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# GRANTING AND RENEGOTIATING INFRASTRUCTURE CONCESSIONS

*Doing It Right*

*J. Luis Guasch*



WBI DEVELOPMENT STUDIES

# Granting And Renegotiating Infrastructure Concessions Doing It Right Wbi Development Studies

**Martin Peitz, Yossi Spiegel**



## **Granting And Renegotiating Infrastructure Concessions Doing It Right Wbi Development Studies:**

**Granting and Renegotiating Infrastructure Concessions** J. Luis Guasch, 2004-01-01 During the 1990s infrastructure concessions were hailed as the solution to Latin America's endemic infrastructure deficit by combining private sector efficiency with rent dissipation brought about by competition This publication examines the design and implementation of over 1 000 examples of concession contracts in order to identify the problems that have occurred in the process It goes on to highlight lessons to be learned for the future in order to realise the potential benefits of infrastructure reform and to contribute to economic growth and poverty reduction *Infrastructure Performance and Reform in Developing and Transition Economies* Lourdes Trujillo, Antonio Estache, 2005 Estache Perelman and Trujillo review about 80 studies on electricity and gas water and sanitation and rail and ports with a footnote on telecommunications in developing countries The main policy lesson is that there is a difference in the relevance of ownership for efficiency between utilities and transport in developing countries In transport private operators have tended to perform better than public operators For utilities ownership often does not matter as much as sometimes argued Most cross country studies find no statistically significant difference in efficiency scores between public and private providers As for the country specific studies some do find differences in performance over time but these differences tend to matter much less than a large number of other variables Across sectors private operators functioning in a competitive environment or regulated under price caps or hybrid regulatory regimes tend to catch up best practice faster than public operators There is a very strong case to push regulators in developing and transition economies toward a more systematic reliance on yardstick competition in a sector in which residual monopoly powers tend to be common This paper a product of the Office of the Vice President Infrastructure Network is part of a larger effort in the network to document the state of the sector World Bank web site **Current Debates on Infrastructure Policy** Antonio Estache, 2009 **The Future of PPPs in the Western Balkans** Jan Martijn, Mr. Jan Kees Martijn, Ms. Yan M Sun, Yan Sun, William Lindquist, Yen N Mooi, Ezgi O. Ozturk, Hoda Selim, Armine Khachatryan, 2023-02-10 Public Private Partnerships PPPs are increasingly an important vehicle for several Western Balkan countries to increase investment to reduce their infrastructure gaps While there are benefits to well designed and implemented PPPs they also carry a potential for large fiscal risks and increased costs if not managed well Countries with successful PPP programs typically benefit from a clear and well designed PPP governance framework which covers all stages of the PPP life cycle Western Balkan countries need to address gaps in their PPP governance frameworks to fully reap the potential benefits from PPPs Public-Private Partnerships in Sub-Saharan Africa James Leigland, 2020 Public private partnerships have been widely promoted in the international development community as solutions to severe infrastructure problems in low income countries since the 1990s This book summarizes the growing body of evidence on the actual performance of PPPs and develops a more realistic perspective on their practical value *Fiscal Underpinnings for Sustainable Development in China*

Ehtisham Ahmad, Meili Niu, Kezhou Xiao, 2017-12-28 This book collects high quality papers on issues related to the rebalancing strategy in China new clean cities as hubs liability management and involving the private sector including through PPPs with specific examples from Guangdong Guangdong has been at the forefront of economic reforms in China since the advent of the Responsibility System in the late 1970s and its successes and challenges reflect those of China as a whole The need for rebalancing towards a more inclusive and sustainable path is also critical in Guangdong just as it is in China Strengthening the fiscal underpinnings and the next stages of tax reforms are critical drivers to accomplishing the requisite structural changes

**Emerging Infrastructure Policy Issues in Developing Countries** Antonio Estache, 2004 Estache reviews the recent economic research on emerging issues for infrastructure policies affecting poor people in developing countries His main purpose is to identify some of the challenges the international community and donors in particular are likely to have to address over the next few years He addresses six main issues 1 the necessity of infrastructure in achieving the Millennium Development Goals 2 the various dimensions of financing challenges for infrastructure 3 the debate on the relative importance of urban and rural infrastructure needs 4 the debate on the effectiveness of infrastructure decentralization 5 what works and what does not when trying to target the needs of the poor with an emphasis on affordability and regulation challenges and 6 the importance of governance and corruption in the sector The author concludes by showing how the challenges identified define a relatively well integrated agenda for both researchers and the international infrastructure community This paper a product of the Office of the Vice President Infrastructure Network is part of a larger effort in the network to stimulate more analytical assessments of emerging issues in the sector World Bank web site

