **LIME** cells if you want. Please note: **LIME** cells are calculated and if you change them, the formulas in those cells will no longer work.

Information Input

Personal Details

Age (in Years)	61
Years with Current Employer	7.9
Annual Salary (Equivalent Full-Time)	\$86,528.00
Daily Working Hours (Equivalent Full-Time)	7.60
Annual Working Days (Equivalent Full-Time)	260.00
Time Fraction (%)	100%

Accrued Leave

Accrued Annual Leave (in Days)	
Accrued Long Service Leave (in Days)	
Accrued Annual Leave (in Hours)	106.81
Accrued Long Service Leave (in Hours)	386.27

Redundancy Pay Entitlement

Redundancy Pay Period (in Weeks)	13	☒ Use default
Redundancy Notice Period (in Weeks)	5	☒ Use default
Redundancy Pay Period (in Weeks)		Let me input
Redundancy Notice Period (in Weeks)		Let me input

Redundancy Incentive

Redundancy Incentive (in Dollar Value)	Dollar Value
Redundancy Incentive (in Weeks)	\$0.00

Normal Salary & Wages

Outstanding Wages	\$0.00
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Results

Redundancy Package Payments

Accrued Annual Leave Payout	\$4,677.15	
Accrued Long Service Leave Payout	\$16,914.56	
Redundancy Pay Period Payout	\$21,632.00	
Redundancy Notice Period Payout	\$8,320.00	☒ Yes
Redundancy Incentive	\$0.00	
Normal Salary & Wages	\$0.00	
Total Gross Package	\$51,543.71	

Non Employment Termination Payments

Accrued Annual Leave Payout	\$4,677.15
Accrued Long Service Leave Payout	\$16,914.56
Normal Salary & Wages	\$0.00
Total Amount Excluded from ETPs	\$21,591.71

Tax Free Consideration Amount

Total Gross Package	\$51,543.71
- Total Amount Excluded from ETPs	\$21,591.71
= Amount Available for Tax Free Consideration	\$29,952.00

Tax Free Information & Taxable ETPs Amount

Tax Free Limit	\$36,574.00
Tax Free Amount	\$29,952.00
Taxable Employment Termination Payments Amount	\$0.00

Tax

Tax on Taxable ETP Amounts	\$0.00
Tax on Accrued Annual Leave Payout	\$1,473.30
Tax on Accrued Long Service Leave Payout	\$5,328.09
Total Tax	\$6,801.39

Total Net Redundancy Package Payments

Total Net Payments	\$44,742.32
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It is recommended that you seek independent financial advice on this matter and further information regarding taxation can be found at the Australian Taxation Office website at www.ato.gov.au.

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