

**CHAPTER 10 THE INTERNATIONAL ECONOMIC SYSTEM IN TRANSITION  
EXERCISES - A SET OF QUESTIONS/EXERCISES TO Study/Write About**

Write/Read 10 Questions

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EXERCISES/QUESTIONS/ANSWERS

1. What is Remittances?

Remittances are remittances, or transfers, of money and/or goods, services, or financial assets, from one country to another, usually by individuals, for the purpose of supporting family members or other persons in the receiving country.

2. What are the main sources of remittances? How do they differ from other types of international transfers?

The main sources of remittances are: (1) family members, (2) friends, (3) business contacts, and (4) other persons.

3. What are the main destinations of remittances? How do they differ from other types of international transfers?

Remittances have grown rapidly in importance.

Remittances have grown rapidly in importance, especially in the developing world, where they are often the main source of income for many families.

4. What are the main uses of remittances?

Remittances are used for: (1) consumption, (2) investment, and (3) savings.

5. What are the main effects of remittances?

Remittances have:

EXERCISES/QUESTIONS/ANSWERS

6. What are the main effects of remittances on the receiving country?

Remittances have a positive effect on the receiving country, especially in the developing world, where they are often the main source of income for many families.

7. What are the main effects of remittances on the sending country?

Remittances have a negative effect on the sending country, especially in the developing world, where they are often the main source of income for many families.

EXERCISES/QUESTIONS/ANSWERS

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# Italy 1400 To 1500 Study Guide Answers

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