**OECD Studies on Water Managing Water for All An OECD Perspective on Pricing and Financing** OECD, 2009-03-17 Examines key issues related to water resources management including governance and inadequate investment and maintenance the need for an integrated policy approach and the need for a strong evidence base to support policy development

**Contractual Renegotiations and International Investment Arbitration** Aikaterini Florou, 2020-03-02 In Contractual Renegotiations and International Investment Arbitration Aikaterini Florou explores the sensitive issues of renegotiating state contracts and the relationship between those contracts and the overarching international investment treaties By introducing novel insights from economics the author deconstructs the contract treaty interaction demonstrating that it is not only treaties that impact the underlying contracts but also that those contracts have an effect on the way the open textured treaty standards are interpreted The originality of the argument is combined with an innovative interpretative methodology based on relational contract theory and transaction cost economics Departing from the traditional emphasis of international lawyers on the text of investment contracts Florou shows instead that such contracts are first and foremost economic animals and the theory of obsolescing bargaining does not paint a full picture of the contract treaty interaction

The Analysis Of Competition Policy And Sectoral Regulation Martin Peitz, Yossi Spiegel, 2014-07-07 This

volume contains a selection of papers that were presented at the CRESSE Conferences held in Chania Crete from July 6th to 8th 2012 and in Corfu from July 5th to 7th 2013 The chapters address current policy issues in competition and regulation The book contains contributions at the frontier of competition economics and regulation and provides perspectives on recent research findings in the field Written by experts in their respective fields the book brings together current thinking on market forces at play in imperfectly competitive industries how firms use anti competitive practices to their advantage and how competition policy and regulation can address market failures It provides an in depth analysis of various ongoing debates and offers fresh insights in terms of conceptual understanding empirical findings and policy implications The book contributes to our understanding of imperfectly competitive markets anti competitive practices and competition policy and regulation

**Water, Governance, and Crime Issues** Katja Eman, Gorazd Meško, Lorenzo Segato, Massimo Migliorini, 2020-07-23 This book provides an overview of crimes involving water including pollution illegal dumping and supply chain disruption from a criminological perspective It examines a multifaceted issue from a comparative policy perspective supplemented with individual case studies to provide insights on the magnitude of the problem as well as possible solutions and policy recommendations As growing populations and economic sectors continue to put unprecedented pressures on water supplies the book aims to contribute to a better understanding of the problem in order to ensure the sustainability long term viability and equitable use of this essential resource The first part of the volume examines criminological and policy perspectives including an overview of regulatory approaches privatization of water resources and the scope of the criminal problem in this area The second part presents informative case studies from a variety of different regional and social contexts Finally the editors present an outlook in policy and enforcement improvements This work will be of interest to researchers in criminology criminal justice public policy and comparative law as well as those studying environmental regulations and sustainability Water Governance and Crime Issues is a much needed addition to the growing original contributions of green criminology This volume captures the complex landscape of water crimes including the numerous disparities and inequalities of there being too much water in some places and too little in others amongst the many complexities The edited collection also covers conceptual issues i e water as a human right as well as practical hurdles i e the challenges in keeping statistics on offences and real world examples Many of the chapters are likely to introduce readers to new issues and the interplay with a myriad of traditional problems corruption organised crime privatisation and terrorism I agree with the editors and authors that water crime issues deserve further scientific study and this provides a solid starting point Dr Tanya Wyatt University of Northumbria Population growth and urbanization more frequent droughts due to climate change the privatization of and unequal access to water resources and increasing water pollution are just some of the contemporary and future challenges relating to water crimes Water Governance and Crime Issues speaks to the scientific relevance of water for green criminology as well as the policy implications of water crimes Several of the cases in this edited

book refer to countries and regions we do not usually hear about and yet are perfect illustrations of the challenges faced in governing and studying water crimes Dr Lieselot Bisschop Erasmus School of Law

