

LABOR, CAPITAL, AND FINANCE

International
Flows



**ASSAF RAZIN
EFRAIM SADKA**

Labor Capital And Finance International Flows

Assaf Razin, Efraim Sadka



Labor Capital And Finance International Flows:

Labor, Capital, and Finance Assaf Razin, Efraim Sadka, 2001-08-27 This treatment offers a model of globalization by examining international labor finance and capital flows *Foreign Direct Investment* Assaf Razin, Efraim Sadka, 2016-06-28 The 1990s saw global flows of foreign direct investment increase some sevenfold spurring economists to explore FDI from a micro or trade based perspective *Foreign Direct Investment* is one of the first books to analyze the macroeconomics of FDI treating FDI as a unique form of international capital flow between specific pairs of countries By examining the determinants of the aggregate flows of FDI at the bilateral source host country level Assaf Razin and Efraim Sadka present the first systematic global analysis of the singular features of FDI flows Drawing on a wealth of fresh data they provide new theoretical models and empirical techniques that illuminate the vital country pair characteristics that drive these flows Uniquely *Foreign Direct Investment* examines FDI between developed and developing countries and not just between developed countries Among many other insights the book shows that tax competition vis vis FDI need not lead to a race to the bottom *Foreign Direct Investment* is an essential resource for graduate students academics and policy professionals

Israel and the World Economy Assaf Razin, 2024-10-29 A rigorous analysis of the role played by globalization in key episodes in the development of the Israeli economy from hyperinflation crisis to high tech surge Anti globalization sentiments are rising especially in Europe and the United States with the increasingly integrated global economy blamed for domestic economic distress In this book Assaf Razin argues that Israel offers a counterexample to this view showing decisively positive economic effects of globalized finance trade and immigration He offers a rigorous analysis of the role played by globalization in key episodes in the remarkable development of the Israeli economy His findings may hold lessons for productivity challenged advanced economies as well as for other countries such as China currently making the transition to fully developed economies Razin examines the wave of immigration after the collapse of the Soviet Union as highly skilled Soviet Jews migrated to Israel and the effect on income inequality the Great Moderation of inflation and employment in advanced economies as Israel's inflation converged in parallel with low world inflation rates Israel's robustness in the face of the deflation shocks of the 2008 financial crisis and technology transmission through foreign direct investment reinforcing Israel's high tech sector surge He also considers such ongoing challenges as high fertility and low labor market participation and the economic costs of the Israeli Palestinian conflict

Growth and Productivity in East Asia Takatoshi Ito, Andrew K. Rose, 2009-02-15 Considering the examples of Australia and the Pacific Rim *Growth and Productivity in East Asia* offers a contemporary explanation for national productivity that measures contributions not only from capital and labor but also from economic activities and relevant changes in policy education and technology Takatoshi Ito and Andrew K Rose have organized a group of collaborators from several Asian countries the United States and other parts of the globe who ably balance both macroeconomic and microeconomic study with theoretical and empirical approaches *Growth and Productivity in*

East Asia gives special attention to the causes for the unusual success of Australia one of the few nations to maintain unprecedented economic growth despite the 1997 Asian financial crisis and the 2001 global downturn A new database comprising eighty four Japanese sectors reveals new findings for the last thirty years of sectoral productivity and growth in Japan Studies focusing on Indonesia Taiwan and Korea also consider productivity and its relationship to research and development foreign ownership and policy reform in such industries as manufacturing automobile production and information technology *Resource Misallocation Theorem* Chin-Hsien Yu,Wen-Chieh Lee,2025-09-01 This book introduces the theory of resource misallocation and its applications in the context of energy transition Technological advancement is often regarded as the primary driver of energy transition and ultimately the achievement of net zero emissions However technological progress is inherently long term and highly uncertain Additionally there is an ongoing debate regarding the trade offs between reducing carbon emissions and fostering economic growth Resource reallocation presents a potential solution as it can enhance efficiency boost productivity and effectively reduce carbon emissions The authors offer insightful arguments supported by both theoretical and empirical analyses This book is suitable for undergraduate and advanced level readers and serves as a valuable resource for academic researchers and policymakers alike **Prevention And Crisis**

