

GUIDED READING Activity 9-1

Use red and yellowed pages (275-280)

THE ECONOMICS OF TAXATION

Objectives

Directions: Answer the following questions to your satisfaction. Mark any city information under the heading in brackets with each answer. Use another sheet of paper if necessary.

A. General impact of taxes

1. **Effect of taxation**—What is the effect of the burden of taxation when it comes to an individual or business?

2. **Effect of taxation**—What is the effect of the burden of taxation on the economy?

3. **Effect of tax and income**—What effect does taxation have on individual and business growth?

4. **Effect of tax**—What is the effect of taxation on the economy? Is it a burden or a benefit to the economy?

B. Impact of taxation on

1. **Capital**—What effect does taxation have on capital?

2. **Income**—What effect does taxation have on income?

3. **Efficiency**—What effect does taxation have on efficiency?

C. Types of taxes and taxation

1. **Direct taxes**—What is the effect of direct taxes on the economy?

2. **Indirect taxes**—What is the effect of indirect taxes on the economy?

D. Effect of taxes on

1. **Effect of taxation**—What is the effect of taxation on the economy?

2. **Effect of taxation**—What is the effect of taxation on the economy?

Guided Reading Activity 9 1 The Economics Of Taxation Answers

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