**A Handbook of Transport Economics** André de Palma, Robin Lindsey, Emile Quinet, Roger Vickerman, 2011-01-01 This Handbook is a stellar compilation of up to date knowledge about the important topics in transport economics Authors include the very best in the field and they cover the most important topics for today's research and policy applications Individual chapters contain sound readable well referenced explanations of each topic's history and current status I cannot think of a better place to start for anyone wanting to become current in the field or in any of its parts Kenneth Small University of California Irvine US Bringing together insights and perspectives from close to 70 of the world's leading experts in the field this timely Handbook provides an up to date guide to the most recent and state of the art advances in transport economics The comprehensive coverage includes topics such as the relationship between transport and the spatial economy recent advances in travel demand analysis the external costs of transport investment appraisal pricing equity issues competition and regulation the role of public private partnerships and the development of policy in local bus services rail air and maritime transport This Handbook is designed both for use on postgraduate and advanced undergraduate courses and as a reference for anyone working in the field It also complements the textbook Principles of Transport Economics

**Internationalization, Innovation and Sustainability of MNCs in Latin America** L. Liberman, W. Newbury, 2013-11-08 Presents research findings and theoretical developments in the International Business field with special emphasis on the issues of internationalization innovation and sustainability in Latin America

**Public-Private Partnership Infrastructure: Case Studies from the Republic of Korea Projects** Asian Development Bank, 2011-05-01 The Republic of Korea has rich experience in implementing PPP projects for almost a decade This experience provides valuable lessons for most DMCs and that merits wider dissemination The two volume report prepared by the Korea Development Institute KDI presents an in depth assessment of the different components of PPP framework of the Republic of Korea including comparing and contrasting the success factors of the Korean PPP model with the experience of other countries through invited presentations on PPP frameworks and multisector case studies This publication aims to support the efforts of DMCs engaged in the development of appropriate institutional PPP framework and regulatory reforms along with a well defined and transparent financial assistance and risk sharing framework for facilitating private sector involvement through PPPs

**The Future for Interurban Passenger Transport Bringing Citizens Closer Together** OECD, 2010-05-04 This conference proceedings explores the future for interurban passenger transport The first group of papers investigates what drives demand for interurban passenger transport and infers how it may evolve in the future The remaining papers investigate key challenges

*The Governance Report 2016* The Hertie School of Governance, 2016-03-31 Infrastructure is a fundamental driver of economic growth and social development Yet unmet investment needs coexist with white elephants and bridges to nowhere while major construction projects face huge cost

overruns and citizen protest The governance of infrastructure is already complex involving a wide array of stakeholders and strategies Drawing on novel survey data and case studies from around the world The Governance Report 2016 examines the capacity of public administration to manage infrastructure investments highlights governance innovations and provides guidance for public governance of infrastructure The Report offers information analysis and tools for policymakers practitioners and academics interested in infrastructure and other large scale projects **Public-Private Partnership**

**Infrastructure Project: Case Studies from the Republic of Korea** Jay-Hyung Kim,Jungwook Kim,Sunghwan

Shin,Seung-yeon Lee,2011-05-01 The Republic of Korea has rich experience in implementing public private partnership PPP projects for almost a decade This experience provides valuable lessons for most developing member countries DMCs and that merits wider dissemination This report prepared by the Korea Development Institute KDI presents an in depth assessment of the different components of PPP framework of the Republic of Korea including comparing and contrasting the success factors of the Korean PPP model with the experience of other countries through invited presentations on PPP frameworks and multisector case studies This publication aims to support the efforts of DMCs engaged in the development of appropriate institutional PPP framework and regulatory reforms along with a well defined and transparent financial assistance and risk sharing framework for facilitating private sector involvement through PPPs **The World Bank Research Observer** ,2007

Handbook on Public Sector Efficiency António Afonso,João Tovar Jalles,Ana Venâncio,2023-03-02 Examining the increasingly relevant topic of public sector efficiency this dynamic Handbook investigates the context of constrained fiscal space and public funding sources using cross country datasets in areas including China India and sub Saharan Africa and OECD economies *Structuring Public-Private Research Partnerships for Success* Gordon Rausser,Holly Ameden,Reid Stevens,2016-09-30 As funding for universities and governmental research units has declined these institutions have turned to the private sector to augment their research and development budgets This book presents a framework for structuring public private research partnerships that protect both these institutions academic freedom and the private firm s corporate interests This formulation is developed using insights originating from the incomplete contracting and collective decision making literatures The book presents a number of template designs for a variety of research partnerships

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