

Chapter 18 - Coupled Homework McGraw-Hill Connect - Accounting 2

1

Exercise 18-2 Cost of plant assets (LO 1, 2)

Pharo Co. purchased a machine for \$14,000, minus 1% (1% = \$140), P-Card shipping costs. The seller prepaid the \$200 freight charges, adding the amount to the invoice and billing Pharo for \$14,140. The machine requires special setup, installation, and power modifications costing \$200. Another \$200 is paid to assemble the machine and get it into operation. In moving the machine to the new location, \$200 is charged to removal. Installation costing \$40 was needed to get the machine in place and is automatically prepaid. The adjustments are needed for the machine and are added to the cost of the machine.

Complete the table below to calculate the cost recorded for the machine. (Enter your answer for the machine using the whole amount paid.)

Account and Amount	
Machine cost	\$14,000
Freight charges	200
Cost of installation	200
Installation	200
Shipping and power expenses	200
Removal	200
Machine preparation	40
Machine to record	\$15,040

$$\text{Machine cost} = \$14,000 + \$1,000 + \$40$$

Note: The \$40 freight charge is automatically added to the 1 percent and immediately becomes the machine's freight cost. Freight is not added to the cost of the machine.

Mcgraw Hill Connect Accounting Homework Answers

Sharon K. Ferrett



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The Top Books of the Year McGraw Hill Connect Accounting Homework Answers The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous engrossing novels enthralling the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the engaging narratives that have enthralled audiences this year. McGraw Hill Connect Accounting Homework Answers : Colleen Hoover's "It Ends with Us" This heartfelt tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. McGraw Hill Connect Accounting Homework Answers : Taylor Jenkins Reid's "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reid's captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. McGraw Hill Connect Accounting Homework Answers : Delia Owens' "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and suspenseful novel that will keep you wondering until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

<http://www.armchairempire.com/data/book-search/default.aspx/Life%20On%20Cripple%20Creek%20Life%20On%20Cripple%20Creek.pdf>

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