Management: Lessons For Asia From The 2008 Crisis Steven Rosefielde,Masaaki Kuboniwa,Satoshi Mizobata,2013-01-09 Four years have passed since the onset of the 2008 global crisis and although some believe that there may be a second down draft soon attention has shifted from crisis narration to assessing lessons essential for preventing or managing recurrences The exercise is worthy but there is always the danger of preparing for the last war when the next attack takes another form Prevention and Crisis Management addresses this problem by highlighting the future threat to Asia from a broader perspective that takes account of the Japanese and Asian financial crises during the 1990s as well as the global crisis of 2008 The enlarged framework turns out to be illuminating for two distinct reasons First it reveals that Asian crises take many diverse forms and second the solutions devised to date have only been locally and not universally effective Policymakers are accordingly advised to always plan for the element of surprise **The Economics of Knowledge**

Generation and Distribution Pier Paolo Patrucco,2014-09-25 Contemporary capitalistic systems have been undergoing profound transformations determined by the transition towards the so called knowledge based economy i e a competitive system based on the capabilities firms have to create use and circulate knowledge These transformations concern both the characteristics of productive and innovative processes and the resources used in these activities This book captures these changes where traditional R D investments undertaken internally by firms are increasingly and strategically complemented by external sources of innovation and new knowledge Collaborations between firms and between firms and other organizations as well as the mobility of human capital are strategic processes in order to share and circulate knowledge and competencies They are also key determinants in the creation of new knowledge and innovation and ultimately in growth

dynamics The circulation and distribution of knowledge is now a key input in the production of knowledge Knowledge and innovation are understood as the result of collective and interactive processes at the system level and less at the micro level In other words new knowledge production is less and less the result of individualistic behaviours of the firms and much more the effect of explicit and pro active interactions and transactions put in place by local networks of innovators In this perspective economic space is much more defined by the quality of the interactions among actors rather than by their mere technological sectoral or geographical proximity This book brings together new conceptual and empirical contributions and blends the analysis of the technological and geographical spaces in which innovation and knowledge are produced

Liberalising Labour Mobility Under the GATS L. Alan Winters, 2002 Multipleshift systems primarily aim to extend access and minimise unit costs However some systems only achieve these goals at the expense of educational quality Policymakers may be faced by difficult choices in system design

Structural Reforms and Economic Growth in Europe Nauro F. Campos, Paul De Grauwe, Yuemei Ji, 2020-04-02 In contrast to the USA Europe has struggled to return to the growth path it was on prior to the financial crisis of 2007 11 Not only has the recovery been slow it has also been variable with Europe's core countries recovering more quickly than those on the periphery It is widely believed that the best way to address this slow recovery is through structural reform programmes whereby changes in government policy regulatory frameworks investment incentives and labour markets are used to encourage more efficient markets and higher economic growth This book is the first to provide a critical assessment of these reforms with a new theoretical framework new data and new empirical methodologies It includes several case studies of countries such as Greece Portugal and France that introduced significant reforms revealing that such programmes have very divergent and not always positive effects on economic growth employment and income inequality

The Economic Report of the President United States. Congress. Joint Economic Committee, 2002

Economic Report of the President United States. Congress. Joint Economic Committee, 2002 Some years include minority supplemental and dissenting views

South Korea in the Fast Lane Young-Iob Chung, 2007-07-20 After having been a Japanese colony for more than 35 years until 1945 the miraculous economic development in the southern half of the Korean peninsula has multiplied the nation's output nearly 38 times and expanded per capita income by 16 times from 778 to 12 422 in year 2000 prices and transformed from basically an agrarian economy to that of a major industrial power which is now considered one of a dozen or so of most industrialized countries in the world during the 43 year period between 1953 and 1996 This book is a study of development of the South Korean economy from the time of the cessation of the Korean War to date based on available data with minimal historical description focusing on investment the sources and means of capital formation which is one of the most critical factors that contributed to economic development and the government role of in them for economic growth and structural changes The approach in this study is more analytical without being mathematical statistical or technical but with supporting quantitative data than

