
Financial Management Exam 1 Multiple Choice Questions with Correct Answers

An investment that returns a fixed amount of money at the end of each year for a fixed period of time is referred to as:

- a) an annuity
 - b) a level perpetuity
 - c) a growing perpetuity
 - d) a good investment
- Correct Answer A: An Annuity

Which of the following is NOT one of the 5 Principles of Finance?

- a) Market prices reflect information.
 - b) The buck stops here.
 - c) Cash flows are the source of value.
 - d) Money has a time-value of money.
 - e) Individuals respond to incentives.
- Correct Answer B: The Buck Stops here.

3 roles which are uniquely played by the finance leader in any organization are:

- a) Owner, Operator and Overseer;
 - b) Operator, Strategist, People Leader;
 - c) Owner, Overseer, Public spokesperson
- Correct Answer A: Owner, operator, and overseer

Which is NOT among the basic questions addressed by finance include:

- a) How to allocate capital.
 - b) What is the correct capital structure for the firm.
 - c) What the Earnings per Share target should be for the next year.
 - d) How to best manage working capital.
- Correct Answer C: What the earnings per Share target should be for the next year.

When evaluating the Present Value of an investment, which of the following should NOT factor into your decision?

- a) Taxes
 - b) Interest payments
 - c) The initial cash investment requirement
 - d) Depreciation
- Correct Answer D: Depreciation

Cash Flow from Operations divided by Net Income is a measure that can help determine:

- a) the quality of a firm's earnings
- b) the liquidity of a firm
- c) how much of a firm's capital expenditures it is able to fund from operations

Intermediate Financial Management Exam 1 Study Guide

Ying-Ying Zheng



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