5 Steps to a Structured Hotel Cost Control Approach

IDENTIFY EXPENSES

All expenses incurred by the hotel are identified and categorized.

ESTABLISHING BENCHMARKS

Benchmarks are valuable to measure the efficiency of the flotel's operations.

ANALYZING EXPENSES

The hotel's expenses are analyzed to determine which areas are generating excessive costs.

IMPLEMENTATION PHASE

Based on the analysis, cost-saving measures are implemented in the areas where costs can be reduced without affecting the quality of service.

MONITORING EXPENSES

The hotel's expenses are continuously monitored to ensure that the cost saving measures are effective.



Hotel Cost Control Manual

Richard Bailey



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