historical There are a number of studies on some aspects of capital formation and economic development in short articles but there is no comprehensive study analysis book of capital formation and economic development of South Korea since the Korean War other than this authors comprehensive study of capital formation and economic transformation of Korea before 1945 1876 1945 Not only this book fills the void of study of the subject after the Korean War but it also complement my first volume This study reveals a number of significant though perhaps not all unique patterns and characteristics of capital formation and economic development of South Korea The combination of circumstances approaches and experiences in the country was in many respects unique in comparison to many developing and developed countries including many Asian countries such as Japan and China *Globalization* Veronica Binda,Andrea Colli,2024-04-11 *Globalization A Key Idea for Business and Society* analyzes today s process of global integration Globalization is seen as a complex phenomenon the drivers of which are of a technological institutional cultural and not least political nature The book includes a historical analysis of the rise and fall of the first globalization wave which took place between the end of the Napoleonic Wars and the Great War The chapters focus on the measurement of the global integration process on the in depth analysis of the above mentioned drivers and on some of the actors playing a relevant role in the process itself multinational companies and governments as owners of global companies The conclusion of the book provides a perspective on the current globalization backlash its determinants and possible future alternative scenarios This book is an ideal resource for students and practitioners interested in past present and future globalization **International Economics** Dominick Salvatore,2019-12-11 *International Economics 13th Edition* provides students with a comprehensive up to date review of the field s essential principles and theory This comprehensive textbook explains the concepts necessary to understand evaluate and address the economic problems and issues the nations of the world are currently facing and are likely to face in the future Balancing depth and accessibility the text helps students identify the real world relevance of the material through extensive practical applications and examples The new thoroughly updated and expanded edition provides students with a solid knowledgebase in international trade theory and policy balance of payments foreign exchange markets and exchange rates open economy macroeconomics and the international monetary system The text uniquely employs the same graphical and numerical model in chapters that cover the same basic concept allowing students to recognize the relationship among the different topics without having to start with a new example each time Clear straightforward discussions of each key concept and theory are complemented by concrete accessible and relatable examples that serve to strengthen student comprehension and retention Topics include the Great Recession the increase in trade protectionism excessive volatility and large misalignments of exchange rates and the impacts of resource scarcity and climate change to continued growth and sustainable development *The Dynamics of Cities* Dimitrios Dendrinos,2002-09-26 Drawing on recorded evidence this book argues that simple general and powerful macrodynamic processes guide the growth and decline of present day urban

agglomerations as well as cities of the past **Welfare State Change in Leading OECD Countries** Ingmar Schustereder, 2010-05-30 Ingmar J Schustereder investigates the relative influence of economic globalization and post industrial developments as drivers behind recent welfare state change and examines to what extent different national systems of social protection have preserved their core institutional features over time *European Economic Integration, Wto Membership, Immigration and Offshoring* Wilhelm K. Kohler, 2014 This volume is a collection of papers that apply general equilibrium theory in order to obtain policy relevant insights on topical issues of international trade and migration The first set of papers focuses on European integration applying dynamic numerical general equilibrium methods to quantify the effects of geographic extension of the European Union including the effects of Eastern enlargement of the EU on incumbent Western member countries The second set of papers deals with the trade effects of WTO membership with special focus on the so called extensive country margin where new international trading relationships are formed The third set of papers focuses on immigration offering a rigorous theoretical analysis of the so called immigration surplus as well as an econometric estimation of the gains and pain that Germany has forgone by initially restricting immigration from new EU member countries after the EU's Eastern enlargement in 2004 And finally the book contains a set of theoretical papers on the distributional effects of offshoring Contents Introduction Modeling EU Type Economic Integration Eastern Enlargement of the EU Eastern Enlargement of the EU Jobs Investment and Welfare in Present Member Countries Ben J Heijdra Christian Keuschnigg and Wilhelm Kohler Eastern Enlargement of the EU A Comprehensive Welfare Assessment Wilhelm Kohler The Role of Distance and WTO Membership for Trade Exploring the Intensive and Extensive Margins of World Trade Gabriel J Felbermayr and Wilhelm Kohler WTO Membership and the Extensive Margin of World Trade New Evidence Gabriel J Felbermayr and Wilhelm Kohler Offshoring A New Form of Trade Conventional Mechanisms The Distributional Effects of International Fragmentation Wilhelm Kohler Aspects of International Fragmentation Wilhelm Kohler International Outsourcing and Factor Prices with Multistage Production Wilhelm Kohler The Bazaar Effect Unbundling of Comparative Advantage and Migration Wilhelm Kohler International Migration Gains and Pains Immigration and Native Welfare Gabriel J Felbermayr and Wilhelm Kohler Can International Migration Ever Be Made a Pareto Improvement Gabriel Felbermayr and Wilhelm Kohler Restrictive Immigration Policy in Germany Pains and Gains Foregone Gabriel Felbermayr, Guido Geis and Wilhelm Kohler Readership Postgraduate students and researchers in the field of international economics

Macroeconomics and the Financial System N. Gregory Mankiw, Laurence Ball, 2010-11-08 Watch this video interview with Greg Mankiw and Larry Ball discussing the future of the intermediate macroeconomics course and their new text Check out preview content for Macroeconomics and the Financial System [here](#) The financial crisis and subsequent economic downturn of 2008 and 2009 was a dramatic reminder of what economists have long understood developments in the overall economy and developments in the financial system are inextricably intertwined Derived and updated from two widely

acclaimed textbooks Greg Mankiw's *Macroeconomics* Seventh Edition and Larry Ball's *Money Banking and the Financial System* this groundbreaking text is the first and only intermediate macroeconomics text that provides substantial coverage of the financial system

States, Banks and Crisis Thomas Marois, 2012-05-01 Thomas Marois book *States Banks and Crisis* is highly attractive to development scholars because of the combinations of topics it discusses the countries analyzed and its characterization of financial capital as dominant In the last century the states of Mexico and Turkey promoted robust economic growth guided by powerful public banking organizations The book captures how this came to a halt since the 1980s through the privatizing of economic activity especially banking activities in ways that induced steep banking crises that halted economic development Marois discusses the theory and history of Mexico and Turkey in depth offering an excellent analysis of their neoliberal experiences while proposing new alternatives to reshape the linkages between the financial sector and economic growth Noem Levy National Autonomous University of Mexico UNAM Mexico City This book attempts to provide a critique of neoclassical and liberal political economists as well as the much hyped and influential varieties of capitalism approach a variant of institutionalist political economy by claiming that they are dismissive of the structural power of financial capital In this regard it makes an important contribution to the critical political economy tradition with its detailed analysis of the relations between the state finance capital and labour in the context of two emerging capitalisms Mexico and Turkey Thereby it enhances our understanding of how the financial crises function as driving forces of neoliberal transformation by initiating new forms of state specific to peripheral capitalism Galip Yalman Middle East Technical University Turkey As analysts fixated on the financial crisis convulsing the core capitalist countries the so called emerging markets also saw stunning transformations in the world of finance capitalism This remarkable study by Tom Marois carefully dissects the evolution of the banking industry in two of the most significant state led capitalisms Turkey and Mexico as they formed finance led neoliberal economic policies The consequences for their development strategies makes for sober reading This is a unique and crucial study for students of the comparative political economy of contemporary capitalism Greg Albo York University Canada Financialization is as financialization does It is a mix of the universal characteristics of finance within capitalism its contemporary powerful hold over even defining feature of the neoliberal age and the myriad of specific global markets and countries into which it has penetrated In a stunning work of comparative political economy Marois brilliantly weaves together these aspects of finance drawing on both innovative theoretical insights and primary case study evidence from Turkey and Mexico to furnish what will become a classic and original contribution to the understanding of financialization in the developing world highlighting both the role of the state in the era of putatively free markets and the possibility indeed necessity of alternatives Ben Fine University of London UK Marois has provided us with a fascinating rigorous and important study of the rise and persistence of finance capitalism in Mexico and Turkey Drawing on an innovative historical materialist lens Marois analysis reveals the struggles contradictions and continued significance of the

banking sector in defining and redefining neoliberal led development in these so called emerging markets This is a very welcome addition to critical understandings of the role of finance and states in the global South Susanne Soederberg Queen's University Canada Thomas Marois groundbreaking interpretation of banking and development in Mexico and Turkey builds on a Marxian inspired framework premised on understanding states and banks as social relationships alongside crisis and labor as vital to finance today The book's rich historical and empirical content reveals definite institutionalized relationships of power that mainstream political economists often miss While leading to a timely analysis of the impact of the Great Recession on Mexico and Turkey the major contribution of States Banks and Crisis in its account of emerging finance capitalism This is defined as the current phase of accumulation wherein the interests of financial capital are fused in the state apparatus as the institutionalized priorities and overarching social logic guiding the actions of state managers and government elites often to the detriment of labor This interdisciplinary and accessible study on banking and development will prove to be an important resource for upper level undergraduates graduates and scholars in economics development studies political science political economy development finance sociology international relations and international political economy

International Affairs ,2002

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